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## **GRANDTOP INTERNATIONAL HOLDINGS LIMITED**

**泓鋒國際控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2309)**

### **ANNOUNCEMENT — UNUSUAL PRICE MOVEMENT**

**This statement is made at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).**

The board of directors (the “Board”) of Grandtop International Holdings Limited (the “Company”) has noted that the movement in the trading price of shares of the Company today and wish to state that the Board is not aware of any reasons for such movement.

The Board also confirms there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”), neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

*As at the date of this announcement, the Board comprises of executive directors, namely Mr. Yeung Ka Sing, Carson, Mr. Hui Ho Luek, Vico, Mr. Steven McManaman, Mr. Fan Zhi Yi, Mr. Lee Yiu Tung, Mr. Ip Wing Lun and Ms. Wong Po Ling, Pauline; non-executive directors, namely Mr. Christian Lali Karembeu and Mr. Chan Wai Keung and independent non-executive directors, namely Mr. Chang Kin Man, Mr. Yau Yan Ming, Raymond and Mr. Zhou Han Ping.*

By Order of the Board

**Grandtop International Holdings Limited**

**Hui Ho Luek, Vico**

*Executive Director and Chief Executive Officer*

Hong Kong, 29 January, 2009

\* *For identification purpose only*