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ASIA TELEMEDIA LIMITED

(In Liquidation)

亞洲電信媒體有限公司

(清盤中)

(Incorporated in Hong Kong with limited liability)

(Stock Code: 376)

NOTICE OF SCHEME CREDITORS' MEETING

NOTICE IS HEREBY GIVEN that, by an Order dated 14 June 2011, the Court has directed that a meeting be convened of the Scheme Creditors (as defined in the proposed Scheme hereinafter mentioned) of the above-mentioned company (the “**Company**”) for the purpose of considering and, if thought fit, approving (with or without modification) a Scheme proposed to be made between the Company and the Scheme Creditors. The Scheme Creditors’ Meeting will be held at the Auditorium, Duke of Windsor Social Service Building, 15 Hennessy Road, Wanchai, Hong Kong on 21 July 2011 at 10:00 am at which place and time all Scheme Creditors are requested to attend.

A copy of the Scheme and a copy of the Explanatory Statement required to be furnished pursuant to section 166A of the Companies Ordinance (Cap.32) are available from the office of Edward Middleton and Patrick Cowley, the Joint and Several Liquidators (the “**Liquidators**”) of the Company acting without personal liability, at 27th Floor, Alexandra House, 18 Chater Road, Central, Hong Kong during business hours on any day (other than a Saturday afternoon, a Sunday or a statutory holiday) prior to the day appointed for the Scheme Creditors’ Meeting.

Scheme Creditors may vote in person at the Scheme Creditors' Meeting or they may appoint another person, whether a Scheme Creditor or not, as their proxy to attend and vote in their place. The Form of Proxy for use at the Scheme Creditors' Meeting is available from the Liquidators at the above address during business hours (other than a Saturday afternoon, a Sunday or a statutory holiday). The Form of Proxy must be lodged with the Liquidators by no later than 10:00 am on 19 July 2011, being two (2) business days prior to the date of the Scheme Creditors' Meeting.

By the same Order, the Court has appointed Edward Middleton or, failing him, Patrick Cowley, being one of the Liquidators, or failing both of them, Tiffany Wong of KPMG, to act as Chairman of the Scheme Creditors' Meeting and has directed the Chairman to report the results thereof to the Court.

The Scheme will be subject to the subsequent approval of the Court.

Any person claiming to be a Scheme Creditor that has submitted a proof of debt form to the Liquidators shall not be required to re-submit their claim. The proof of debt form submitted by such person claiming to be a Scheme Creditor submitted to the Liquidators will be deemed to be and treated as a Notice of Claim for Voting Purposes in the event that the Liquidators do not receive a Notice of Claim for Voting Purposes by 10:00 am on 14 July 2011, being 7 days prior to the date of the Scheme Creditors' Meeting. Scheme Creditors may elect to complete a Notice of Claim for Voting Purposes and deliver it to the Liquidators as soon as practicable and in any event by no later than 10:00 am on 14 July 2011, being 7 days prior to the date of the Scheme Creditors' Meeting. Notice of Claim for Voting Purposes is available from the Liquidators at the above address.

Edward Middleton
Patrick Cowley
Joint and Several Liquidators
Asia TeleMedia Limited
(In Liquidation)
(acting without personal liability)

Dated 24 June 2011

As at the date of this announcement, the Board of the Company comprises two executive directors, namely Mr. LU Ruifeng and Mr. YIU Hoi Ying, and two independent non-executive directors, namely Mr. LI Chun and Mr. LU Ning.