



GRANDTOP INTERNATIONAL HOLDINGS LIMITED

泓鋒國際控股有限公司*

(Incorporated in Cayman Island with limited liability)

(Stock Code: 2309)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and the investors that it is expected that the Group may experience a very significant loss for the year ended 31 March 2009.

This announcement is made by Grandtop International Holdings Limited (the “Company”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”).

After preliminary review by the Company’s management based on the management accounts of the Group, the board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company and the investors that it is expected that the Group may experience a very significant loss for the year ended 31 March, 2009. Based on the information currently available, such loss of the Group is mainly due to a very significant impairment loss on the investment in Birmingham City Plc.

As the Company is still in the process of finalising the results for the year ended 31 March 2009, the information contained in this announcement is only based on the preliminary assessment by the Company’s management according to the management accounts of the Group and is not based on any figures nor information that has been audited or reviewed by the Company’s auditor. The Company is expected to announce the Company’s annual result for the year ended 31 March 2009 on 24 July 2009.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

For and on behalf of

Grandtop International Holdings Limited

Hui Ho Luek, Vico

Executive Director and Chief Executive Officer

Hong Kong, 22 July 2009

As at the date of this announcement, the Board comprises executive directors, namely Mr. Yeung Ka Sing, Carson, Mr. Hui Ho Luek, Vico, Mr. Steven McManaman, Mr. Fan Zhi Yi, Mr. Lee Yiu Tung, Mr. Ip Wing Lun and Ms. Wong Po Ling, Pauline and non-executive directors, namely Mr. Christian Lali Karembou and Mr. Chan Wai Keung and independent non-executive directors, namely Mr. Chang Kin Man, Mr. Zhou Han Ping and Mr. Yau Yan Ming, Raymond.

* *for identification purpose only*