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BIRMINGHAM INTERNATIONAL HOLDINGS LIMITED
伯明翰環球控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2309)

**FURTHER SUSPECTED MISAPPROPRIATION OF FUNDS
AND
CONTINUOUS SUSPENSION OF TRADING**

This announcement is issued by the Company pursuant to Rule 13.09 of the Listing Rules, and the provisions under Part XIVA of the SFO.

Reference is made to the announcement of the Company dated 19 January 2015 in relation to the suspected misappropriation of funds of a sum of at least HK\$30 million belonging to the Group by a former employee of the Company. The Company has discovered that as at the date of this announcement such former employee may have misappropriated a further sum of at least HK\$8 million belonging to the Group and the Company has also reported such further suspected misappropriation of funds to the Hong Kong Police Force and they are investigating the matter.

At the request of the Company, trading in the Shares on the Stock Exchange was halted with effect from 10:21 a.m. on 4 December 2014. Trading in the Shares will remain suspended until further notice.

This announcement is issued by the Company pursuant to Rule 13.09 of the Listing Rules, and the provisions under Part XIVA of the SFO.

INVESTIGATION REGARDING FURTHER SUSPECTED MISAPPROPRIATION OF FUNDS

Reference is made to the announcement of the Company dated 19 January 2015 in relation to the suspected misappropriation of funds of a sum of at least HK\$30 million belonging to the Group by a former employee (the “Former Employee”) of the Company (the “First Suspected Misappropriation”). The Company has discovered that as at the date of this announcement the Former Employee may have misappropriated a further sum of at least HK\$8 million belonging to the Group (the “Second Suspected Misappropriation” and together with the First Suspected Misappropriation, the “Suspected Misappropriation”) and the Company has also reported the Second Suspected Misappropriation to the Hong Kong Police Force and they are investigating the Suspected Misappropriation (the “Investigation”).

On the other hand, as far as the Board is aware, the Hong Kong Police Force has arrested the Former Employee on 17 January 2015, but no charges have been laid against the Former Employee yet and the Former Employee was subsequently released on bail.

On a preliminary review, the Board considers that the Suspected Misappropriation may have a material impact on the operation and financial situation of the Group. The Board will continue to regularly inquire the development of the Investigation and re-assess its impact on the operation and financial situation of the Group from time to time.

The Board will update the Shareholders and potential investors with respect to any further developments concerning the Investigation as and when appropriate.

CONTINUOUS SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange was halted with effect from 10:21 a.m. on 4 December 2014. Trading in the Shares will remain suspended until further notice.

DEFINITIONS

In this announcement, the following expressions have the following meanings, unless the context otherwise requires:

“Board”	the board of Directors
“Company”	Birmingham International Holdings Limited, a company incorporated in the Cayman Islands with limited liability and the Shares are listed on the Main Board of the Stock Exchange
“Director(s)”	the director(s) of the Company

“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Share(s)”	share(s) of HK\$0.01 (each) in the capital of the Company
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“Shareholders”	person(s) whose name(s) appear in the register of members of the Company as the holder(s) of Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board
Birmingham International Holdings Limited
Ma Shui Cheong
Vice Chairman and Executive Director

Hong Kong, 22 January 2015

As at the date of this announcement, the Board comprises 11 Directors, namely Mr. Cheung Shing, Mr. Ma Shui Cheong, Mr. Peter Pannu, Mr. Chan Shun Wah, Mr. Cheung Kwai Nang, Mr. Chen Liang and Mr. Panagiotis Pavlakis as executive Directors; and Mr. Wong Ka Chun, Carson, Mr. Gao Shi Kui, Mr. Liu Enxue and Mr. Li Hangguo as independent non-executive Directors.