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# 越秀交通基建有限公司

## Yuexiu Transport Infrastructure Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 01052)

### UNAUDITED OPERATING INFORMATION FOR OCTOBER 2022

The unaudited operating information of the Company for October 2022 is set out below:

Projects	Average daily toll traffic volume (number of vehicles)					Toll revenue (RMB'000)				
	October	Y-O-Y Change	M-O-M Change	Year-to-date cumulative	Aggregate YoY Change	October	Y-O-Y Change	M-O-M Change	Year-to-date cumulative	Aggregate YoY Change
<b>Subsidiaries</b>										
GNSR Expressway	199,493	-21.2%	-29.6%	251,757	-9.1%	70,733	-22.2%	-25.7%	862,087	-9.4%
Jinxiong Expressway	31,062	-2.2%	-9.1%	30,359	-13.1%	5,498	-25.0%	-7.3%	60,208	-12.8%
Cangyu Expressway	14,325	-0.9%	-9.6%	15,830	-0.5%	6,964	4.4%	-13.2%	76,682	0.9%
Changzhu Expressway	51,184	-18.6%	-30.1%	66,904	-8.3%	17,093	-18.2%	-25.1%	206,506	-9.2%
Weixu Expressway	14,896	-31.6%	-42.7%	22,020	-7.0%	28,093	-4.4%	-26.4%	341,430	15.1%
Suiyuan Expressway	19,815	-17.4%	-26.7%	28,756	-6.8%	49,941	1.1%	-11.3%	544,040	4.0%
Hancai Expressway	26,555	-40.2%	-43.1%	44,077	-12.0%	12,930	-36.0%	-36.6%	198,618	-8.9%
Han'e Expressway	20,569	-38.7%	-33.1%	30,931	-24.4%	10,033	-36.8%	-25.3%	136,042	-22.5%
Daguangnan Expressway	16,993	-19.7%	-24.7%	24,035	-21.3%	29,054	-12.0%	-11.1%	335,865	-14.4%
<b>Associates and Joint Ventures</b>										
Han-Xiao Expressway	17,047	-36.5%	-33.3%	27,566	-16.5%	12,887	-26.7%	-23.4%	172,338	-9.7%
Humen Bridge	57,178	-25.4%	-31.6%	73,236	-17.2%	49,011	-24.6%	-30.3%	606,303	-18.9%
Northern Ring Road	288,906	-13.0%	-27.1%	354,457	-1.9%	47,199	-14.0%	-24.4%	565,143	-5.7%
GWSR Expressway	69,751	-14.2%	-21.0%	74,705	-18.4%	28,762	-28.0%	-31.1%	356,192	-16.4%
Shantou Bay Bridge	15,193	-36.8%	-50.5%	26,419	-7.8%	8,029	-41.8%	-45.9%	132,288	-18.1%
Qinglian Expressway	33,802	-18.5%	-31.4%	46,595	-12.7%	40,476	-30.3%	-29.4%	547,885	-28.5%

## **BRIEF DESCRIPTION:**

1. Since October 2022, the local epidemic broke out across the country. In light of the above, the overall traffic volume and toll revenue of expressways across the country decreased significantly. In addition, the State Council held an executive meeting to confirm that the policy of truck toll charges on toll roads reduced by 10% in the fourth quarter of this year was implemented during the month. As the foresaid factors, the toll revenue of each project was recorded a year-on-year decrease except the projects of Cangyu Expressway and Suiyuenan Expressway.
2. GNSR Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month decrease of 29.6% and 25.7% respectively. The toll traffic volume and toll revenue recorded a year-on-year decrease of 21.2% and 22.2% respectively, which was mainly due to (1) the decrease in traffic volume caused by sporadic outbreaks of the pandemic in Guangzhou City; and (2) the commencement of operation of the new Chaoyang Interchange of Guangzhou-Foshan-Zhaoqing Expressway (Guangzhou Section) on 16 January 2022 which had a continuous diversion impact on the road section.
3. Jinxiong Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month decrease of 9.1% and 7.3% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year decrease of 2.2% and 25.0% respectively, which was mainly due to (1) the decrease in traffic volume caused by sporadic outbreaks of the pandemic in Tianjin City; and (2) the continuing traffic diversion on this road section caused by Jin-Shi Expressway (Tianjin West Section), which commenced operation on 22 December 2020. The toll revenue experienced a year-on-year decrease significantly higher than the year-on-year decrease of the toll traffic volume for the month, mainly due to a total subsidy of approximately RMB1.28 million Jinxiong Expressway received under mileage and differentiation policy in October 2021, which was not included in the data table announced last year resulting in a higher base of toll revenue for the corresponding period last year.
4. Cangyu Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month decrease of 9.6% and 13.2% respectively. The toll traffic volume of the month recorded a year-on-year decrease of 0.9% while toll revenue recorded a year-on-year increase of 4.4%. The toll traffic volume recorded a year-on-year slightly decrease, which was mainly due to the decrease in traffic volume caused by the local and surrounding areas pandemic outbreak, and the year-on-year increase in toll revenue was mainly due to the diversion of certain trucks to this road section due to the truck restrictions imposed on the surrounding local roads despite the higher tolls for trucks during the month.
5. Changzhu Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month decrease of 30.1% and 25.1% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year decrease of 18.6% and 18.2% respectively. The year-on-year and month-on-month decrease in the toll traffic volume and toll revenue was mainly due to the decrease in traffic volume caused by the pandemic outbreak in Hunan Province during the month.

