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*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated April 17, 2023 (the “**Prospectus**”) issued by ZJLD Group Inc (the “**Company**”).*

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares.

*This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdiction. The Offer Shares have not been and will not be registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or transferred within the United States, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. There will be no public offer of the Offer Shares in the United States. The Offer Shares are being offered and sold (1) solely to qualified institutional buyers as defined in Rule 144A under the U.S. Securities Act pursuant to an exemption from registration under the U.S. Securities Act and (2) outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.*

*In connection with the Global Offering, Goldman Sachs (Asia) L.L.C. as stabilizing manager (the “**Stabilizing Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may effect transactions with a view to stabilizing or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager, its affiliates or any person acting for it to conduct any such stabilizing action, which, if commenced, will be done at the sole and absolute discretion of the Stabilizing Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilizing action is required to be brought to an end on Saturday, May 20, 2023, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. Such stabilizing action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).*

Potential investors should be aware that stabilizing action cannot be taken to support the price of the Shares for longer than the stabilization period which begins on the Listing Date and is expected to expire on the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. After this date, no further stabilizing action may be taken, and demand for the Shares and the price of the Shares could fall.



ZJLD Group Inc
珍酒李渡集團有限公司

(Incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 490,699,800 Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	: 49,070,000 Shares (subject to reallocation)
Number of International Offer Shares	: 441,629,800 Shares (subject to reallocation and the Over-allotment Option)
Maximum Offer Price	: HK\$12.98 per Offer Share plus brokerage of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal value	: US\$0.000002 per Share
Stock code	: 6979

Joint Sponsors



Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



Joint Bookrunner and Joint Lead Manager

KKR

Your application through the **HK eIPO White Form** service or the **CCASS EIPO** service must be for a minimum of 200 Hong Kong Offer Shares and in one of the numbers set out in the table. You are required to pay the amount next to the number you select.

No. of Hong Kong Offer Shares applied for	Amount payable on application <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Amount payable on application <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Amount payable on application <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Amount payable on application <i>HK\$</i>
200	2,622.18	6,000	78,665.42	100,000	1,311,090.34	3,000,000	39,332,709.90
400	5,244.36	7,000	91,776.32	200,000	2,622,180.65	3,500,000	45,888,161.56
600	7,866.54	8,000	104,887.23	300,000	3,933,270.99	4,500,000	58,999,064.86
800	10,488.73	9,000	117,998.13	400,000	5,244,361.32	5,000,000	65,554,516.50
1,000	13,110.90	10,000	131,109.02	500,000	6,555,451.66	6,000,000	78,665,419.80
1,200	15,733.08	20,000	262,218.07	600,000	7,866,541.98	7,000,000	91,776,323.10
1,400	18,355.27	30,000	393,327.09	700,000	9,177,632.31	8,000,000	104,887,226.40
1,600	20,977.44	40,000	524,436.13	800,000	10,488,722.65	9,000,000	117,998,129.70
1,800	23,599.63	50,000	655,545.16	900,000	11,799,812.96	10,000,000	131,109,033.00
2,000	26,221.81	60,000	786,654.20	1,000,000	13,110,903.30	15,000,000	196,663,549.50
3,000	39,332.71	70,000	917,763.23	1,500,000	19,666,354.96	20,000,000	262,218,066.00
4,000	52,443.61	80,000	1,048,872.27	2,000,000	26,221,806.60	24,535,000 ⁽¹⁾	321,676,012.47
5,000	65,554.52	90,000	1,179,981.29	2,500,000	32,777,258.26		

Note:

(1) Maximum number of Hong Kong Offer Shares you may apply for.

No application for any other number of the Hong Kong Offer Shares will be considered and any such application is liable to be rejected.

THE LISTING APPLICATION

We have applied to the Stock Exchange for the listing of, and permission to deal in, (a) the Shares in issue (upon completion of the Share Subdivision and including the Shares to be converted from the Preferred Shares); (b) the Shares to be issued pursuant to the Global Offering (including any Shares which may be issued pursuant to the exercise of the Over-allotment Option); and (c) the Shares which may be issued pursuant to the Post-IPO Equity Incentive Plan.

STRUCTURE OF THE GLOBAL OFFERING

The Global Offering comprises:

- the Hong Kong Public Offering of initially 49,070,000 Shares (subject to reallocation) in Hong Kong, representing approximately 10% of the total number of Offer Shares initially available under the Global Offering; and
- the International Offering of initially 441,629,800 Shares (subject to reallocation and the Over-allotment Option), representing approximately 90% of the total number of Offer Shares initially available under the Global Offering.

