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# 越秀交通基建有限公司

## Yuexiu Transport Infrastructure Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 01052)

### UNAUDITED OPERATING INFORMATION FOR MARCH 2022

The unaudited operating information of the Company for March 2022 is set out below:

Projects	Average daily toll traffic volume (number of vehicles)					Toll revenue (RMB'000)				
	March	Y-O-Y Change	M-O-M Change	Year-to-date cumulative	Aggregate YoY Change	March	Y-O-Y Change	M-O-M Change	Year-to-date cumulative	Aggregate YoY Change
<b>Subsidiaries</b>										
GNSR Expressway	253,387	-18.5%	15.0%	251,482	-3.6%	86,866	-20.6%	32.8%	247,084	-9.2%
Jinxiong Expressway	23,972	-39.3%	18.8%	22,936	-20.91%	5,412	-31.6%	60.4%	13,600	-24.5%
Cangyu Expressway	12,736	-21.8%	-36.9%	18,830	-0.2%	7,636	-20.5%	20.1%	24,050	-8.4%
Changzhu Expressway	63,753	-21.0%	3.0%	70,107	-5.4%	20,601	-19.5%	27.9%	60,670	-9.3%
Weixu Expressway	21,513	-26.2%	-12.1%	22,226	-13.3%	31,431	-11.2%	37.7%	89,714	0.9%
Suiyuan Expressway	24,516	-26.6%	-30.0%	34,257	-7.2%	49,710	-16.2%	8.4%	160,061	-6.5%
Hancai Expressway	43,923	-21.3%	10.6%	46,341	-4.9%	19,497	-17.1%	20.6%	61,108	-2.1%
Han'e Expressway	29,721	-33.7%	2.1%	34,734	-16.7%	13,217	-31.4%	20.6%	44,789	-13.1%
Daguangnan Expressway	21,326	-38.4%	-24.1%	28,746	-18.2%	31,082	-29.4%	2.5%	106,178	-13.9%
<b>Associates and Joint Ventures</b>										
Han-Xiao Expressway	24,234	-36.5%	-23.6%	32,410	-10.7%	16,160	-22.3%	0.3%	56,087	-0.3%
Humen Bridge	52,583	-51.6%	-26.5%	66,828	-22.6%	43,304	-52.6%	-22.3%	164,237	-22.0%
Northern Ring Road	370,791	-10.6%	25.8%	348,882	-1.7%	59,137	-15.1%	35.2%	164,805	-6.4%
GWSR Expressway	76,579	-28.2%	28.4%	73,435	-17.1%	37,794	-26.2%	47.0%	101,638	-16.5%
Shantou Bay Bridge	25,913	-15.7%	14.9%	26,192	-6.4%	13,609	-21.3%	32.1%	39,438	-12.3%
Qinglian Expressway	39,848	-28.0%	-25.0%	55,180	-8.3%	47,633	-42.2%	-18.0%	193,891	-26.1%

## **BRIEF DESCRIPTION:**

1. In early March, Omicron spread to many parts across the country. It has become more challenging to fight the pandemic in the country than in January and February. Strict lock down or control measures were implemented around the country and restrictions were imposed on the movement of personnel and logistics. As such, the overall traffic volume and toll revenue on highways across the country have significantly declined. The year-on-year change of the traffic flow and revenue of the Group's projects each has also been affected in varying degrees. Although the current pandemic outbreak is still ongoing and the relevant lock down and control measures have not yet been lifted, the Group notes that the relevant government departments have begun to mitigate the adverse impact of pandemic control on logistics across the country. For example, on April 11, the General Office of the State Council released a circular, requiring to achieve smooth freight and logistics, resolve road closure and block in a timely manner, and to ensure smooth operation of main traffic lines; on April 12, the Ministry of Transport conducted a comprehensive survey of the establishment of pandemic checkpoints on highway and shutdowns of toll stations and service area. It is expected that the implementation of such measures will help improve the adverse impact of pandemic control on truck traffic volume.
2. GNSR Expressway: The toll traffic volume and toll revenue of the month recorded a year-on-year decrease mainly due to more stringent control measures implemented in many places as a result of the outbreak of the epidemic in Guangdong Province and surrounding areas in March. As such traffic volume in this road section decreased. In addition, the long-distance trucks diversion was caused by Guangzhou-Foshan-Zhaoqing Expressway (Guangzhou Section), which commenced operation on 28 December 2020 and is basically parallel to this road section, and the official commencement of operation of the newly built Chaoyang Interchange of Guangzhou-Foshan-Zhaoqing Expressway (Guangzhou Section) on 16 January 2022. The Group is paying close attention to the subsequent situation.
3. Jinxiong Expressway: The toll traffic volume and toll revenue of the month recorded a year-on-year decrease mainly because of (1) a decrease in traffic volume on this road section caused by more stringent control measures implemented in many places after the outbreak of the pandemic in the surrounding areas of Tianjin since 8 January 2022; (2) the continuous diversion impact on this road section caused by Jin-Shi Expressway (Tianjin West Section), which commenced operation on 22 December 2020 and is basically parallel to this road section. The Company is closely monitoring the subsequent situation.

