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ZJLD Group Inc

珍酒李渡集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6979)

**PROPOSED ELECTION OF DIRECTORS
AND
CHANGE IN COMPOSITION OF AUDIT COMMITTEE**

PROPOSED ELECTION OF DIRECTORS

The board (the “**Board**”) of directors (the “**Director(s)**”) of ZJLD Group Inc (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that, pursuant to the resolutions passed by the Board on March 25, 2026, the Board had nominated Mr. Tang Xiangyang (湯向陽) (“**Mr. Tang**”) as an executive Director and Mr. Wen Jian (溫健) (“**Mr. Wen**”, together with Mr. Tang, the “**Proposed Directors**”) as an independent non-executive Director for election by the shareholders of the Company at the forthcoming annual general meeting (the “**AGM**”) of the Company to be held on Tuesday, June 16, 2026.

Below is the biographical information of Mr. Tang and Mr. Wen:

Mr. Tang Xiangyang (湯向陽), aged 57, joined the Group in 1989. Mr. Tang has served as the general manager of Jiangxi Lidu Wine Industry Co., Ltd. (江西李渡酒業有限公司) since 2014, the vice president of the Group since April 2023, and the chief executive officer of the Company since October 2025. Prior to that, Mr. Tang served as the marketing director and the southern China regional director of Huaze Group Co., Ltd. (華澤集團有限公司) and held management positions in the production and sales branches of Hunan Xiangjiao Liquor Industry Co., Ltd. (湖南湘窖酒業有限公司). Mr. Tang previously served as a deputy to the People’s Congress of Nanchang City, Jiangxi Province.

Mr. Tang graduated from Shaoyang Branch of Hunan University (湖南大學邵陽分校) in 1989 majoring in Comprehensive Utilization of Agricultural Products (農產品綜合利用專業), and completed his postgraduate program at the Party School of Hunan Provincial Committee of the Communist Party of China (中共湖南省委黨校) majoring in Economics and Management in 2004.

Mr. Tang holds multiple prestigious professional qualifications in the Chinese wine industry as a Chinese Wine Industry Craftsman (中國酒業大國工匠), National Judge of Chinese Baijiu (中國白酒特邀國家評委), and Senior Winemaker (高級釀酒師). Mr. Tang brings extensive expertise in wine production, sales management, brand building and strategic leadership, having made significant contributions to the development of *Li Du* (李渡). His comprehensive experience spans technical production roles through senior executive positions, encompassing market development, regional management, and corporate leadership.

As at the date of this announcement, Mr. Tang (i) is the beneficial owner of 833,000 ordinary shares of the Company (the “**Shares**”) and (ii) has been granted a share award of 3,333,333 Shares pursuant to the Post-IPO Equity Incentive Plan of the Company, which remain unvested.

Mr. Wen Jian (溫健), aged 55, has over 26 years of experience in the investment and investment banking sectors. Mr. Wen has been a partner and director of Shenzhen Ruishengte Private Equity Fund Management Co., Ltd. (深圳市瑞勝特私募股權投資基金管理有限公司) since 2018. From 2016 to 2018, he served as deputy general manager of Shenzhen Rongtai Zhonghe Private Equity Fund Management Co., Ltd. (深圳市融泰中和私募股權投資基金管理有限公司). From 2000 to 2016, Mr. Wen worked at the investment banking department of CITIC Securities Company Limited (中信証券股份有限公司) (a company listed on the Shanghai Stock Exchange (stock code: 600030) and The Stock Exchange of Hong Kong Limited (stock code: 6030)) (“**CITICS**”), where he served as an executive director from 2013 to 2016. Prior to joining CITICS, Mr. Wen worked at China Eagle Securities Company Limited (大鵬證券有限責任公司) from 1997 to 2000, and Guangzhou Wenchong Shipyard Company Limited (廣州文沖船廠) from 1992 to 1994.

