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# 越秀交通基建有限公司

## Yuexiu Transport Infrastructure Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 01052)

### UNAUDITED OPERATING INFORMATION FOR MARCH 2024

The unaudited operating information of the Group for March 2024 is set out below:

Projects	Average daily toll traffic volume (number of vehicles)					Toll revenue (RMB'000)				
	March	M-O-M Change	Y-O-Y Change	Year-to-date cumulative	Aggregate YoY Change	March	M-O-M Change	Y-O-Y Change	Year-to-date cumulative	Aggregate YoY Change
<b>Subsidiaries</b>										
GNSR Expressway	318,802	55.4%	0.6%	286,046	2.2%	94,776	69.6%	-9.7%	250,514	-5.7%
Jinxiong Expressway	38,373	42.6%	-0.9%	32,650	-6.9%	7,432	69.8%	-2.7%	18,010	-7.1%
Cangyu Expressway	16,071	-46.2%	5.4%	22,005	-4.5%	8,684	7.9%	2.9%	26,611	-0.4%
Changzhu Expressway	76,735	40.4%	6.7%	69,715	-0.7%	23,522	72.1%	3.1%	60,757	-0.6%
Weixu Expressway	27,627	10.5%	6.4%	26,553	-10.3%	33,745	61.9%	-0.8%	88,629	-10.7%
Lanwei Expressway	33,484	28.0%	1.4%	31,134	-9.7%	27,605	71.2%	-1.8%	71,226	-11.9%
Suiyuan Expressway	32,216	1.5%	11.2%	34,196	-15.0%	61,610	40.0%	-0.2%	176,634	-9.4%
Hancai Expressway	57,571	82.7%	-7.4%	48,902	-18.9%	24,008	67.5%	-2.3%	62,754	-12.8%
Han'e Expressway	39,169	17.6%	19.0%	38,120	10.2%	12,942	20.5%	4.1%	37,399	-5.3%
Daguangnan Expressway	24,534	-34.2%	-6.2%	30,025	-14.5%	36,212	-19.8%	-6.6%	122,752	-5.5%
<b>Associates and Joint Ventures</b>										
Han-Xiao Expressway	34,630	18.7%	11.1%	33,390	-9.2%	21,319	45.7%	2.6%	57,834	-10.6%
Humen Bridge	120,181	39.8%	8.8%	110,516	9.3%	103,783	46.2%	13.5%	280,449	13.5%
Northern Ring Road	410,217	54.5%	-1.8%	359,708	-3.1%	54,056	30.6%	-20.2%	163,150	-6.9%
GWSR Expressway	99,427	60.1%	-0.1%	88,998	5.1%	46,474	82.1%	-0.2%	120,213	6.5%
Shantou Bay Bridge	17,986	22.1%	-0.4%	17,220	-0.2%	9,127	38.8%	-3.8%	25,312	-1.5%
Qinglian Expressway	48,769	-19.3%	5.7%	56,942	-2.2%	54,554	-17.5%	2.6%	192,957	-1.5%

