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# 越秀交通基建有限公司

## Yuexiu Transport Infrastructure Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 01052)

### UNAUDITED TOLL REVENUE STATISTICS FOR DECEMBER 2020

The unaudited operating information of the Company for December 2020 is set out below:

Project	Average daily toll traffic volume (number of vehicles)		Toll revenue (RMB' 000)		
	December	Y-O-Y Change	December	Y-O-Y Change	Year-to-date cumulative
<b>Subsidiaries</b>					
GNSR Expressway	302,942	5.4%	115,202	0.3%	939,460
Jinxiong Expressway	37,161	53.0%	7,462	39.2%	75,455
Cangyu Expressway	14,668	95.7%	7,950	44.4%	56,453
Han-Xiao Expressway	33,350	15.9%	19,072	9.4%	157,001
Changzhu Expressway	81,250	22.3%	26,776	14.8%	212,573
Weixu Expressway	19,432	-21.2%	25,446	-32.8%	297,659
Suiyuenan Expressway	33,241	34.5%	63,679	0.5%	536,147
Hancai Expressway	50,557	12.1%	22,914	6.4%	184,473
Han'e Expressway	44,187	19.1%	20,620	32.3%	151,586
Daguangnan Expressway	30,173	24.0%	41,701	19.2%	349,940
<b>Associates and Joint Ventures</b>					
Humen Bridge	75,297	12.6%	61,972	9.2%	462,302
Northern Ring Road	407,438	3.7%	68,983	-0.8%	561,507
GWSR Expressway	114,483	18.9%	57,039	4.5%	450,279
Shantou Bay Bridge	32,757	14.9%	18,558	-1.8%	139,680
Qinglian Expressway	55,005	16.3%	77,373	16.5%	680,229

## BRIEF DESCRIPTION:

1. According to the “Notice on the Implementation of Toll-Free during the 2020 Spring Festival Holiday for Small Passenger Vehicles” (Jiao Gong Lu Ming Dian [2020] No. 20) (《關於做好2020年春節假期免收小型客車通行費有關工作的通知》(交公路明電[2020]20號)), “Notice on the Extension of the Toll-Free Period for Small Passenger Vehicles during the 2020 Spring Festival Holiday” (Guo Ban Fa Ming Dian [2020] No. 1) (《關於延長2020年春節假期小型客車免費通行時段的通知》(國辦發明電[2020]1號)) and “Notice on the Extension of the Toll-Free Period for Small Passenger Vehicles on Toll Roads during the Spring Festival Holiday” (Jiao Gong Lu Ming Dian [2020] No. 38) (《關於延長春節假期收費公路免收小型客車通行費時段的通知》(交公路明電[2020]38號)), the toll-free period for small passenger vehicles on all toll roads in the PRC with respect to 2020 Spring Festival Holiday commenced from 0:00 a.m. on 24 January 2020 to 24:00 on 8 February 2020. According to the “Notice in relation to the Toll Fees Exemption for Vehicles on Toll Roads during the Prevention and Control Period of the Coronavirus Pandemic” (Jiao Gong Lu Ming Dian [2020] No. 62) (《關於新冠肺炎疫情防控期間免收收費公路車輛通行費的通知》(交公路明電[2020]62號)), toll fee exemption for vehicles on all toll roads in the PRC should be implemented from 0:00 a.m. on 17 February 2020 to the end of the prevention and control measures over the coronavirus pandemic. According to the “Notice on Resumption of Toll Collection on Toll Roads” (No. 25 in 2020) (《關於恢復收費公路收費的公告》(2020年第25號)), the collection of toll on legally approved toll roads should resume, effective from 0:00 a.m. on 6 May 2020, and therefore all the projects of the Group have resumed normal toll collection. In December, a majority of the projects have demonstrated year-on-year growth. The toll revenue from certain projects recorded a double-digit year-on-year increase.
2. GNSR Expressway: Due to a higher increase in the short-distance toll traffic volume, the increase in toll traffic volume differs from the increase in toll revenue in December. The year-on-year increase in toll revenue in December narrowed, mainly due to the diversion impact of Huaguan Expressway (which is parallel to this road section) when it was completed and opened to traffic on 1 November.
3. Jinxiong Expressway: Both the toll traffic volume and the toll revenue in December recorded a year-on-year increase at a relatively high rate, primarily due to the relatively low base number during the corresponding period of last year as a result of (1) the long traffic control period for the severe weather in the same period of last year and, (2) the fact that the split of a small amount of some toll revenue and toll traffic volume lagged behind. The data in December recorded a month-on-month decrease, mainly due to the longer traffic control period than the previous month as a result of the severe weather and partly due to the diversion impact resulting from the commencement of operation of Jin-Shi Expressway (which is basically parallel to this road section) on 22 December 2020. The specific impact of temporary traffic control implemented for pandemic prevention in Shijiazhuang and other areas of Hebei Province in January is to be observed.
4. Cangyu Expressway: The toll traffic volume and the toll revenue both recorded a relatively significant year-on-year increase in December, mainly due to the increase in traffic volume on this road section since December 2020 as a result of the implementation of traffic control for construction undertaken in closed section of Guangkun Expressway (For the section from Yulin towards Nanning). Due to a higher increase in the short-distance toll traffic volume, the increase in toll traffic volume differs from the increase in toll revenue.
5. Han-Xiao Expressway: The toll traffic volume and the toll revenue both recorded a year-on-year increase in December, which was mainly due to the increase in traffic volume of small vehicles.

