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**ZJLD**

**ZJLD Group Inc**

**珍酒李渡集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 6979)**

## **CHANGE OF CHIEF EXECUTIVE OFFICER**

The board (the “**Board**”) of directors (the “**Director(s)**”) of ZJLD Group Inc (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the following changes to the chief executive officer position of the Company (the “**Chief Executive Officer**”).

Mr. Yan Tao (“**Mr. Yan**”) will step down from the position of the Chief Executive Officer and will continue to contribute to the Group as an executive Director and the vice chairman of the Board with effect from October 13, 2025. Mr. Yan will subsequently assist Mr. Wu Xiangdong, the chairman of the Board, in his relevant duties and will be responsible for the business operation and development of *Xiang Jiao* (湘窖).

Mr. Yan has confirmed that he has no disagreement with the Board or the Company, and there are no matters in relation to his stepping down that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited.

Mr. Yan has held senior management positions within the Group for nearly 20 years and as Chief Executive Officer, he has steered the Group through significant growth and numerous milestones and breakthroughs. The Board would like to take this opportunity to extend its utmost gratitude and appreciation to Mr. Yan for his valuable contributions made to the Group during his tenure of office as the Chief Executive Officer. We are confident that he will continue to make significant contributions to the Group in his subsequent roles as executive Director and vice chairman of the Board.

## **APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

The Board announces that Mr. Tang Xiangyang (湯向陽) (“**Mr. Tang**”) has been appointed as the Chief Executive Officer with effect from October 13, 2025 (the “**Appointment**”). Mr. Tang will be responsible for the overall management of the Group and the business operation and the development of its *Zhen Jiu* (珍酒) and *Li Du* (李渡) subsidiaries.

Below is the biographical information of Mr. Tang:

Mr. Tang, aged 57, joined the Group in 1989. Mr. Tang has served as the general manager of Jiangxi Lidu Wine Industry Co., Ltd. (江西李渡酒業有限公司) since 2014 and the vice president of the Group since April 2023. Prior to that, Mr. Tang served as the marketing director and the southern China regional director of Huaze Group Co., Ltd. (華澤集團有限公司) and held management positions in the production and sales branches of Hunan Xiangjiao Liquor Industry Co., Ltd. (湖南湘窖酒業有限公司). Mr. Tang previously served as a deputy to the People's Congress of Nanchang City, Jiangxi Province.

Mr. Tang graduated from Shaoyang Branch of Hunan University (湖南大學邵陽分校) in 1989 majoring in Comprehensive Utilization of Agricultural Products (農產品綜合利用專業), and completed his postgraduate program at the Party School of Hunan Provincial Committee of the Communist Party of China (中共湖南省委黨校) majoring in Economics and Management in 2004.

Mr. Tang holds multiple prestigious professional qualifications in the Chinese wine industry as a Chinese Wine Industry Craftsman (中國酒業大國工匠), National Judge of Chinese Baijiu (中國白酒特邀國家評委), and Senior Winemaker (高級釀酒師). Mr. Tang brings extensive expertise in wine production, sales management, brand building and strategic leadership, having made significant contributions to the development of *Li Du* (李渡). His comprehensive experience spans technical production roles through senior executive positions, encompassing market development, regional management, and corporate leadership.

Mr. Tang has entered into a letter of appointment (the “**Letter of Appointment**”) with the Group for a term of three years commencing from October 13, 2025, renewable by mutual agreement upon expiry. Pursuant to the Letter of Appointment, Mr. Tang is entitled to receive an annual salary and discretionary bonus in a total of RMB5 million per annum which was determined by the Board with reference to his duties and responsibilities as the Chief Executive Officer and prevailing market conditions and will be subject to review by the Board and the remuneration committee of the Board from time to time.

As at the date of this announcement, Mr. Tang (i) is the beneficial owner of 833,000 ordinary shares of the Company (the “**Shares**”) and (ii) has been granted a share award of 3,333,333 Shares pursuant to the Post-IPO Equity Incentive Plan of the Company, which remain unvested.

As at the date of this announcement, save as disclosed above, Mr. Tang (i) has not held any directorships at present or in the last three years in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not have any relationship with any other Directors, senior management, substantial or controlling shareholders (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company; (iii) does not have any interest in the Shares within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong); and (iv) does not hold any other office in the Company or any subsidiaries of the Company.

Save as disclosed above, there are no other matters relating to the Appointment that need to be brought to the attention of the Shareholders or are required to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Listing Rules.

The Board extends a warm welcome to Mr. Tang and has full confidence that his extensive expertise, experience in the Baijiu industry and profound understanding of the Group’s business would drive the Group’s continued growth and enduring success.

By order of the Board  
**ZJLD Group Inc**  
**Mr. Wu Xiangdong**  
*Executive Director and Chairman of the Board*

Hong Kong, October 13, 2025

*As at the date of this announcement, the Board comprises Mr. Wu Xiangdong, Mr. Yan Tao, Mr. Wu Qirong, Ms. Zhu Lin and Mr. Luo Yonghong, as executive Directors; Mr. Sun Zheng as non-executive Director; and Mr. Li Dong, Ms. Yan Jisheng and Mr. Huang Ching-Shuan Johnson, as independent non-executive Directors.*