## **BRIEF DESCRIPTION:**

1. In February 2024, the central and eastern regions of China (such as Hubei Province, Henan Province and Hunan Province) were affected by widespread heavy rain, snow, low temperature and freezing weather. Two severe weather events around the Spring Festival disrupted the Spring Festival travel rush, resulting in significant impact on Weixu Expressway, Lanwei Expressway, Suiyuenan Expressway, Hancai Expressway, Han'e Expressway, Han-Xiao Expressway and Changzhu Expressway. In addition, passenger vehicles with less than seven seats (including seven seats) were exempted from tolls on toll roads for a total of nine days during the Spring Festival holiday. However, these factors were no longer present in March, and the number of days in March was two days more than that in February, resulting in a month-on-month increase in both toll traffic volume and toll revenue for most of the Group's projects. The greater month-on-month increase in toll revenue compared to traffic volume can be attributed to a significant rise in truck traffic volume following the Spring Festival travel rush, and trucks had higher toll charge standards than passenger vehicles.
2. The commencement of operation of Conghua-Huangpu Expressway (which connects with GNSR Expressway) on 28 October 2023 may have a diversion impact on GNSR Expressway. The commencement of operation of Wuhan-Yangxin Expressway (which competes with Han'e Expressway and Daguangnan Expressway) on 20 October 2023 may have a diversion impact on Han'e Expressway and Daguangnan Expressway. The Group will closely monitor the subsequent progress related to the abovementioned matters.
3. Jinxiong Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month increase. This was mainly due to the absence of February's traffic restrictions due to fog and snow. Additionally, in March of the previous year, we received compensation for off-site mileage and a subsidy for differentiated policies (which amounted to a total of approximately RMB2,183,900), which were not recorded in the data table announced last year, and no such compensation has been received this year.
4. Cangyu Expressway: The toll traffic volume of the month recorded a month-on-month decrease, while the toll revenue recorded a month-on-month increase, mainly attributable to a high baseline of the toll traffic volume of passenger cars in February, and the increase in the toll traffic volume of trucks (which had higher toll charge standards than passenger cars) and the decrease in the toll traffic volume of passenger car for the month after the end of the Spring Festival travel rush.
5. Suiyuenan Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month increase, with the month-on-month increase in toll revenue significantly outpacing that of toll traffic volume. This was mainly due to an increase in truck traffic volume while passenger vehicle traffic volume declined, and trucks had higher toll charge standards than passenger vehicles.
6. Hancai Expressway: The toll traffic volume and the toll revenue of the month recorded a month-on-month increase. The month-on-month increase in toll traffic volume was greater than the month-on-month increase in toll revenue. This was mainly because Hancai Expressway was greatly affected by bad weather in February, the traffic volume of passenger cars resumed more growth in March and the toll standard of passenger cars was lower than that of trucks.

7. Daguangnan Expressway: The toll traffic volume and toll revenue of the month recorded a year-on-year decrease. This is primarily attributable to the opening of the Wuyang Expressway, the competition section of the project, on 20 October 2023, which caused traffic diversion from this project. The toll traffic volume and toll revenue of the month recorded a month-on-month decrease. This is mainly due to the minimal impact of severe weather on Daguangnan Expressway, the impact of the Spring Festival travel rush and a high base in February.
8. Northern Ring Road: The toll collection of Northern Ring Road expired at 24:00 on 22 March, and the number of toll days in that month was only 22 days. The toll revenue in that month was reduced by this, but the toll traffic volume was the daily average, which was less affected by this. Due to the above reasons, the month-on-month increase in toll traffic volume was greater than the month-on-month increase in toll revenue, and the year-on-year decrease in toll traffic volume was less than the year-on-year decrease in toll revenue.
9. Qinglian Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month decrease, mainly due to a high base during the Spring Festival travel rush.
10. The toll revenue referred to in this announcement includes value-added tax, and is rounded to the nearest thousand (RMB'000).
11. The toll traffic volume mentioned in this announcement refers to the average daily toll traffic volume.
12. Please refer to pages 22-23 of the Company's 2023 Annual Report for the Group's proportionate interest in each project.

## CAUTION STATEMENT

The Company hereby reminds shareholders and investors of the Company that the above statistics are based on the Group's internal records which are unaudited. Differences may arise between such statistics and the data to be disclosed in periodic reports due to completion of certain steps on sorting out the toll traffic volume and toll revenue and confirming the results of sorting out such data, as well as the toll traffic volume and toll revenue statistics of certain projects being recorded on the basis of estimation at the date of monthly settlement and disclosure under the circumstance of inter-network toll collection for expressways. In addition, the Company adjusts monthly forecast statistics in accordance with the difference between the estimated statistics and the actual settlement statistics for the previous month, resulting in a certain degree of year-on-year/month-on-month deviation. As such, the toll traffic volume and toll revenue in this announcement are only for reference by shareholders and investors of the Company as phasic statistics. Shareholders and investors of the Company are advised to use such statistics cautiously.

By Order of the Board  
**Yuexiu Transport Infrastructure Limited**  
**Yu Tat Fung**  
*Company Secretary*

Hong Kong, 10 May 2024

*As at the date of this announcement, the Board comprises:*

*Executive Directors:* **LIU Yan (Chairman), HE Baiqing, CHEN Jing, CAI Minghua and PAN Yongqiang**

*Independent Non-Executive Directors:* **FUNG Ka Pun, LAU Hon Chuen Ambrose, CHEUNG Doi Shu and PENG Vincent Shen**