

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN WHOLE OR IN PART IN OR INTO  
THE UNITED STATES, CANADA, AUSTRALIA, JAPAN OR ANY JURISDICTION WHERE TO  
DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OF SUCH  
JURISDICTION

For Immediate Release

29 September 2009

Grandtop International Holdings Limited ("Grandtop")

All cash offer for Birmingham City PLC ("Birmingham City")

Offer update

Grandtop Shareholder approval received for the acquisition of Birmingham City

Reference is made to the announcement by Grandtop dated 21 August 2009 in relation to, among other things, the proposed conditional offer by Grandtop to acquire all the issued and to be issued share capital of Birmingham City PLC not already held by Grandtop (the "Offer"). The Offer was set out in the Offer Document dated 15 September 2009 ("Offer Document") and the accompanying Form of Acceptance. Terms defined in the Offer Document shall have the same meanings when used herein.

On 29 September 2009 the Grandtop Shareholders, in line with applicable requirements of the HK Listing Rules, voted at the Grandtop Meeting to approve the acquisition of Birmingham City Shares pursuant to the Offer. Such approval by the Grandtop Shareholders was a condition to the Offer and that condition has now accordingly been satisfied. The Offer remains subject to the other Offer conditions set out in the Offer Document.

Birmingham City Shareholders wishing to accept the Offer should do so no later than 1.00pm on 6 October 2009, the first closing date for the offer, in accordance with the instructions set out in the Offer Document, and, where appropriate, the accompanying Form of Acceptance.

Enquiries:

Bankside Consultants (Public Relations Adviser to Grandtop)

Steve Liebmann  
Andrew Harris

Tel: +44 (0) 20 7367 8888  
Tel: +44 (0) 20 7367 8888