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## **GRANDTOP INTERNATIONAL HOLDINGS LIMITED**

**泓鋒國際控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2309)**

### **DELAY IN DISPATCH OF CIRCULAR IN RELATION TO MAJOR TRANSACTION — ACQUISITION OF THE ENTIRE INTEREST IN PEACE INTERNATIONAL CREATION LIMITED**

The Company has applied to the Stock Exchange for a waiver from strict compliance with the requirements of Rules 14.38A and 14.48 of the Listing Rules to postpone the dispatch of the Circular in relation to, among others, the proposed acquisition of the entire interest in Peace International Creation Limited from 4 December 2009 to on or before 12 February 2010.

References were made to the announcement of the Company dated 13 November 2009 (the “**Announcement**”), in relation to, among others, the Acquisition. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as in the Announcement.

In accordance with Rules 14.38A and 14.48 of the Listing Rules, the Company is required to dispatch a circular containing, amongst other things, further details of the Acquisition to the Shareholders within 21 days after the publication of the Announcement. Since additional time is required for, among others, the preparation of accountants’ reports of the Target Company and the PRC Company, unaudited pro forma financial information of the Group immediately after the completion of the Acquisition (the “**Enlarged Group**”), indebtedness statement of the Enlarged Group and working

\* *For identification purpose only.*

capital sufficiency statement for inclusion into the Circular, the Company has applied to the Stock Exchange for a waiver from strict compliance with the requirements of Rules 14.38A and 14.48 of the Listing Rules to extend the dispatch date of the circular from 4 December 2009 to a date falling on or before 12 February 2010.

By the Order of the Board  
**Grandtop International Holdings Limited**  
**Hui Ho Luek, Vico**  
*Executive Director and Chief Executive Officer*

Hong Kong, 4 December 2009

*As at the date of this announcement, the executive Directors are Mr. Yeung Ka Sing, Carson, Mr. Hui Ho Luek, Vico, Mr. Steven McManaman, Mr. Lee Yiu Tung, Mr. Ip Wing Lun and Ms. Wong Po Ling, Pauline, the non-executive Directors are Mr. Christian Lali Karembeu and Mr. Chan Wai Keung and the independent non-executive Directors are Mr. Chang Kin Man, Mr. Yau Yan Ming Raymond and Mr. Zhou Han Ping.*