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Yunfeng Financial Group Limited

雲鋒金融集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 376)

INSIDE INFORMATION POSITIVE PROFIT ALERT

This announcement is made by Yunfeng Financial Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571, the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the information currently available to the Company and the preliminary assessment of the unaudited consolidated management accounts of the Company for the six months ended 30 June 2024 (the “**2024 Interim Period**”), the Group is expected to record a net profit attributable to the equity shareholders of the Company for 2024 Interim Period of approximately HK\$200 million, which represents an increase of approximately 45% compared to the net profit attributable to equity shareholders of approximately HK\$138 million for the six months ended 30 June 2023.

The increase in the net profit of the Group for 2024 Interim Period is mainly due to the benefit of the improvement of the Group’s overall operating performance and the receipt of a one-off financial incentive offered by the Mandatory Provident Fund Schemes Authority to the first trustee to get onboard the eMPF Platform (an electronic MPF administration and management platform).

Under the accounting standards currently adopted by the Group, changes in the fair value of certain investment assets are required to be recognized in the income statement, which are expected to cause volatility in the Group’s net profit (accounting basis). Therefore, the Group

continues to disclose the financial performance measure referred to as “net operating income”, which is more reflective of the performance of the Group's core business, in the interim report and annual report of the Company as additional information for the reference of shareholders and potential investors.

The above estimated 2024 Interim Period results are based on preliminary estimates which have not yet been reviewed by the audit committee of the Company and the independent auditor of the Company. If the Company's future estimates differ materially from above estimates, the Company will provide updates on a timely basis. For further details of the Group's results, shareholders of the Company and potential investors should read the announcement for the Group's 2024 Interim Period results, which is expected to be published before the end of August 2024.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Yunfeng Financial Group Limited
Fang Lin
Executive Director and Chief Executive Officer

Hong Kong, 20 August 2024

As at the date of this announcement, the Board comprises Mr. Yu Feng (who is Chairman and non-executive director), Mr. Fang Lin (who is Chief Executive Officer and executive director), Mr. Huang Xin (who is executive director), Mr. Michael James O'Connor and Ms. Hai Olivia Ou (who are non-executive directors), and Mr. Qi Daqing, Mr. Chu Chung Yue, Howard and Mr. Xiao Feng (who are independent non-executive directors).