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Yunfeng Financial Group Limited

雲鋒金融集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 376)

Voluntary Announcement

PURCHASE OF ETH AS STRATEGIC RESERVE ASSETS

This announcement is made by Yunfeng Financial Group Limited (the “**Company**”) and together with its subsidiaries the “**Group**”) on a voluntary basis to provide its shareholders and potential investors with the latest information on the Group’s business development.

Reference is made to the announcement of the Company dated 14 July 2025 (the “**Announcement**”) where the board of directors (the “**Board**”) of the Company announced the Group’s planned strategic expansion into frontier areas including Web 3, Real World Assets (RWA), digital currency, ESG Net Zero Assets and artificial intelligence (AI). It is stated in the Announcement that the Group will, among other things, increase its investments in digital currency.

In furtherance of the strategies disclosed in the Announcement, the Company is pleased to announce that the Board has approved the purchase of ETH by the Company as reserve assets in the open market. As at the date of this announcement, the Group has purchased a total of 10,000 ETH in the open market, with a total investment cost (inclusive of fees and expenses) of US\$44 million. The purchase is funded by the Company’s internal cash reserves. The ETH are accounted for as investments in the financial statements of the Group. The Group will continue to closely monitor market developments, the regulatory environment and the Company’s financial position to adjust the scale of the reserve assets as necessary.

The Board believes that the ETH’s inclusion as the Company’s strategic reserve assets is consistent with the Group’s layout of expansion into frontier areas including Web3, and provides key infrastructure support for Real World Assets (RWA) tokenization activities. This measure will also facilitate the Group’s technological innovation in the Web3 field, and realize the comprehensive and organic integration of finance with technology for its clients, which

will effectively enhance client's service experience and financial autonomy. On the other hand, the Company will explore the potential applicable models of ETH in the Group's insurance business, as well as innovative business scenarios compatible with Web3. Furthermore, the Group's inclusion of ETH as reserve assets can optimize its asset structure and reduce its reliance on traditional currencies.

As the applicable percentage ratios under Rule 14.07 of the Listing Rules with respect to the Company's purchase of ETH thus far are all below 5%, the purchase of ETH thus far is not a notifiable transaction under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). The Company will comply with the applicable requirements of the Listing Rules if and when its continuing purchase of ETH triggers the applicable thresholds under the Listing Rules.

The Board wishes to emphasize that the cryptocurrency market is highly volatile, and the price of ETH may fluctuate significantly due to factors such as macroeconomic and regulatory changes. **Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board
Yunfeng Financial Group Limited
Huang Xin

Executive Director and Interim Chief Executive Officer

Hong Kong, 2 September 2025

As at the date of this announcement, the Board comprises Mr. Yu Feng (who is Chairman and non-executive director), Mr. Huang Xin (who is executive director and interim chief executive officer), Mr. Michael James O'Connor and Ms. Hai Olivia Ou (who are non-executive directors), and Mr. Qi Daqing, Mr. Chu Chung Yue, Howard and Mr. Xiao Feng (who are independent non-executive directors).