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# 越秀交通基建有限公司

## Yuexiu Transport Infrastructure Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 01052)

### UNAUDITED OPERATING INFORMATION FOR AUGUST 2023

The unaudited operating information of the Group for August 2023 is set out below:

Projects	Average daily toll traffic volume (number of vehicles)					Toll revenue (RMB'000)				
	August	M-O-M Change	Y-O-Y Change	Year-to-date cumulative	Aggregate YoY Change	August	M-O-M Change	Y-O-Y Change	Year-to-date cumulative	Aggregate YoY Change
<b>Subsidiaries</b>										
GNSR Expressway	323,834	-0.5%	13.6%	296,638	16.6%	104,894	-0.3%	4.1%	761,089	9.3%
Jinxiong Expressway	51,757	29.5%	32.1%	38,019	27.6%	9,349	20.6%	26.9%	59,482	21.9%
Cangyu Expressway	21,078	13.8%	20.4%	19,837	23.8%	9,716	3.4%	13.1%	69,749	13.1%
Changzhu Expressway	81,702	6.3%	2.6%	72,469	6.4%	25,160	4.2%	3.6%	175,034	5.1%
Weixu Expressway	31,589	11.0%	28.7%	27,729	23.6%	35,623	5.6%	-1.6%	261,800	-4.9%
Lanwei Expressway	40,158	9.7%	32.1%	34,367	28.0%	29,814	5.4%	-7.6%	215,273	-8.9%
Suiyuan Expressway	37,914	3.1%	20.7%	35,286	17.2%	65,173	3.3%	8.3%	490,009	11.9%
Hancai Expressway	67,630	1.4%	32.9%	62,034	34.9%	26,384	4.2%	14.1%	193,224	16.9%
Han'e Expressway	54,858	34.9%	55.1%	37,713	16.8%	24,370	49.9%	57.6%	117,912	4.7%
Daguangnan Expressway	30,716	5.2%	18.2%	30,397	21.0%	41,662	5.4%	15.0%	321,364	17.2%
<b>Associates and Joint Ventures</b>										
Han-Xiao Expressway	37,112	7.4%	22.0%	33,916	16.3%	22,890	5.4%	21.4%	166,688	16.4%
Humen Bridge	124,952	4.5%	31.8%	105,084	42.0%	108,127	0.1%	34.7%	716,887	47.2%
Northern Ring Road	414,851	-0.1%	2.0%	390,232	9.1%	67,510	1.4%	3.2%	495,697	8.8%
GWSR Expressway	97,680	-12.3%	11.1%	92,135	25.1%	48,147	-0.6%	15.0%	335,059	17.3%
Shantou Bay Bridge	23,818	13.9%	-27.3%	18,870	-30.9%	11,726	12.3%	-27.6%	75,228	-31.2%
Qinglian Expressway	60,655	3.6%	8.9%	54,018	12.8%	67,755	2.0%	1.0%	489,362	8.7%

## **BRIEF DESCRIPTION:**

1. In August 2023, benefiting from the recovery of macroeconomy and the growth in passenger volume, most projects under the Group recorded a year-on-year growth in toll traffic volume and toll revenue, except for Weixu Expressway, Lanwei Expressway and Shantou Bay Bridge which recorded a year-on-year decrease in toll revenue. Most projects under the Group recorded a month-on-month increase in the toll traffic volume and toll revenue due to the effect of the summer vacation.
2. Jinxiong Expressway: The toll traffic volume and toll revenue of the month recorded both significant year-on-year and month-on-month increase, which, in addition to the effect of the summer vacation, was mainly due to the heavy rainfall in Tianjin in August, which resulted in traffic restrictions implemented on surrounding local roads and additional traffic diverted to this road section.
3. Cangyu Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month increase, and the month-on-month increase in toll traffic volume was significantly higher than that in toll revenue, mainly due to a higher increase in the traffic volume of passenger cars (which contributed lower toll charges than trucks).
4. Weixu Expressway and Lanwei Expressway: The toll traffic volume for the month recorded a year-on-year increase, mainly due to the relatively low base number of the traffic volume of passenger cars in August 2022 as a result of the impact of the pandemic. The toll revenue for the month recorded a year-on-year decrease, mainly due to the relatively high base number of the traffic volume of trucks (which contributed higher toll charges than passenger cars) in August 2022 as a result of additional truck traffic diverted to this road section due to the impact of the pandemic. The Group completed the acquisition of 100% of the equity interest in Lanwei Expressway on 18 November 2022. As for year-on-year comparison of Lanwei Expressway, both of toll traffic volume and toll revenue of the month were compared with project data for August 2022 prior to the acquisition by the Group.
5. Hancai Expressway: The toll traffic volume and toll revenue of the month recorded a year-on-year increase, mainly due to the relatively low base number in August 2022. The year-on-year increase in toll revenue was significantly lower than that in toll traffic volume, mainly due to the higher increase in the traffic volume of vehicles for short-distance trips, which contributed lower toll charges than those for long-distance trips.

