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**ZJLD**

**ZJLD Group Inc**

**珍酒李渡集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 6979)**

## **ANNOUNCEMENT**

### **UPDATES TO THE ALLIANCE RETAILERS BENEFITS PLAN**

This announcement is made on a voluntary basis by the Company.

Reference is made to the Company's announcement dated September 10, 2025 in relation to the adoption of the Alliance Retailers Benefits Plan. In response to the evolving market conditions and business needs of the Group, and in furtherance of the objectives of the Alliance Retailers Benefits Plan, on March 25, 2026, the Board resolved to extend the Alliance Retailers Benefits Plan to distributors of additional product series of the Group. Accordingly, certain terms of the Alliance Retailers Benefits Plan have been supplemented and updated. The Board considers that the inclusion of distributors of additional product series will attract new Alliance Retailers to contribute further to the long-term growth and success of the Group and the updates are necessary and in the best interests of the Company and its Shareholders as a whole.

Details of the abovementioned updates are set out below:

<b>Eligible participants:</b>	The eligibility of Alliance Retailers in respect of the additional product series shall be determined at the discretion of the Management Committee based on the factors disclosed in the Initial Announcement.
<b>Source and limit of the underlying Shares for Economic Benefits Units:</b>	The source and limit of the underlying Shares as disclosed in the Initial Announcement remain unchanged. The Economic Benefits Units granted in respect of the additional product series shall be satisfied from the same pool of Shares to be contributed by the controlling shareholders of the Company and to be acquired by the trustee on secondary market from time to time under the Alliance Retailers Benefits Plan.

**Economic Benefits Units and grant:**

The number of Economic Benefits Units to be granted in respect of the additional product series shall be decided by the Management Committee, taking into consideration the factors disclosed in the Initial Announcement and the Economic Benefits Units shall be granted to Eligible Alliance Retailers through Zhenjiu Commercial Trading.

**Lock-up period and settlement schedule:**

The Management Committee should determine the lock-up period and settlement schedule according to the product series that Eligible Alliance Retailers agreed to distribute.

With respect to the Eligible Alliance Retailers of the additional product series introduced, such Eligible Alliance Retailers shall be subject to a lock-up period of one (1) to three (3) years following vesting. Granted Economic Benefits Units in respect of such additional product series shall be unlocked subject to fulfilment of performance targets and restrictions and conditions as specified from time to time under the Alliance Retailers Benefits Plan. Settlements of the unlocked Economic Benefits Units will be processed following the unlocking date as stipulated in the Alliance Retailers Benefits Plan.

For the avoidance of doubt, the lock-up period and settlement schedule applicable to Economic Benefits Units granted in respect of the original product series shall remain unchanged.

**General**

None of the Eligible Alliance Retailers under the Alliance Retailers Benefits Plan (as supplemented) and their ultimate beneficial owners is a Director, a chief executive, or a substantial shareholder of the Company, or an associate of any of them.

Save as supplemented herein, all terms and conditions of the Alliance Retailers Benefits Plan as disclosed in the Initial Announcement shall remain in full force and effect. The Economic Benefits Units under the Alliance Retailers Benefits Plan will be satisfied by using existing issued Shares of the Company. As such, the Alliance Retailers Benefits Plan does not constitute a scheme involving issuance of new Shares governed under Chapter 17 of the Listing Rules.

The Company will make further announcement(s) where there is major development of the Alliance Retailers Benefits Plan.

## Definitions

In this announcement, the following expressions have the meanings set out below unless the context otherwise requires:

“Alliance Retailer(s)”	distributor(s) of the Group who entered into a distribution agreement with any Group member or sub-distributors who were recognized by the Group as authorized distributors;
“Alliance Retailers Benefits Plan”	the alliance retailers benefits plan adopted by the Company through Zhenjiu Commercial Trading;
“associate(s)”	has the meaning ascribed to it under the Listing Rules;
“Board”	the board of Directors;
“Company”	ZJLD Group Inc (珍酒李渡集團有限公司), an exempted company with limited liability incorporated under the laws of the Cayman Islands on September 24, 2021;
“Director(s)”	the director(s) of the Company;
“Eligible Alliance Retailer(s)”	the eligible alliance retailer(s) of the Company pursuant to the Alliance Retailers Benefits Plan;
“Economic Benefits Unit(s)”	the unit(s) of economic benefits to be granted to Eligible Alliance Retailers pursuant to the Alliance Retailers Benefits Plan;
“Group”	the Company and its subsidiaries from time to time;
“Initial Announcement”	the Company’s announcement dated September 10, 2025 in relation to the adoption of the Alliance Retailers Benefits Plan;
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited;
“Management Committee”	the management committee formed for the implementation and administration of the Alliance Retailers Benefits Plan;
“Share(s)”	ordinary share(s) in the share capital of the Company with nominal value of US\$0.000002 each;
“Shareholder(s)”	holder(s) of Share(s);

“Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“substantial shareholder”	has the meaning ascribed to it by the Listing Rules;
“US\$”	United States dollar(s), the lawful currency of the United States of America; and
“Zhenjiu Commercial Trading”	Guizhou Zhenjiu Commercial Trading Co., Ltd. (貴州珍酒商貿有限公司), a company with limited liability established in the PRC on December 10, 2021 and an indirectly wholly owned subsidiary of the Company

By order of the Board  
**ZJLD Group Inc**  
**Mr. Wu Xiangdong**  
*Executive Director and chairman of the Board*

Hong Kong, March 25, 2026

*As at the date of this announcement, the Board comprises Mr. Wu Xiangdong, Mr. Yan Tao, Mr. Wu Qirong, Ms. Zhu Lin and Mr. Luo Yonghong, as executive Directors; Mr. Sun Zheng as non-executive Director; and Mr. Li Dong, Ms. Yan Jisheng and Mr. Huang Ching-Shuan Johnson, as independent non-executive Directors.*