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For immediate release

25 September 2009

Grandtop International Holdings Limited (“Grandtop”)

Offer Update

Update regarding Premier League approval

Reference is made to the announcement from Grandtop dated 21 August 2009 in relation to, among other things, the proposed conditional offer by Grandtop to acquire all the issued and to be issued share capital of Birmingham City PLC not already held by Grandtop (the "Offer"). The Offer was set out in the Offer Document dated 15 September 2009 ("Offer Document") and the accompanying Form of Acceptance. Terms used herein shall have the same meanings as defined in the Offer Document.

The Premier League has confirmed to Grandtop that it has no objection to Grandtop increasing its stake in Birmingham City PLC to over 30%. The Premier League has also confirmed that Carson Yeung Ka Sing and Vico Hui Ho Luek qualify for appointment as Directors of Birmingham City FC and that their appointment as Directors of the Club may, so far as the Premier League is concerned, proceed.

Birmingham City Shareholders wishing to accept the Offer should do so no later than 1.00pm on 6 October 2009, the First Closing Date in accordance with the instructions set out in the Offer Document, and where appropriate, the accompanying Form of Acceptance.