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## **GRANDTOP INTERNATIONAL HOLDINGS LIMITED**

### **泓鋒國際控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2309)**

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that Mr. Yip Man Ki has resigned as an independent non-executive director, member of Audit Committee, member of Nomination Committee and member of Remuneration Committee of the Company with effect from 22 January 2009 due to his intention to concentrate on his other career commitments.

The board of directors (the “Board”) of Grandtop International Holdings Limited (the “Company”) announces that Mr. Yip Man Ki (“Mr. Yip”) has resigned as an independent non-executive director, member of Audit Committee, member of Nomination Committee and member of Remuneration Committee of the Company with effect from 22 January 2009 due to his intention to concentrate on his other career commitments.

Mr. Yip has confirmed to the Board that he had no disagreement with the Board and that there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its gratitude to Mr. Yip for his valuable contribution to the Company during his tenure of office.

For and on behalf of  
**Grandtop International Holdings Limited**  
**Hui Ho Luek, Vico**  
*Executive Director and Chief Executive Officer*

Hong Kong, 22 January 2009

*As at the date hereof, the directors of the Company are Mr. Yeung Ka Sing, Carson, Mr. Hui Ho Luek, Vico, Mr. Steven McManaman, Mr. Fan Zhi Yi, Mr. Lee Yiu Tung, Mr. Ip Wing Lun and Ms. Wong Po Ling, Pauline as executive directors, Mr. Christian Lali Karembou and Mr. Chan Wai Keung as non-executive directors, Mr. Chang Kin Man, Mr. Yau Yan Ming, Raymond and Mr. Zhou Han Ping as independent non-executive directors.*

\* for identification purpose only