4. Cangyu Expressway: The toll traffic volume and toll revenue of the month recorded a year-on-year decrease, mainly because of a decrease in traffic volume on this road section caused by more stringent control measures implemented in many places after the outbreak of the pandemic across and in many surrounding areas of Guangxi.
5. Changzhu Expressway: The toll traffic volume and toll revenue of the month recorded a year-on-year decrease, mainly because of a decrease in traffic volume on this road section caused by more stringent control measures implemented in many places after the outbreak of the pandemic in Hunan Province and surrounding areas.
6. Weixu Expressway: The toll traffic volume and toll revenue of the month recorded a year-on-year decrease, mainly because of a decrease in traffic volume on this road section caused by more stringent control measures implemented in many places after the outbreak of the pandemic in Henan Province and surrounding areas.
7. Suiyuenan Expressway: The toll traffic volume and toll revenue of the month recorded a year-on-year decrease, mainly because of a decrease in traffic volume on this road section caused by more stringent control measures implemented in many places after the outbreak of the pandemic in Hubei Province and surrounding areas from 20 February 2022. In addition, the traffic volume of trucks on this road section was diverted due to the commencement of operation of Zhemu Ring Road (Zhuhe-Bailuo section) on 22 January 2022. The Company is closely monitoring the subsequent situation.
8. Hancui Expressway: The toll traffic volume and toll revenue of the month recorded a year-on-year decrease, mainly because of a decrease in traffic volume on this road section caused by more stringent control measures implemented in many places after the outbreak of the pandemic in Hubei Province and surrounding areas from 20 February 2022.
9. Han'e Expressway: The toll traffic volume and toll revenue of the month recorded a year-on-year decrease, mainly because of a decrease in traffic volume on this road section caused by more stringent control measures implemented in many places after the outbreak of the pandemic in and around Hubei Province from 20 February 2022. In addition, the E-Xian Expressway also causes a diversion impact on this road section, and the Group will continue to closely monitor the subsequent diversion situation.
10. Daguangnan Expressway: The toll traffic volume and toll revenue of the month recorded a year-on-year decrease mainly because (1) more stringent control measures implemented in various areas since the outbreak of the pandemic in Hubei Province and surrounding areas from 20 February 2022 caused decrease in traffic volume on this road section; (2) the E-Xian Expressway and Wuxue-Changjiang Bridge caused the diversion impact on this road section. The Group will continue to closely monitor the subsequent diversion situation. In addition, repair of the ramp bridge D of Huahu interchange of the E'Dong Changjiang Bridge (鄂東長江大橋) in Hubei Province which collapsed on 18 December 2021 was completed on 30 March this year. The Group will continue to closely monitor the subsequent diversion situation.

11. Han-Xiao Expressway: The toll traffic volume and toll revenue of the month recorded a year-on-year decrease mainly because more stringent control measures implemented in various areas since the outbreak of the pandemic in Hubei Province and surrounding areas from 20 February 2022 caused decrease in traffic volume on this road section.
12. Humen Bridge: Both the toll traffic volume and toll revenue of the month recorded a year-on-year decrease mainly because more stringent control measures implemented in various areas since the outbreak of the pandemic in Guangdong Province and surrounding areas in this month (among them, from 14 March to 20 March, public transportation in Shenzhen and Dongguan was completely suspended, and all non-essential movement of personnel was suspended) caused decrease in traffic volume on this road section.
13. Northern Ring Road: The toll traffic volume and toll revenue of the month recorded a year-on-year decrease mainly because more stringent control measures implemented in various areas since the outbreak of the pandemic in Guangdong Province and surrounding areas in this month caused decrease in traffic volume on this road section.
14. GWSR Expressway: Both the toll traffic volume and toll revenue of the month recorded a year-on-year decrease mainly because of a decrease in traffic volume on this road section caused by more stringent control measures implemented in many places after the outbreak of the pandemic in Guangdong Province and surrounding areas in this month, and the commencement of operation of the newly built Chaoyang Interchange of Guangzhou-Foshan-Zhaoqing Expressway (Guangzhou Section) on 16 January 2022 caused diversion impact on this road section. The Group is closely monitoring the subsequent changes.
15. Shantou Bay Bridge: The toll traffic volume and toll revenue of the month recorded a year-on-year decrease mainly because more stringent control measures implemented in various areas since the outbreak of the pandemic in Guangdong Province and surrounding areas in this month caused decrease in traffic volume on this road section.
16. Qinglian Expressway: Both the toll traffic volume and the toll revenue of the month recorded a year-on-year decrease, mainly because (1) more stringent control measures implemented in various areas since the outbreak of the pandemic in Guangdong Province and surrounding areas in this month caused decrease in traffic volume on this road section; and (2) full operation of the Guangzhou-Lianzhou Expressway on 31 December 2021 caused diversion of long-distance vehicles on this road section.
17. The toll revenue referred in this announcement includes value-added tax, which is rounded to the nearest thousand RMB.

18. Please refer to page 21 of the Company's Results Announcement dated 8 March 2022 for the Company's proportionate interest in each project.

By order of the Board  
**Yuexiu Transport Infrastructure Limited**  
**Yu Tat Fung**  
*Company Secretary*

Hong Kong, 3 May 2022

*As at the date of this announcement, the Board comprises:*

*Executive Directors: LI Feng (Chairman), HE Baiqing, CHEN Jing and CAI Minghua*

*Independent Non-Executive Directors: FUNG Ka Pun, LAU Hon Chuen Ambrose and CHEUNG Doi Shu*