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越秀交通基建有限公司

Yuexiu Transport Infrastructure Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 01052)

UNAUDITED OPERATING INFORMATION FOR JULY 2022

The unaudited operating information of the Company for July 2022 is set out below:

Projects	Average daily toll traffic volume (number of vehicles)					Toll revenue (RMB'000)				
	July	Y-O-Y Change	M-O-M Change	Year-to-date cumulative	Aggregate YoY Change	July	Y-O-Y Change	M-O-M Change	Year-to-date cumulative	Aggregate YoY Change
Subsidiaries										
GNSR Expressway	285,576	-7.5%	1.0%	250,026	-8.1%	99,096	-5.1%	7.1%	595,386	-9.4%
Jinxiong Expressway	37,964	-7.2%	8.4%	28,423	-18.38%	7,306	-7.7%	-0.3%	41,411	-13.1%
Cangyu Expressway	15,988	7.2%	11.9%	15,802	-0.6%	8,187	10.4%	12.9%	53,103	-1.3%
Changzhu Expressway	73,845	-9.1%	3.5%	66,448	-11.4%	23,294	-8.0%	6.2%	142,296	-13.0%
Weixu Expressway	25,479	1.4%	12.3%	22,127	-9.2%	36,754	26.9%	8.1%	238,953	17.7%
Suiyuan Expressway	32,538	-2.8%	14.1%	29,919	-8.4%	58,897	16.4%	7.8%	377,649	2.0%
Hancai Expressway	51,524	-9.1%	3.5%	45,276	-10.5%	23,916	-5.4%	9.3%	142,164	-6.7%
Han'e Expressway	35,492	-21.8%	-2.1%	31,825	-25.9%	14,950	-20.7%	0.8%	97,117	-23.2%
Daguangnan Expressway	26,491	-20.5%	7.6%	24,986	-23.4%	36,530	-12.9%	8.3%	237,874	-15.5%
Associates and Joint Ventures										
Han-Xiao Expressway	31,216	-15.7%	2.0%	28,970	-11.5%	19,000	-10.5%	3.3%	124,317	-7.0%
Humen Bridge	83,461	-15.7%	-12.0%	70,966	-18.4%	62,905	-25.1%	-23.2%	406,649	-19.2%
Northern Ring Road	397,369	-0.4%	-1.2%	350,479	-2.9%	64,146	-3.0%	3.5%	390,110	-5.6%
GWSR Expressway	82,050	-17.3%	1.7%	71,575	-20.4%	40,650	-9.6%	6.8%	243,785	-17.1%
Shantou Bay Bridge	31,524	-8.0%	18.1%	26,530	-10.0%	15,610	-18.7%	19.5%	93,224	-18.0%
Qinglian Expressway	53,601	-11.8%	25.1%	46,758	-14.4%	63,693	-25.3%	34.4%	382,982	-30.3%

BRIEF DESCRIPTION:

1. Due to the relaxation of pandemic control and the introduction of economic stabilization measures since 4 May 2022, the effects of various economic stabilization measures continued to unfold. Apart from Humen Bridge which recorded a significant month-on-month decrease in traffic volume and revenue of the month as affected by typhoon, the traffic volume and revenue of the month of the Group's various projects further recovered with most of the remaining projects registering a growth in toll revenue as compared to June.
2. GNSR Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month increase of 1.0% and 7.1% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year decrease of 7.5% and 5.1% respectively mainly due to (1) the local pandemic outbreak in Guangdong Province and the overall economic situation in July, which had an adverse impact on the road section; (2) the decrease in traffic volume as a result of the construction work at Xiangxue Toll Station since 18 July; and (3) the commencement of operation of the new Chaoyang Interchange of Guangzhou-Foshan-Zhaoqing Expressway (Guangzhou Section) on 16 January 2022 which also had a continuous diversion impact on the road section.
3. Jinxiong Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month increase of 8.4% and slight decrease of 0.3% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year decrease of 7.2% and 7.7% respectively mainly due to the local pandemic outbreak in Tianjin City and the overall economic situation, resulting in a decrease in cross-city traffic volume from the surrounding areas. In addition, there was continuous traffic diversion from this road section caused by Jin-Shi Expressway (Tianjin West Section), which commenced operation on 22 December 2020.
4. Cangyu Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month increase of 11.9% and 12.9% respectively. The toll traffic volume and toll revenue of the month had a year-on-year increase of 7.2% and 10.4% respectively mainly due to the diversion of certain trucks to this road section due to the truck restrictions imposed in the surrounding local roads during the month.
5. Changzhu Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month increase of 3.5% and 6.2% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year decrease of 9.1% and 8.0% respectively, mainly due to the decrease in the traffic volume and toll revenue as compared to the same period last year as a result of the pandemic control measures as well as the overall economic situation.