Mr. Wen also served as an independent director of Vats Liquor Chain Store Management Joint Stock Co., Ltd. (華致酒行連鎖管理股份有限公司) (a company listed on the Shenzhen Stock Exchange (stock code: 300755)), from September 2019 to May 2025.

Mr. Wen obtained a bachelor’s degree in engineering from Shanghai Jiao Tong University (上海交通大學) in 1992, majoring in naval engineering, and a master’s degree in economics from Hunan University (湖南大學) in 1997, majoring in money and banking.

CHANGE IN COMPOSITION OF AUDIT COMMITTEE

The Board further announces that, if and when Mr. Wen is elected as a Director by the shareholders of the Company at the AGM, he will also be appointed as a member of the audit committee of the Company with effect from the conclusion of the AGM, upon which Ms. Yan Jisheng will cease to be a member of such committee.

GENERAL

The Company will enter into a service agreement with Mr. Tang if and when he is elected as a Director by the shareholders of the Company at the AGM. The service agreement will have a term of three years commencing from June 16, 2026 when the election takes effect upon the conclusion of the AGM, and will continue thereafter until terminated by not less than three months' notice in writing served by either party on the other, and Mr. Tang will be subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the provision of the memorandum and articles of association of the Company. Pursuant to the service agreement, Mr. Tang will not receive any director's fee for acting as an executive Director, but he is entitled to an annual salary and discretionary bonus in a total of RMB5 million per annum for acting as the chief executive officer of the Company. His remuneration was determined by the Board with reference to his duties and responsibilities with the Company and prevailing market conditions and will be subject to review by the Board and the remuneration committee of the Board from time to time.

The Company will enter into a letter of appointment with Mr. Wen if and when he is elected as a Director by the shareholders of the Company at the AGM. The letter of appointment will have a term of three years commencing from June 16, 2026 when the election takes effect upon the conclusion of the AGM, and will continue thereafter until terminated by not less than three months' notice in writing served by either party on the other, and Mr. Wen will be subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the provision of the memorandum and articles of association of the Company. Pursuant to the letter of appointment, Mr. Wen will be entitled to receive a remuneration of HK\$240,000 per annum, which was determined by the Board with reference to his duties and responsibilities with the Company and the prevailing market conditions and will be subject to review by the Board and the remuneration committee of the Board from time to time.

As at the date of this announcement, save as disclosed above, each of the Proposed Directors (i) has not held any other directorships at present or in the last three years in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not have any relationship with any other Directors, senior management, substantial or controlling shareholders (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company; (iii) does not have any interest in the Shares within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong); and (iv) does not hold any other office in the Company or any subsidiaries of the Company.

Save as disclosed above, there are no other matters relating to the election of Mr. Tang as an executive Director and Mr. Wen as an independent non-executive Director that need to be brought to the attention of the shareholders of the Company or are required to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Listing Rules.

Mr. Wen has confirmed (a) his independence as regards each of the factors contained in Rule 3.13(1) to (8) of the Listing Rules; (b) that he had no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons (as defined in the Listing Rules) of the Company; and (c) that there are no other factors that may affect his independence at the time of his appointment. The Company has received written confirmation of independence according to Rule 3.13 of the Listing Rules from Mr. Wen.

AGM

A circular containing, among other matters, the details of the election of Mr. Tang as an executive Director and Mr. Wen as an independent non-executive Director, together with the notice of the AGM, will be published on the websites of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the Company (www.zjld.com) as soon as practicable.

By order of the Board
ZJLD Group Inc
Mr. Wu Xiangdong
Executive Director and Chairman of the Board

Hong Kong, March 25, 2026

As at the date of this announcement, the Board comprises Mr. Wu Xiangdong, Mr. Yan Tao, Mr. Wu Qirong, Ms. Zhu Lin and Mr. Luo Yonghong, as executive Directors; Mr. Sun Zheng as non-executive Director; and Mr. Li Dong, Ms. Yan Jisheng and Mr. Huang Ching-Shuan Johnson, as independent non-executive Directors.