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## UNAUDITED OPERATIONAL STATISTICS FOR DECEMBER 2010

The board of directors (“Board”) of GZI Transport Limited (“Company”) hereby announces its unaudited operational statistics for December 2010 as follows:

Project	Average daily toll traffic volume (number of vehicles)					Toll revenue (RMB'000)				
	December 2010	YoY Change	MoM Change	Aggregate for 2010	Aggregate YoY Change	December 2010	YoY Change	MoM Change	Aggregate for 2010	Aggregate YoY Change
<b>Subsidiaries</b>										
GNSR Expressway	100,498	10.9%	2.9%	100,779	15.0%	65,070	20.4%	-3.2%	728,091	18.3%
Xian Expressway	43,056	48.0%	-8.8%	37,479	-2.5%	17,859	66.3%	-5.8%	174,362	-5.2%
Jinbao Expressway	19,699	15.7%	-9.6%	22,170	11.3%	12,347	3.3%	-7.3%	166,957	7.0%
Cangyu Expressway	8160	72.3%	3.7%	5,551	61.7%	8,278	13.6%	9.8%	61,411	38.3%
<b>Associates and Jointly Controlled Entity</b>										
Humen Bridge	66,510	8.8%	-4.4%	67,080	16.3%	85,051	8.3%	-2.7%	1,010,761	16.7%
Northern Ring Road	160,615	6.6%	13.8%	159,704	20.3%	48,381	6.9%	18.9%	583,917	46.0%
GWSR Expressway	35,645	74.2%	-5.2%	28,678	94.3%	24,582	47.7%	-7.1%	245,403	42.7%
Shantou Bay Bridge	12,740	7.3%	1.0%	13,106	8.4%	16,560	7.4%	3.3%	187,325	9.8%
Qinglian Expressway	19,123	9.2%	4.9%	18,292	N/A	31,472	-5.9%	3.7%	378,432	N/A

### Brief Description:

1. Guangzhou Northern Second Ring Expressway (“GNSR Expressway”): With the successive implementation of government traffic rules, heavy trucks and cargoes are prohibited from using urban roads in certain periods of time, and freight stations in northern Guangzhou have been gradually shifted to the surrounding areas of the second ring road. Despite the even-odd license plate rule during the Asian Games and Asian Para Games in December 2010, both the traffic volume and toll revenue of GNSR Expressway experienced year-on-year growth with insignificant month-on-month change.

2. Xian Expressway in Shaanxi Province: Due to the “Four Lanes to Eight Lanes” reconstruction work carried out at the Lintong to Tongguan section of Xitong Expressway (linked to Xian Expressway), Xian Expressway recorded a decrease in the traffic volume and toll revenue in the first half of 2010. Half of Xitong Expressway (four lanes) was open to two-way traffic from 28 June 2010, resulting in an increase in the traffic volume and toll revenue of Xian Expressway. Currently, the traffic volume and toll revenue of Xian Expressway have already reached a standard which is higher than historical level. The “Four Lanes to Eight Lanes” reconstruction work at Lintong to Tongguan was fully completed on 30 November 2010.
3. Cangyu Expressway in Guangxi: The economic and trade development in ASEAN Free Trade Area and the relocation of some industries in the Pearl River Delta to Guangxi propelled the rapid and steady economic development of Guangxi, bringing an increase in freight and passenger transport. Guangwu Expressway is gradually becoming familiar to drivers since the whole section of it opened to traffic on 30 June 2010. It recorded a significant year-on-year increase in traffic volume.
4. Northern Ring Road: Northern Ring Road was closed down for an overhaul between July and November 2009, resulting in a smaller base of traffic volume and toll revenue. Consequently, December saw a significant year-on-year growth in traffic volume and toll revenue. The even-odd license plate rule during the Asian Games and Asia Para Games in December 2010 had a relatively smaller impact on Northern Ring Road as compared to November 2010, thus, the traffic volume and toll revenue of Northern Ring Road experienced a month-on-month double-digit growth.
5. Guangzhou Western Second Ring Expressway (“GWSR Expressway”): With the successive implementation of governmental traffic plans, GWSR Expressway’s function as a cross border passage is increasingly prominent, which has a positive impact on its operational year-on-year performance. Year-on-year change for traffic volume increased significantly after the opening of the Heshun Station at the end of 2009. Despite the even-odd license plate rule during the Asian Games and Asian Para Games in December 2010, both the traffic volume and toll revenue of GWSR Expressway experienced growth with insignificant month-on-month change.
6. Qinglian Expressway: Qinglian Expressway (Fengtouling-Lianzhou section and Fengbu-Jingkou section) began to adopt standard expressway rates from July 2009 (so the aggregate YoY change of the operating data is indicated by “N/A”) and Toll-by-Weight from November 2009. Also due to the connection of Liannan section in February 2010, toll revenue of Qinglian Expressway continued to maintain its strong growth as compared with the same period last year.

7. The above toll revenue figures are rounded to the nearest RMB1,000.
8. For details of the percentage of interest held by the Company in each of the projects (including controlled and non-controlled), please refer to page 3 of the Company's 2010 Interim Report.

### **Disclaimer**

The Company wishes to remind investors that the above operational statistics are based on the Group's internal records which are unaudited. Differences may arise between such statistics and the data disclosed in subsequent audited financial statements. Such statistics are provisional and for reference purposes only. Investors are cautioned not to rely unduly on such statistics.

This announcement is issued on a voluntary basis.

By Order of the Board  
**GZI Transport Limited**  
**ZHANG Zhaoxing**  
*Chairman*

Hong Kong, 19 January 2011

*As at the date of this announcement, the Board comprises:*

Executive Directors:                      ZHANG Zhaoxing (Chairman), LI Xinmin, LIANG Ningguang,  
LIU Yongjie, QIAN Shangning and WANG Shuhui

Independent Non-executive              FUNG Ka Pun, LAU Hon Chuen Ambrose and CHEUNG Doi Shu  
Directors: