

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



越秀交通基建有限公司

Yuexiu Transport Infrastructure Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 01052)

UNAUDITED OPERATING INFORMATION FOR MAY 2024

The unaudited operating information of the Group for May 2024 is set out below:

Projects	Average daily toll traffic volume (number of vehicles)					Toll revenue (RMB'000)				
	May	M-O-M Change	Y-O-Y Change	Year-to-date cumulative	Aggregate YoY Change	May	M-O-M Change	Y-O-Y Change	Year-to-date cumulative	Aggregate YoY Change
Subsidiaries										
GNSR Expressway	271,893	-5.8%	-2.9%	283,660	0.6%	83,863	-1.7%	-10.1%	419,666	-7.4%
Jinxiong Expressway	37,222	-0.7%	11.5%	34,534	-2.5%	6,468	-4.9%	-6.1%	31,279	-6.6%
Cangyu Expressway	13,470	-30.2%	-8.6%	19,728	-4.7%	7,224	-18.8%	-3.7%	42,728	-0.7%
Changzhu Expressway	63,868	-5.6%	-0.5%	68,111	-1.3%	20,573	-2.0%	0.3%	102,330	-0.8%
Weixu Expressway	22,546	-9.0%	-1.7%	25,385	-7.3%	29,188	-2.8%	-3.5%	147,848	-8.5%
Lanwei Expressway	29,139	-5.3%	-1.7%	30,655	-7.2%	23,975	-2.7%	-3.7%	119,832	-9.2%
Suiyuan Expressway	26,704	-4.6%	-2.2%	31,443	-11.0%	56,365	2.1%	3.5%	288,185	-6.0%
Hancai Expressway	46,376	-9.8%	-17.1%	48,886	-17.2%	19,581	-7.2%	-9.8%	103,444	-10.9%
Han'e Expressway	47,593	27.4%	59.8%	39,903	18.7%	22,524	85.1%	97.3%	72,093	13.0%
Daguangnan Expressway	20,370	-15.4%	-14.3%	26,884	-13.6%	32,556	-9.1%	-6.2%	191,140	-5.4%
Associates and Joint Ventures										
Han-Xiao Expressway	27,355	-13.0%	2.3%	31,773	-4.8%	17,409	-9.1%	-4.1%	94,400	-7.4%
Humen Bridge	91,391	-13.2%	-6.9%	105,574	5.6%	78,480	-10.8%	-11.4%	446,892	6.8%
GWSR Expressway	86,453	-10.5%	-8.0%	89,987	3.8%	40,271	-6.2%	-4.5%	203,395	3.7%
Shantou Bay Bridge	14,910	-9.6%	-14.1%	16,604	-4.2%	7,667	-6.0%	-14.9%	41,133	-5.4%
Qinglian Expressway	37,950	-11.2%	-7.3%	50,262	-4.2%	44,115	-13.3%	-9.6%	287,964	-3.5%

BRIEF DESCRIPTION:

1. There were 5 days off in May 2024 for the Labour Day, during which the toll-free policy for passenger vehicles with less than seven seats (including seven seats) on toll roads had been implemented, while there were 3 days in May last year during which toll charges for small passenger vehicles were exempted. As a result, there was a year-on-year decrease in the toll traffic volume and toll revenue of most projects under the Group. Most projects under the Group saw a month-on-month decrease in the toll traffic volume and toll revenue. This was mainly due to more days exempted from small passenger vehicle toll charges during Labour Day in May than during Qingming Festival in April.
2. The commencement of operation of Conghua-Huangpu Expressway (which connects with GNSR Expressway) on 28 October 2023 caused a diversion impact on GNSR Expressway. The commencement of operation of Wuhan-Yangxin Expressway (which competes with Han'e Expressway and Daguangnan Expressway) on 20 October 2023 caused a diversion impact on Han'e Expressway and Daguangnan Expressway. The Group will closely monitor the subsequent progress related to the abovementioned matters.
3. GNSR Expressway: The toll traffic volume and toll revenue of the month recorded a year-on-year decrease, while the decline in toll revenue year-on-year exceeded the decline in toll traffic volume year-on-year. This was mainly due to the commencement of operation of Conghua-Huangpu Expressway (which connects with GNSR Expressway) on 28 October 2023, which had the main impact of shortening the driving path of some vehicles on this expressway.
4. Jinxiong Expressway: The toll traffic volume of May 2024 recorded a year-on-year increase while the toll revenue recorded a year-on-year decrease. This was mainly due to the construction on the 104 National Highway nearby in May 2024, leading to a significant number of short-distance vehicles diverting to Jinxiong Expressway. However, the additional revenue from increased short-distance traffic couldn't offset the impact of more toll-free days for small passenger vehicles in May holidays compared to the same period last year.
5. Cangyu Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month decrease. This was mainly due to the reduced toll traffic caused by rainy weather that month.
6. Suiyuenan Expressway: The toll traffic volume of the month recorded a year-on-year and month-on-month decrease as affected by the factors described in paragraph 1; while the toll revenue recorded a year-on-year and month-on-month increase. This was due to the construction on the nearby 351 National Highway starting on 17 May 2024, redirecting some trucks to Suiyuenan Expressway, while the truck toll rates are higher than those for passenger vehicles.
7. Hancai Expressway: The toll traffic volume and the toll revenue of the month recorded a year-on-year decrease. This was mainly due to the positive impact of the closure during the construction period of the Changfeng Bridge in the same period last year, resulting in a relatively high base.

8. Han'e Expressway: The toll traffic volume and the toll revenue of the month recorded a month-on-month and year-on-year increase. This was mainly due to the closure of Wuhuang Expressway (which competes with Han'e Expressway) during the construction period from 10 May 2024, diverting some toll traffic volume to Han'e Expressway; the month-on-month and year-on-year increase in toll revenue exceeds the month-on-month and year-on-year increase in toll traffic volume of the month, mainly due to vehicles diverted from Wuhuang Expressway (which competes with Han'e Expressway) to Han'e Expressway are primarily trucks, which have higher toll rates than passenger vehicles.
9. Daguangnan Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month and year-on-year decrease. This was mainly due to the closure of Wuhuang Expressway (which connects with Daguangnan Expressway) during the construction period from 10 May 2024 caused a remote diversion impact on this expressway.
10. The toll revenue referred to in this announcement includes value-added tax, and is rounded to the nearest thousand (RMB'000).
11. The toll traffic volume mentioned in this announcement refers to the average daily toll traffic volume.
12. Please refer to pages 22-23 of the Company's 2023 Annual Report for the Group's proportionate interest in each project.

CAUTION STATEMENT

The Company hereby reminds shareholders and investors of the Company that the above statistics are based on the Group's internal records which are unaudited. Differences may arise between such statistics and the data to be disclosed in periodic reports due to completion of certain steps on sorting out the toll traffic volume and toll revenue and confirming the results of sorting out such data, as well as the toll traffic volume and toll revenue statistics of certain projects being recorded on the basis of estimation at the date of monthly settlement and disclosure under the circumstance of inter-network toll collection for expressways. In addition, the Company adjusts monthly forecast statistics in accordance with the difference between the estimated statistics and the actual settlement statistics for the previous month, resulting in a certain degree of year-on-year/month-on-month deviation. As such, the toll traffic volume and toll revenue in this announcement are only for reference by shareholders and investors of the Company as phasic statistics. Shareholders and investors of the Company are advised to use such statistics cautiously.

By Order of the Board
Yuexiu Transport Infrastructure Limited
Yu Tat Fung
Company Secretary

Hong Kong, 10 July 2024

As at the date of this announcement, the Board comprises:

Executive Directors: *LIU Yan (Chairman), HE Baiqing, CHEN Jing, CAI Minghua and PAN Yongqiang*

Independent Non-Executive Directors: *FUNG Ka Pun, LAU Hon Chuen Ambrose, CHEUNG Doi Shu and PENG Vincent Shen*