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越秀交通基建有限公司

Yuexiu Transport Infrastructure Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 01052)

UNAUDITED OPERATING INFORMATION FOR AUGUST 2022

The unaudited operating information of the Company for August 2022 is set out below:

Projects	Average daily toll traffic volume (number of vehicles)					Toll revenue (RMB'000)				
	August	Y-O-Y Change	M-O-M Change	Year-to-date cumulative	Aggregate YoY Change	August	Y-O-Y Change	M-O-M Change	Year-to-date cumulative	Aggregate YoY Change
Subsidiaries										
GNSR Expressway	285,179	-2.0%	-0.1%	254,511	-7.2%	100,724	0.9%	1.6%	696,110	-8.1%
Jinxiong Expressway	39,194	13.1%	3.2%	29,797	-14.38%	7,369	7.6%	0.9%	48,780	-10.5%
Cangyu Expressway	17,514	4.2%	9.5%	16,020	0.0%	8,593	8.4%	5.0%	61,696	-0.1%
Changzhu Expressway	79,665	35.4%	7.9%	68,134	-6.6%	24,296	37.3%	4.3%	166,591	-8.1%
Weixu Expressway	24,550	25.9%	-3.6%	22,436	-5.5%	36,211	8.0%	-1.5%	275,165	16.3%
Suiyuan Expressway	31,422	19.7%	-3.4%	30,110	-5.5%	60,172	17.5%	2.2%	437,821	3.9%
Hancai Expressway	50,884	15.2%	-1.2%	45,991	-7.6%	23,133	12.4%	-3.3%	165,297	-4.4%
Han'e Expressway	35,370	18.6%	-0.3%	32,277	-21.8%	15,467	4.4%	3.5%	112,584	-20.3%
Daguangnan Expressway	25,983	-0.1%	-1.9%	25,113	-21.0%	36,238	-6.6%	-0.8%	274,112	-14.4%
Associates and Joint Ventures										
Han-Xiao Expressway	30,417	6.0%	-2.6%	29,155	-14.7%	18,315	-0.1%	-3.6%	142,632	-6.2%
Humen Bridge	94,771	-1.1%	13.6%	74,003	-16.0%	80,294	-10.0%	27.6%	486,943	-17.8%
Northern Ring Road	406,749	1.8%	2.4%	357,658	-1.3%	65,397	-0.1%	2.0%	455,507	-4.9%
GWSR Expressway	87,907	-7.3%	7.1%	73,658	-18.7%	41,883	-6.8%	3.0%	285,668	-15.8%
Shantou Bay Bridge	32,752	3.3%	3.9%	27,324	-8.2%	16,192	-5.7%	3.7%	109,416	-16.4%
Qinglian Expressway	55,698	1.9%	3.9%	47,898	-12.4%	67,089	-15.7%	5.3%	450,071	-28.5%

BRIEF DESCRIPTION:

1. Since 4 May 2022, with the relaxation of pandemic control and the introduction of economic stabilization measures and their gradual effects, apart from individual projects which recorded a month-on-month decrease in traffic volume and revenue of the month as affected by the local pandemic, the traffic volume and revenue of the Group's various projects further recovered with most of the remaining projects registering growth in toll revenue as compared to July. Due to the impact of the pandemic in Nanjing in August 2021, there were local cases of COVID-19 in Hunan Province, Hubei Province, Henan Province, Hebei Province, and other places. For this reason, the local governments adopted temporary regulatory measures for the prevention and control of the pandemic, which had an impact on the Group's projects operating in the abovementioned provinces and resulted in a lower base last year. On 22 September 2022, in the State Council executive meeting, it was determined to promote smooth transportation and unobstructed logistics channels and introduce relief policies to support related market players, in a bid to support the stable operation of the economy. Specifically, truck toll charges on toll roads will be reduced by 10% in the fourth quarter of this year, and the toll road operators will be given targeted financial support to lower their financing costs to some extent. For this purpose, the Group will continue to closely monitor the relevant situation.
2. GNSR Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month slight decrease of 0.1% and increase of 1.6% respectively. The toll traffic volume of the month recorded a year-on-year decrease of 2.0% while toll revenue recorded a year-on-year increase of 0.9%. The year-on-year decrease in toll traffic volume was mainly due to (1) the overall pandemic and economic situation this year; (2) the decrease in traffic volume as a result of the close of the entrance and exit lanes of Xiangxue Toll Station for construction work since 18 July 2022, while some lanes at the eastbound entrance were accessible in September; and (3) the commencement of operation of the new Chaoyang Interchange of Guangzhou-Foshan-Zhaoqing Expressway (Guangzhou Section) on 16 January 2022 which also had a continuous diversion impact on the road section.
3. Jinxiong Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month increase of 3.2% and 0.9% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year increase of 13.1% and 7.6% respectively, mainly due to a lower base last year as a result of the temporary pandemic control measures taken by Tianjin against the pandemic spread in Nanjing in August last year. In addition, according to the monitoring results of the Group, there was continuing traffic diversion on this road section caused by Jin-Shi Expressway (Tianjin West Section), which commenced operation on 22 December 2020.
4. Cangyu Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month increase of 9.5% and 5.0% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year increase of 4.2% and 8.4% respectively, mainly due to the diversion of certain trucks to this road section due to the truck restrictions imposed on the surrounding local roads during the month.

5. Changzhu Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month increase of 7.9% and 4.3% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year increase of 35.4% and 37.3% respectively, mainly due to a lower base last year as a result of the temporary pandemic control measures taken by Hunan Province against the pandemic spread in Nanjing in August last year.
6. Weixu Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month decrease of 3.6% and 1.5% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year increase of 25.9% and 8.0% respectively, mainly due to: (1) a lower income base in the same period last year as a result of the diversion of trucks to roads in surrounding areas last year; and (2) the diversion of certain trucks to this road section due to closure of the surrounding local roads caused by the local pandemic outbreak in Henan Province during the month.
7. Suiyuan Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month decrease of 3.4% and increase of 2.2% respectively. The toll traffic volume of the month and toll revenue recorded a year-on-year increase of 19.7% and 17.5% respectively, mainly due to: (1) a lower base last year as a result of the strict pandemic control measures taken by Hubei province against the pandemic spread in Nanjing in August last year; and (2) the positive impact on the road section brought by the diversion of certain vehicles from the Jianli-Shangchewan section (Zhuhe-Bailuo section) of the surrounding G351 National Highway, which has been closed since 6 April 2022 for maintenance and construction. The relevant construction work is expected to be completed on 1 October 2022. The month-on-month decrease in traffic volume of the month was mainly due to the decrease in traffic volume as compared to the last month as a result of the local pandemic in Hubei province of the month.
8. Hancui Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month decrease of 1.2% and 3.3% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year increase of 15.2% and 12.4% respectively, mainly due to a lower base last year as a result of the strict pandemic control measures taken by Hubei province against the pandemic spread in Nanjing in August last year. The month-on-month decrease in toll traffic volume and toll revenue of the month was mainly due to the decrease in traffic volume as compared to the last month as a result of the local pandemic in Hubei province of the month.
9. Han'e Expressway: The toll traffic volume and toll revenue of the month recorded a slight month-on-month decrease of 0.3% and an increase of 3.5% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year increase of 18.6% and 4.4% respectively, mainly due to a lower base last year as a result of the strict pandemic control measures taken by Hubei province against the pandemic spread in Nanjing in August last year.

10. Daguangnan Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month decrease of 1.9% and 0.8% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year decrease of 0.1% and 6.6% respectively, mainly because of the traffic diversion to E-Xian Expressway and Wuxue-Changjiang Bridge. The Group will continue to monitor the diversion impact. The month-on-month decrease in toll traffic volume and toll revenue was mainly due to the decrease in traffic volume as compared to last month as a result of the local pandemic in Hubei Province of the month.
11. Han-Xiao Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month decrease of 2.6% and 3.6% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year increase of 6.0% and slight decrease of 0.1% respectively. The year-on-year increase in toll traffic volume was due to a lower base last year as a result of the strict pandemic control measures taken by Hubei province against the pandemic spread in Nanjing in August last year. The year-on-year and month-on-month decrease in toll revenue was mainly due to a significant reduction in truck traffic volume arising from the successive closed-off management in Panlongcheng (盤龍城) and Huangpi (黃陂) around Han-Xiao Expressway from 24 August 2022 in response to the local pandemic outbreak in Hubei Province that month. Lockdown in Panlongcheng was lifted on 8 September 2022, while lockdown in Huangpi began to be gradually lifted on 8 September 2022.
12. Humen Bridge: The toll traffic volume and toll revenue of the month recorded a month-on-month increase of 13.6% and 27.6% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year decrease of 1.1% and 10.0% respectively, mainly due to the overall pandemic and economic situation this year.
13. Northern Ring Road: The toll traffic volume and toll revenue of the month recorded a month-on-month increase of 2.4% and 2.0% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year increase of 1.8% and slight decrease of 0.1% respectively, mainly due to a modest increase in the traffic volume of passenger cars and a slight decrease in the traffic volume of trucks during the month.
14. GWSR Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month increase of 7.1% and 3.0% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year decrease of 7.3% and 6.8% respectively, mainly due to (1) the overall pandemic and economic situation this year; and (2) the commencement of operation of the new Chaoyang Interchange of Guangzhou-Foshan-Zhaoqing Expressway (Guangzhou Section) on 16 January 2022 which had a diversion impact on the road section. The Group is closely monitoring the follow-up situation.

15. Shantou Bay Bridge: The toll traffic volume and toll revenue of the month recorded a month-on-month increase of 3.9% and 3.7% respectively. The toll traffic volume of the month recorded a year-on-year increase of 3.3% while toll revenue recorded a year-on-year decrease of 5.7%, mainly due to a modest increase in the traffic volume of passenger cars and a slight decrease in the traffic volume of trucks during the month, with higher tolls for trucks.
16. Qinglian Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month increase of 3.9% and 5.3% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year increase of 1.9% and decrease of 15.7% respectively, mainly due to the full operation of the Guangzhou-Lianzhou Expressway since 31 December 2021, which reduced the demand for long-haul transport in this road section, with higher tolls for long-haul transport.
17. The toll revenue referred to in this announcement includes value-added tax, and is rounded to the nearest thousand (RMB'000).
18. Please refer to page 21 of the Company's Results Announcement dated 8 March 2022 for the Company's proportionate interest in each project except the project of Han-Xiao Expressway.

By order of the Board
Yuexiu Transport Infrastructure Limited
Yu Tat Fung
Company Secretary

Hong Kong, 3 October 2022

As at the date of this announcement, the Board comprises:

Executive Directors: LI Feng (Chairman), HE Baiqing, CHEN Jing and CAI Minghua

Independent Non-Executive Directors: FUNG Ka Pun, LAU Hon Chuen Ambrose and CHEUNG Doi Shu