The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering will be subject to reallocation as described in the section headed “Structure of the Global Offering” in the Prospectus.

In particular, the Overall Coordinators may allocate Offer Shares from the International Offering to the Hong Kong Public Offering to satisfy valid applications under the Hong Kong Public Offering. In accordance with Guidance Letter HKEX-GL91-18 issued by the Stock Exchange, if such reallocation is done other than pursuant to the clawback mechanism as described in the section headed “Structure of the Global Offering — The Hong Kong Public Offering — Reallocation” in the Prospectus, the maximum total number of Offer Shares that may be allocated to the Hong Kong Public Offering following such reallocation shall be not more than double the initial allocation to the Hong Kong Public Offering (i.e. 98,140,000 Shares), and the final offer price shall be fixed at the bottom end of the indicative Offer Price range (i.e. HK\$10.78 per Offer Share).

Under the International Underwriting Agreement, we expect to grant to the International Underwriters, the Over-allotment Option exercisable by the Overall Coordinators (on behalf of the International Underwriters) at any time from the Listing Date until Saturday, May 20 2023, being 30 days after the last day for the lodging of applications under the Hong Kong Public Offering, pursuant to which the Company may be required to issue up to an aggregate of 73,604,800 additional Shares, representing not more than 15% of the total number of Offer Shares initially available under the Global Offering, at the Offer Price, to cover over-allocations in the International Offering, if any. In the event the Over-allotment Option is exercised, we will make an announcement which will be posted on the website of the Stock Exchange (www.hkexnews.hk) and on our website (www.zjld.com).

PRICING

The Offer Price will be no more than HK\$12.98 per Offer Share and is expected to be no less than HK\$10.78 per Offer Share, unless otherwise announced as further explained in the section headed “Structure of the Global Offering” in the Prospectus. Applicants under the Hong Kong Public Offering are required to pay, on application, the maximum Offer Price of HK\$12.98 per Offer Share together with brokerage of 1%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and the Stock Exchange trading fee of 0.00565%, subject to refund in the Offer Price as finally determined is less than HK\$12.98 per Offer Share.

EXPECTED TIMETABLE

Hong Kong Public Offering commences 9:00 a.m. on
Monday, April 17, 2023

Latest time for completing electronic applications under
the **HK eIPO White Form** service through one of
the below ways:

(1) the **IPO App**, which can be downloaded by
searching “**IPO App**” in App Store or Google Play
or downloaded at www.hkeipo.hk/IPOApp
or www.tricorglobal.com/IPOApp

(2) the designated website at www.hkeipo.hk 11:30 a.m. on
Thursday, April 20, 2023

Application lists open 11:45 a.m. on
Thursday, April 20, 2023

Latest time for (a) completing payment for
the **HK eIPO White Form** applications by
effecting internet banking transfer(s) or
PPS payment transfer(s) and (b) giving
electronic application instructions to HKSCC 12:00 noon on
Thursday, April 20, 2023

If you are instructing your **broker** or **custodian** who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

Application lists close 12:00 noon on
Thursday, April 20, 2023

Announcement of the Offer Price, the level of indications
of interest in the International Offering, the level of
applications in the Hong Kong Public Offering and
the basis of allocation of the Hong Kong Offer Shares
on our website at www.zjld.com and the website of
the Stock Exchange at www.hkexnews.hk on
or before Wednesday, April 26, 2023

The results of allocations in the Hong Kong Public Offering (with successful applicants' identification document numbers, where appropriate) to be available through a variety of channels, including:

- in the announcement to be posted on our website and the website of the Stock Exchange at www.zjld.com and www.hkexnews.hk respectively from

Wednesday, April 26, 2023

- from the "IPO Results" function in the **IPO App** or the designated results of allocations website at www.hkeipo.hk/IPOResult or www.tricor.com.hk/ipo/result with a "search by ID" function from

8:00 a.m. on
Wednesday, April 26, 2023 to
12:00 midnight on
Tuesday, May 2, 2023

- from the allocation results telephone enquiry line by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m. from

Wednesday, April 26, 2023,
Thursday, April 27, 2023,
Friday, April 28, 2023, and
Tuesday, May 2, 2023

Share certificates in respect of wholly or partially successful applications to be dispatched or deposited into CCASS on or before.

Wednesday, April 26, 2023

HK eIPO White Form e-Auto Refund payment instructions/refund checks in respect of wholly or partially successful applications (if applicable) or wholly or partially unsuccessful applications to be dispatched on or before

Wednesday, April 26, 2023

Dealings in the Shares on the Stock Exchange expected to commence

at 9:00 a.m. on
Thursday, April 27, 2023

Note: All dates and times refer to Hong Kong local times and date.

SETTLEMENT

Subject to the granting of the listing of, and permission to deal in, the Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or any other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made for the Shares to be admitted into CCASS. Investors should seek the advice of their stockbroker or other professional advisor for details of those settlement arrangement and how such arrangements may affect their rights and interests.

ELECTRONIC APPLICATION CHANNELS

HK eIPO White Form service

You may submit your application through the **HK eIPO White Form** service in the **IPO App** or on the designated website at www.hkeipo.hk (24 hours daily, except on the last day for applications) from 9:00 a.m. on Monday, April 17, 2023 until 11:30 a.m. on Thursday, April 20, 2023 and the latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Thursday, April 20, 2023, the last day for applications, or such later time as described in the section headed “How to Apply for Hong Kong Offer Shares — C. Effect of Bad Weather and Extreme Conditions on the Opening and Closing of the Application Lists” in the Prospectus.

CCASS EIPO service

CCASS Clearing/Custodian Participants can input **electronic application instructions** at the following times on the following dates:

Monday, April 17, 2023 — 9:00 a.m. to 8:30 p.m.
Tuesday, April 18, 2023 — 8:00 a.m. to 8:30 p.m.
Wednesday, April 19, 2023 — 8:00 a.m. to 8:30 p.m.
Thursday, April 20, 2023 — 8:00 a.m. to 12:00 noon

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Monday, April 17, 2023 until 12:00 noon on Thursday, April 20, 2023 (24 hours daily, except on Thursday, April 20, 2023, the last day for applications).

The latest time for inputting your **electronic application instructions** will be 12:00 noon on Thursday, April 20, 2023, the last day for applications, or such later time as described in the section headed “How to Apply for Hong Kong Offer Shares — C. Effect of Bad Weather and Extreme Conditions on the Opening and Closing of the Application Lists” in the Prospectus.

The times in this sub-section are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing Participants, CCASS Custodian Participants and/or CCASS Investor Participants.

If you are instructing your **broker** or **custodian** who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

The application monies (including the brokerage fees, SFC transaction levy, AFRC transaction levy and the Stock Exchange trading fee) will be held by the receiving bank and on behalf of the Company after the closing of the application lists, and the refund monies, if any, will be returned to the applicants without interest on or before Wednesday, April 26, 2023.

Please refer to the sections headed “Structure of the Global Offering” and “How to Apply for Hong Kong Offer Shares” of the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

Application for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, in the IPO App and on the designated website (www.hkeipo.hk) for the HK eIPO White Form service.

PUBLICATION OF RESULTS

We expect to announce the Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares on Wednesday, April 26, 2023 on our website at www.zjld.com and the website of the Stock Exchange at www.hkexnews.hk.

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration/certificate of incorporation numbers of successful applicants under the Hong Kong Public Offering will be available through a variety of channels at the times and dates and in the manner specified in the section headed “How to Apply for Hong Kong Offer Shares — D. Publication of Results” in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum Offer Price per Offer Share (excluding brokerage, SFC transaction levy, AFRC transaction levy and Stock Exchange trading fee payable thereon) paid on application, or if the conditions of the Global Offering as set out in the section headed “Structure of the Global Offering — Conditions of the Global Offering” in the Prospectus are not satisfied or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, AFRC transaction levy and Stock Exchange trading fee, will be refunded, without interest.

No temporary evidence of title will be issued in respect of the Shares and no receipt will be issued for sums paid on application. Share certificates will only become valid at 8:00 a.m. on Thursday, April 27, 2023 (Hong Kong time), provided that the Global Offering has become unconditional in all respects at or before that time.

Assuming the Global Offering becomes unconditional at or before 8:00 a.m. on Thursday, April 27, 2023 (Hong Kong time), dealings in the Shares are expected to commence at 9:00 a.m. on Thursday, April 27, 2023 (Hong Kong time). The Shares will be traded in board lots of 200 Shares each. The stock code of the Shares is 6979.

By order of the Board
ZJLD Group Inc
珍酒李渡集團有限公司
Mr. WU Xiangdong
Chairman and Executive Director

Hong Kong, April 17, 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. WU Xiangdong, Mr. YAN Tao, Ms. ZHU Lin, Mr. Luo Yonghong and Mr. NG Kwong Chue Paul as executive Directors; Mr. SUN Zheng as non-executive Director; and Mr. YUNG Tse Kwong Steven, Mr. LI Dong and Ms. YAN Jisheng as proposed independent non-executive directors (effective upon Listing).