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越秀交通基建有限公司

Yuexiu Transport Infrastructure Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 01052)

UNAUDITED OPERATING INFORMATION FOR OCTOBER 2021

The unaudited operating information of the Company for October 2021 is set out below:

Projects	Average daily toll traffic volume (number of vehicles)		Toll revenue (RMB'000)		
	October	Y-O-Y Change	October	Y-O-Y Change	Year-to-date cumulative
Subsidiaries					
GNSR Expressway	253,089	6.8%	90,905	- 6.7%	951,835
Jinxiong Expressway	31,767	- 28.4%	7,331	- 14.8%	69,063
Cangyu Expressway	14,452	12.5%	6,668	0.2%	76,002
Han-Xiao Expressway	26,845	- 0.2%	17,573	11.0%	190,919
Changzhu Expressway	62,899	- 10.5%	20,893	- 8.0%	227,307
Weixu Expressway	21,766	- 0.5%	29,399	- 15.9%	296,732
Suiyuan Expressway	23,991	- 14.2%	49,393	- 16.0%	523,040
Hancai Expressway	44,371	13.5%	20,195	9.3%	218,120
Han'e Expressway	33,544	- 4.0%	15,877	- 8.5%	175,526
Daguangnan Expressway	21,151	- 18.4%	33,008	- 15.1%	392,501
Associates and Joint Ventures					
Humen Bridge	76,623	34.1%	65,016	37.3%	747,996
Northern Ring Road	332,138	7.3%	54,853	1.7%	599,595
GWSR Expressway	81,287	- 15.6%	39,961	- 16.8%	425,981
Shantou Bay Bridge	24,055	0.5%	13,784	- 0.9%	161,433
Qinglian Expressway	41,452	0.0%	58,063	- 8.0%	766,274

BRIEF DESCRIPTION:

1. According to the “Notice on the Extension of the Toll-Free Period for Small Passenger Vehicles during the 2020 Spring Festival Holiday” (Guo Ban Fa Ming Dian [2020] No. 1) (《關於延長2020年春節假期小型客車免費通行時段的通知》(國辦發明電[2020]1號)) and “Notice on the Extension of the Toll-Free Period for Small Passenger Vehicles on Toll Roads during the Spring Festival Holiday”(Jiao Gong Lu Ming Dian [2020] No. 38) (《關於延長春節假期收費公路免收小型客車通行費時段的通知》(交公路明電[2020]38號)), the toll-free period for small passenger vehicles on all toll roads in the PRC with respect to 2020 Spring Festival Holiday commenced from 0:00 on 24 January 2020 to 24:00 on 8 February 2020. According to the “Notice in relation to the Toll Fees Exemption for Vehicles on Toll Roads during the Prevention and Control Period of the Coronavirus Pandemic” (Jiao Gong Lu Ming Dian [2020] No. 62) (《關於新冠肺炎疫情防控期間免收收費公路車輛通行費的通知》(交公路明電[2020]62號)), toll fees exemption for vehicles on all toll roads in the PRC should be implemented from 0:00 on 17 February 2020 to the end of the prevention and control measures over the pandemic. According to the “Notice on Resumption of Toll Collection on Toll Roads” (No. 25 in 2020) (《關於恢復收費公路收費的公告》(2020年第25號)), the toll collection on legally approved toll roads resumed, effective from 0:00 on 6 May 2020, and therefore all the projects of the Group have resumed normal toll collection.
2. Pursuant to the “Notice on Approval and Forwarding of Toll-Free on Major Festivals and Holidays for Small Passengers Vehicles Implementation Policy Promulgated by the Ministry of Transport and other related departments” (《國務院關於批轉交通運輸部等部門重大節假日免收小型客車通行費實施方案的通知》), each project operated and invested by the Group should implement toll-free policy of small passenger vehicles with 7 seats or less during the National Day holidays from 1 October to 7 October (one day less than the toll-free period in 2020) in 2021. As affected by the above, the operating data of certain projects of the Group in October demonstrated a month-on-month decrease in general.
3. GNSR Expressway: The toll traffic volume of the month recorded a year-on-year increase mainly due to the increase in traffic volume of small vehicles; the toll revenue recorded a year-on-year decrease mainly due to the long-distance trucks diversion impact to this road section caused by Guangzhou-Foshan-Zhaoqing Expressway, which commenced operation on 28 December 2020 and is basically parallel to this road section.