6. Changzhu Expressway: The toll traffic volume and the toll revenue in December recorded a year-on-year increase. Due to a higher increase in the short-distance toll traffic volume, the increase in toll traffic volume differs from the increase in toll revenue in December.
7. Weixu Expressway: The toll revenue data in December and cumulative toll revenue data for January to December 2020 were “the second split” data. The year-on-year comparison was based on “the second split” data during the corresponding period of last year. The toll traffic volume and the toll revenue both recorded a year-on-year decrease in December, which was mainly due to the two-way traffic control on Stake K97 at Yanling Section of Lan-Nan Expressway (S83) on 14 November 2020 (subsequently changed to one-way traffic control since 15 November/two-way traffic resumed on half section since 15 December) caused by traffic accidents on local roads.
8. Suiyuenan Expressway: The toll traffic volume recorded a year-on-year increase in December, mainly due to the increased short-distance toll traffic volume on this road section as a result of the completion and commencement of operation of Hongli Expressway (Honghu-Jianli) (which intersects with this road section) since January 2020. The toll revenue in December remained basically the same as that of the corresponding period of last year, mainly because the project was still suffering from the continuing impact of the decrease in the long-distance toll traffic volume due to the completion and commencement of operation of the parallel Zaoqian Expressway (Zaoyang-Qianjiang) and Shishou Bridge. As a result of the above, the increase in toll traffic volume significantly differs from the increase in toll revenue.
9. Hancui Expressway: The toll traffic volume and the toll revenue in December recorded a year-on-year increase. Due to a higher increase in the short-distance toll traffic volume, the increase in toll traffic volume differs from the increase in toll revenue in December.
10. Han’e Expressway: Both the toll traffic volume and the toll revenue recorded a relatively significant year-on-year increase in December, mainly due to the increase in traffic volume of trucks.
11. Daguangnan Expressway: The toll traffic volume and the toll revenue both recorded a relatively significant year-on-year increase in December, mainly due to the increase in traffic volume of trucks.
12. Humen Bridge: The toll traffic volume and the toll revenue both recorded a year-on-year increase in December, which was mainly due to the increase in traffic volume of small vehicles.
13. Northern Ring Road: The toll traffic volume recorded a year-on-year increase in December, mainly due to the increase in traffic volume of small vehicles, while the toll revenue recorded a year-on-year decrease, mainly due to the continuous impact of the implementation of restrictions on certain heavy trucks on this road section.
14. GWSR Expressway: Both the toll traffic volume and the toll revenue recorded a year-on-year increase in December, mainly due to the continuous impact of the increase in short-distance toll traffic volume on this road section as a result of the completion and commencement of Foqingcong Expressway (Foshan-Qingyuan-Conghua) intersected with this road section since January 2020; such reason also causes the increase in toll traffic volume to differ from the increase in toll revenue in December.

15. Shantou Bay Bridge: The toll traffic volume recorded a year-on-year increase in December, which was mainly due to the increase in traffic volume of small vehicles. The toll revenue recorded a year-on-year decrease in December, which was mainly due to the traffic diversion of certain trucks resulting from implementation of toll exemption of the Queshi Bridge (which is parallel to this road section) since January 2020. The year-on-year decrease in toll revenue in December narrowed, mainly due to the increase in traffic volume on this section as a result of the commencement of operation of Shantou Section of Shanzhan Expressway on 20 November 2020.
16. Qinglian Expressway: The toll traffic volume and the toll revenue both recorded a year-on-year increase in December, mainly due to the increase in long-distance traffic volume of small vehicles.
17. The toll revenue referred to in this announcement includes value-added tax and is rounded to the nearest RMB1,000.
18. For details of the percentage of interest held by the Company in each project, please refer to page 16 of the Company's 2020 Interim Results Announcement.

## **CAUTION STATEMENT**

The Company hereby reminds investors that the operational data in this announcement is compiled based on the Group's internal records which are unaudited. Differences may arise between such data and the data to be disclosed in periodic reports, as certain steps need to be performed to sort out the split of traffic volume and toll revenue and to confirm such data. Moreover, under the internetwork toll collection regime, the data of certain road sections would have to be recorded based on an estimation as at the date of the monthly settlement and disclosure. In coming up with the estimated numbers for a given month, the Company would also take into account adjustments that may need to be made to account for any difference between the estimated numbers and the actual settlement numbers for the previous month, which may result in some degree of deviation in the year-on-year comparison. Therefore, the data set out in this announcement is only for investors' reference as phasic statistics and investors are advised to exercise caution in using such data.

By order of the Board  
**Yuexiu Transport Infrastructure Limited**  
**Yu Tat Fung**  
*Company Secretary*

Hong Kong, 29 January 2021

*As at the date of this announcement, the Board comprises:*

<i>Executive Directors:</i>	<i>LI Feng (Chairman), HE Baiqing, CHEN Jing and XIE Yanhui</i>
<i>Independent Non-executive Directors:</i>	<i>FUNG Ka Pun, LAU Hon Chuen Ambrose and CHEUNG Doi Shu</i>