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GRANDTOP INTERNATIONAL HOLDINGS LIMITED

泓鋒國際控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2309)

UNUSUAL PRICE AND VOLUME MOVEMENT

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The Board of directors (the “Board”) of Grandtop International Holdings Limited (the “Company”) has noted increase in the price and trading volume of the shares in the Company today and wish to state that the Board is not aware of any reasons for such increase.

Save for preliminary non binding negotiations which are taking place regarding a possible very substantial acquisition by a subsidiary of the Company and which if proceed may fall within rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”), the Board confirms that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of The Board
Grandtop International Holdings Limited
Hui Ho Luek, Vico
Executive Director and Chief Executive Officer

Hong Kong, 21 April, 2009

As at the date of this statement, the Board comprises Mr. Yeung Ka Sing, Carson, Mr. Hui Ho Luek, Vico, Mr. Steven McManaman, Mr. Fan Zhi Yi, Mr. Lee Yiu Tung, Mr. Ip Wing Lun and Ms. Wong Po Ling, Pauline as executive directors, Mr. Christian Lali Karembou and Mr. Chan Wai Keung as non-executive directors, Mr. Chang Kin Man, Mr. Yau Yan Ming Raymond and Mr. Zhou Han Ping as independent non-executive directors.

* *For identification purpose only*