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GRANDTOP INTERNATIONAL HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2309)

ACQUISITION OF SHARES BY A SUBSTANTIAL SHAREHOLDER

The board of directors (“Board”) of Grandtop International Holdings Limited (“Company”) was notified by the substantial shareholder of the Company, Mr. Yeung Ka Sing, Carson (“Mr. Yeung”) that he acquired 6,400,000, 2,000,000, 1,000,000 and 8,624,000 shares of the Company (“Shares”) on 27th August, 2009, 28th August, 2009, 31st August, 2009 and 3rd September, 2009 respectively (“Acquisition”), representing approximately 1.47% of the issued share capital of the Company as at the date of this announcement. After the Acquisition and as at the date of this announcement, Mr. Yeung is interested in an aggregate of 196,252,000 Shares, representing approximately 16.01% of the issued share capital of the Company which are held as to 71,328,000 Shares by Mr. Yeung and 124,924,000 Shares by Great Luck Management Limited, a company wholly owned by Mr. Yeung.

The shareholding structure of the Company after the Acquisition and as at the date of this announcement is set out below:

	After the Acquisition and as at the date of this announcement	
	<i>No. of Shares</i>	<i>%</i>
Great Luck Management Limited (<i>note 1</i>)	124,924,000	10.19
Mr. Yeung	71,328,000	5.82
Premier Rise Investments Limited (<i>note 2</i>)	63,000,000	5.14
Ms. Leung Choi Fan (<i>note 3</i>)	13,245,000	1.08
Public	953,562,000	77.77
Total	<u>1,226,059,000</u>	<u>100.00</u>

Notes:

1. These shares are held by Great Luck Management Limited, a company incorporated in the British Virgin Islands and wholly owned by Mr. Yeung.
2. These shares are held by Premier Rise Investments Limited, a company incorporated in the British Virgin Islands and wholly owned by Mr. Hui Ho Luek, Vico (“Mr. Hui”), an executive director of the Company.
3. These Shares are held by Ms. Leung Choi Fan, the spouse of Mr. Hui.

By Order of the Board
Grandtop International Holdings Limited
Hui Ho Luek, Vico
Executive Director and Chief Executive Officer

Hong Kong, 3 September, 2009

As at the date of this announcement, the executive Directors are Mr. Yeung Ka Sing, Carson, Mr. Hui Ho Luek, Vico, Mr. Steven McManaman, Mr. Fan Zhi Yi, Mr. Lee Yiu Tung, Mr. Ip Wing Lun and Ms. Wong Po Ling, Pauline, the non-executive Directors are Mr. Christian Lali Karembeu and Mr. Chan Wai Keung and the independent non-executive Directors are Mr. Chang Kin Man, Mr. Yau Yan Ming, Raymond and Mr. Zhou Han Ping.