6. Weixu Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month increase of 12.3% and 8.1% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year increase of 1.4% and 26.9% respectively, mainly attributable to a lower income base due to the diversion of trucks to roads in surrounding areas last year.
7. Suiyuan Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month increase of 14.1% and 7.8% respectively. The toll traffic volume of the month had a year-on-year decrease of 2.8% while toll revenue recorded a year-on-year increase of 16.4%. The year-on-year decrease in traffic volume was mainly due to the pandemic control measures as well as the overall economic situation. The year-on-year increase in toll revenue was mainly due to the positive impact on the road section brought by the diversion of certain vehicles from the Jianli-Shangchewan section (Zhuhe-Bailuo section) of the surrounding G351 National Highway, which has been closed since 6 April 2022 for maintenance and construction. The relevant construction work is expected to be completed on 1 October 2022.
8. Hancui Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month increase of 3.5% and 9.3% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year decrease of 9.1% and 5.4% respectively mainly attributable to the decrease in traffic volume and toll revenue as compared to the same period last year as a result of the pandemic control measures as well as the overall economic situation.
9. Han'e Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month decrease of 2.1% and increase of 0.8% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year decrease of 21.8% and 20.7% respectively, mainly due to (1) the decrease in traffic volume as compared to the same period last year as a result of the pandemic control measures and the overall economic situation; and (2) traffic diversion to E-Xian Expressway from this road section. The Group will continue to closely monitor the diversion impact.
10. Daguangnan Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month increase of 7.6% and 8.3% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year decrease of 20.5% and 12.9% respectively mainly because of (1) the pandemic control measures and the overall economic situation; and (2) traffic diversion to E-Xian Expressway and Wuxue-Changjiang Bridge. The Group will continue to monitor the diversion impact.

11. Han-Xiao Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month increase of 2.0% and 3.3% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year decrease of 15.7% and 10.5% respectively mainly because of the decrease in traffic volume and toll revenue as compared to the corresponding period of last year as a result of the continuous pandemic control and the overall economic situation.
12. Humen Bridge: The toll traffic volume and toll revenue of the month recorded a month-on-month decrease of 12.0% and 23.2% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year decrease of 15.7% and 25.1% respectively mainly due to (1) the local pandemic outbreak in Guangdong Province and the overall economic situation in July, which had an adverse impact on the road section; and (2) the decrease in traffic volume and toll revenue of this section when Typhoon Chaba struck Guangdong Province in early July.
13. Northern Ring Road: The toll traffic volume and toll revenue of the month recorded a month-on-month decrease of 1.2% and increase of 3.5% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year decrease of 0.4% and 3.0% respectively mainly due to (1) the local pandemic outbreak in Guangdong Province and the overall economic situation in July, which had an adverse impact on the road section; and (2) the decrease in traffic volume and toll revenue of this section when Typhoon Chaba struck Guangdong Province in early July.
14. GWSR Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month increase of 1.7% and 6.8% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year decrease of 17.3% and 9.6% respectively mainly due to (1) the local pandemic outbreak in Guangdong Province and the overall economic situation in July, which had an adverse impact on the road section; (2) the commencement of operation of the new Chaoyang Interchange of Guangzhou-Foshan-Zhaoqing Expressway (Guangzhou Section) on 16 January 2022 which had a diversion impact on the road section; and (3) the decrease in traffic volume and toll revenue of this section when Typhoon Chaba struck Guangdong Province in early July.
15. Shantou Bay Bridge: The toll traffic volume and toll revenue of the month recorded a month-on-month increase of 18.1% and 19.5% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year decrease of 8.0% and 18.7% respectively mainly due to (1) the local pandemic outbreak in Guangdong Province and the overall economic situation in July, which had an adverse impact on the road section; and (2) the decrease in traffic volume and toll revenue of this section when Typhoon Chaba struck Guangdong Province in early July.

16. Qinglian Expressway: The toll traffic volume and toll revenue of the month had a month-on-month increase of 25.1% and 34.4% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year decrease of 11.8% and 25.3% respectively, mainly because of the full operation of the Guangzhou-Lianzhou Expressway since 31 December 2021 which reduced the demand for long-haul transport in this road section.
17. The toll revenue referred to in this announcement includes value-added tax, and is rounded to the nearest thousand (RMB'000).
18. Please refer to page 21 of the Company's Results Announcement dated 8 March 2022 for the Company's proportionate interest in each project except the project of Han-Xiao Expressway.

By order of the Board
Yuexiu Transport Infrastructure Limited
Yu Tat Fung
Company Secretary

Hong Kong, 2 September 2022

As at the date of this announcement, the Board comprises:

Executive Directors: LI Feng (Chairman), HE Baiqing, CHEN Jing and CAI Minghua

Independent Non-Executive Directors: FUNG Ka Pun, LAU Hon Chuen Ambrose and CHEUNG Doi Shu