6. Weixu Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month decrease of 42.7% and 26.4% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year decrease of 31.6% and 4.4% respectively. The year-on-year and month-on-month decrease in the toll traffic volume and toll revenue was mainly due to the decrease in traffic volume caused by the pandemic outbreak in Henan Province during the month. The toll traffic volume experienced a year-on-year decrease significantly higher than the year-on-year decrease of the toll revenue for the month, mainly due to the decrease in traffic volume of passenger cars in this road section affected by the pandemic, contrasting with the continuing increase in the truck traffic volume despite the higher tolls for trucks.
7. Suiyuenan Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month decrease of 26.7% and 11.3% respectively. The toll traffic volume of the month recorded a year-on-year decrease of 17.4% while toll revenue recorded a year-on-year increase of 1.1%. The year-on-year decrease in toll traffic volume was mainly due to the decrease in traffic volume caused by sporadic outbreaks of the pandemic in Hubei Province. The year-on-year increase in toll revenue was mainly due to the continuous and positive impact on the road section brought by the diversion of certain vehicles from the Jianli-Shangchewan section (Zhuhe-Bailuo section) of the surrounding G351 National Highway, which has been closed since 6 April 2022 for maintenance and construction. The relevant construction work is expected to be completed on 1 March 2023. The month-on-month decrease in the toll traffic volume and toll revenue was mainly due to the decrease in traffic volume caused by sporadic outbreaks of the pandemic in Hubei Province.
8. Hancui Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month decrease of 43.1% and 36.6% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year decrease of 40.2% and 36.0% respectively. The year-on-year and month-on-month decrease in the toll traffic volume and toll revenue was mainly due to the decrease in traffic volume caused by sporadic outbreaks of the pandemic in Hubei Province..
9. Han'e Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month decrease of 33.1% and 25.3% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year decrease of 38.7% and 36.8% respectively. The year-on-year and month-on-month decrease in the toll traffic volume and toll revenue was mainly due to the decrease in traffic volume caused by sporadic outbreaks of the pandemic in Hubei Province..
10. Daguangnan Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month decrease of 24.7% and 11.1% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year decrease of 19.7% and 12.0% respectively. The year-on-year and month-on-month decrease in the toll traffic volume and toll revenue was mainly due to the decrease in traffic volume caused by sporadic outbreaks of the pandemic in Hubei Province..

11. Han-Xiao Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month decrease of 33.3% and 23.4% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year decrease of 36.5% and 26.7% respectively. The year-on-year and month-on-month decrease in the toll traffic volume and toll revenue was mainly due to the decrease in traffic volume caused by sporadic outbreaks of the pandemic in Hubei Province.
12. Humen Bridge: The toll traffic volume and toll revenue of the month recorded a month-on-month decrease of 31.6% and 30.3% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year decrease of 25.4% and 24.6% respectively, mainly due to the decrease in traffic volume caused by sporadic outbreaks of the pandemic in Guangzhou City.
13. Northern Ring Road: The toll traffic volume and toll revenue of the month recorded a month-on-month decrease of 27.1% and 24.4% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year decrease of 13.0% and 14.0% respectively, mainly due to the decrease in traffic volume caused by sporadic outbreaks of the pandemic in Guangzhou City.
14. GWSR Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month decrease of 21.0% and 31.1% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year decrease of 14.2% and 28.0% respectively, which was mainly due to (1) the decrease in traffic volume caused by sporadic outbreaks of the pandemic in Guangzhou City; and (2) the commencement of operation of the new Chaoyang Interchange of Guangzhou-Foshan-Zhaoqing Expressway (Guangzhou Section) on 16 January 2022 which had a continuous diversion impact on the road section.
15. Shantou Bay Bridge: The toll traffic volume and toll revenue of the month recorded a month-on-month decrease of 50.5% and 45.9% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year decrease of 36.8% and 41.8% respectively, mainly due to (1) the decrease in traffic volume caused by sporadic outbreaks of the pandemic in Guangdong Province; and (2) the continuous diversion impact on the road section as a result of the commencement of operation of Shantou Bay Tunnel on 28 September 2022 and the implementation of free permit for passenger cars.
16. Qinglian Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month decrease of 31.4% and 29.4% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year decrease of 18.5% and 30.3% respectively, mainly due to (1) the full operation of the Guangzhou-Lianzhou Expressway since 31 December 2021, which reduced the demand for long-haul transport in this road section, with higher tolls for long-haul transport; and (2) the decrease in traffic volume caused by sporadic outbreaks of the pandemic in Guangdong Province.
17. The toll revenue referred to in this announcement includes value-added tax, and is rounded to the nearest thousand (RMB'000).

18. Please refer to page 12 of the Company's Interim Results Announcement dated 9 August 2022 for the Company's proportionate interest in each project.

By order of the Board  
**Yuexiu Transport Infrastructure Limited**  
**Yu Tat Fung**  
*Company Secretary*

Hong Kong, 5 December 2022

*As at the date of this announcement, the Board comprises:*

*Executive Directors: LI Feng (Chairman), HE Baiqing, CHEN Jing and CAI Minghua*

*Independent Non-Executive Directors: FUNG Ka Pun, LAU Hon Chuen Ambrose and CHEUNG Doi Shu*