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BIRMINGHAM SPORTS HOLDINGS LIMITED
伯明翰體育控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2309)

VOLUNTARY ANNOUNCEMENT
DECISION OF THE LEAGUE ARBITRATION PANEL

This announcement is made by the Board of Directors (the “Board”) of Birmingham Sports Holdings Limited (the “Company”) on a voluntary basis.

Reference is made to announcement of the Company dated 10 March 2020 (the “Announcement”) in relation to the decision of an independent Disciplinary Commission of the EFL dismissing the charge of EFL against BCFC (the “Decision”) and the announcement of the Company dated 8 April 2020 in relation to the appeal against the Decision brought by EFL to the League Arbitration Panel. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board announced that the League Arbitration Panel upheld EFL’s appeal and determined that a reprimand is the appropriate sanction on 11 June 2020.

Below is the statement released by BCFC:

“BLUES HAVE BEEN REPRIMANDED BY AN INDEPENDENT LEAGUE ARBITRATION PANEL IN RELATION TO A MISCONDUCT CHARGE.

There is, however, no sanction of a points deduction or fine.

It means the matter is finally closed.

In March, a case against Blues for an alleged breach of elements of a business plan was dismissed by an independent Disciplinary Commission.

The EFL appealed the verdict and the appeal was heard yesterday.

The Arbitration panel found in the EFL's favour.

The business plan was implemented last season after Blues admitted a breach of Profitability and Sustainability rules, for which we were docked nine points in March 2019.”

By Order of the Board
Birmingham Sports Holdings Limited
Zhao Wenqing
Chairman

Hong Kong, 15 June 2020

As at the date of this announcement, the Board comprises nine Directors, namely Mr. Zhao Wenqing (Chairman), Mr. Huang Dongfeng (Chief Executive Officer), Mr. Yiu Chun Kong, Mr. Hsiao Charng Geng and Dr. Guo Honglin as Executive Directors; Mr. Sue Ka Lok as Non-executive Director; and Mr. Pun Chi Ping, Ms. Leung Pik Har, Christine and Mr. Yeung Chi Tat as Independent Non-executive Directors.