6. Han'e Expressway: The toll traffic volume and toll revenue of the month recorded both year-on-year and month-on-month increase, mainly due to the 14-day intensive road maintenance work on Wuhuang Expressway which competes with this project from 18 August to 31 August, 2023, during which additional traffic was diverted to this road section due to the implementation of traffic control on certain roads and interchanges of Wuhuang Expressway. The month-on-month increase in toll revenue was significantly higher than that in toll traffic volume, mainly due to the considerable month-on-month increase in the traffic volume of large trucks (which contributed higher toll charges than passenger cars), which led to a higher month-on-month increase in toll revenue than that in toll traffic volume.
7. GWSR Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month decrease, mainly because the northbound on-ramp of the Heshun Interchange, which connects Guangzhou-Foshan-Jiangmen-Zhuhai Expressway with this project, was under construction from 8 August to 29 August, resulting in a decrease in the traffic volume of vehicles for short-distance trips in this road section and thus a decrease in the overall traffic volume. The month-on-month decrease in toll revenue was lower than that in toll traffic volume, mainly due to a month-on-month increase in toll revenue as a result of an increase in the average travelling mileage of Class 1 passenger cars (which contributed higher toll revenue), though Class 1 passenger cars recorded a month-on-month decrease in traffic volume.
8. Shantou Bay Bridge: The toll traffic volume and toll revenue of the month recorded a year-on-year decrease, mainly due to the continuous diversion impact on this road section as a result of the commencement of operation of Shantou Bay Tunnel on 28 September 2022 and the implementation of free permit for passenger cars.
9. The toll revenue referred to in this announcement includes value-added tax, and is rounded to the nearest thousand (RMB'000).
10. The toll traffic volume mentioned in this announcement refers to the average daily toll traffic volume.
11. Please refer to pages 14-15 of the Company's 2023 Interim Report for the Group's proportionate interest in each project.

## CAUTION STATEMENT

The Company hereby reminds shareholders and investors of the Company that the above statistics are based on the Group's internal records which are unaudited. Differences may arise between such statistics and the data to be disclosed in periodic reports due to completion of certain steps on sorting out the toll traffic volume and toll revenue and confirming the results of sorting out such data, as well as the toll traffic volume and toll revenue statistics of certain projects being recorded on the basis of estimation at the date of monthly settlement and disclosure under the circumstance of inter-network toll collection for expressways. In addition, the Company adjusts monthly forecast statistics in accordance with the difference between the estimated statistics and the actual settlement statistics for the previous month, resulting in a certain degree of year-on-year deviation. As such, the toll traffic volume and toll revenue in this announcement are only for reference by shareholders and investors of the Company as phasic statistics. Shareholders and investors of the Company are advised to use such statistics cautiously.

By Order of the Board  
**Yuexiu Transport Infrastructure Limited**  
**Yu Tat Fung**  
*Company Secretary*

Hong Kong, 28 September 2023

*As at the date of this announcement, the Board comprises:*

<i>Executive Directors:</i>	<i>LI Feng (Chairman), HE Baiqing, CHEN Jing, CAI Minghua and PAN Yongqiang</i>
<i>Independent Non-Executive Directors:</i>	<i>FUNG Ka Pun, LAU Hon Chuen Ambrose, CHEUNG Doi Shu and PENG Vincent Shen</i>