4. Jinxiong Expressway: Both the toll traffic volume and toll revenue of the month recorded a year-on-year decrease mainly due to: (1) the diversion impact to this road section resulting from the commencement of operation of Jin-Shi Expressway, which is basically parallel to this road section, on 22 December 2020; and (2) decrease in cross-provincial traffic volume in this road section caused by the pandemic control implemented in the area surrounding Henan and Hebei Province.
5. Cangyu Expressway: The toll traffic volume of the month recorded a year-on-year increase mainly due to the commencement of operation of Huai-Yang Expressway, which was connected with this road section, at the end of December 2020; the toll revenue of the month remained basically unchanged because the base number for traffic volume and toll revenue of trucks on this road section was higher as a result of repair construction conducted for Xingliu Expressway since 1 September 2020.
6. Han-Xiao Expressway: The toll traffic volume of the month recorded a slight year-on-year decrease mainly due to: (1) decrease in cross-provincial traffic volume of passenger vehicles in this road section caused by the pandemic control implemented in the area surrounding Hubei Province; and (2) increase in traffic volume of trucks caused by commencement of operation of all sections of Wuhan Fourth Ring Line on 30 April 2021. As the result of the combination of two factors, the overall toll traffic volume of the month recorded a slight year-on-year decrease; the toll revenue of this road section recorded a year-on-year increase mainly because the increase in revenue as a result of increase in traffic volume of trucks was larger than the loss in revenue as a result of decrease in traffic volume of passenger vehicles.
7. Changzhu Expressway: Both the toll traffic volume and toll revenue of the month recorded a year-on-year decrease mainly due to the implementation of home quarantine restrictions in Zhuzhou City in connection with the pandemic outbreak in the area surrounding Changsha and Zhuzhou.
8. Weixu Expressway: Both the toll traffic volume and toll revenue of the month recorded a year-on-year decrease mainly due to a decrease in traffic volume and revenue of trucks on this section resulting from the return of trucks to surrounding local roads.
9. Suiyuanan Expressway: Both the toll traffic volume and toll revenue of the month recorded a year-on-year decrease mainly due to the continuing impact of the decrease in the traffic volume of long-distance trucks (resulting from the commencement of operation of the Zaoqian Expressway (Zaoyang-Qianjiang) and Shishou Bridge parallel to Suiyuanan Expressway).

10. Hancai Expressway: Both the toll traffic volume and toll revenue of the month recorded a year-on-year increase mainly due to the commencement of operation of all sections of Wuhan Fourth Ring Line on 30 April 2021; the year-on-year growth was lower than that in September due to decrease in cross-provincial traffic volume of passenger vehicles in this road section caused by the pandemic control gradually implemented in the area surrounding the Hubei Province in October 2021.
11. Han'e Expressway: Both the toll traffic volume and toll revenue of the month recorded a year-on-year decrease mainly due to: (1) decrease in cross-provincial traffic volume of passenger vehicles in this road section caused by the pandemic control gradually implemented in the area surrounding the Hubei Province in October 2021; and (2) the diversion impact to this road section resulting from the commencement of operation of E-Xian (Ezhou — Xianning) Expressway on 28 September with toll fee exemption in October. The Group will continue to closely monitor the subsequent diversion impact.
12. Daguangnan Expressway: Both the toll traffic volume and toll revenue of the month recorded a year-on-year decrease mainly due to: (1) decrease in cross-provincial traffic volume of passenger vehicles in this road section caused by the pandemic control gradually implemented in the area surrounding the Hubei Province in October 2021; and (2) the diversion impact to this road section resulting from the commencement of operation of E-Xian Expressway on 28 September 2021 (with toll fee exemption until 27 October) and Wuxue-Changjiang Bridge on 25 September 2021. The Group will continue to closely monitor the subsequent diversion impact.
13. Humen Bridge: Both the toll traffic volume and toll revenue of the month recorded a year-on-year increase mainly due to: (1) the high usage of nearby roads, which caused certain small vehicles to return to Humen Bridge; and (2) the lower base number in October 2020 as a result of traffic control implemented for construction in the road section from Humen Bridge to Guangzhou Zhuhai Eastern Expressway from 24 October 2020 to the end of November of the same year.
14. Northern Ring Road: The toll traffic volume of the month recorded a year-on-year increase, while the toll revenue recorded a slight year-on-year increase, mainly due to the increase in the traffic volume of small vehicles.
15. GWSR Expressway: Both the toll traffic volume and toll revenue of the month recorded a year-on-year decrease mainly due to the diversion impact to this road section caused by Guangzhou-Foshan-Zhaoqing Expressway, which commenced operation on 28 December 2020 and is basically parallel to this road section.

16. Shantou Bay Bridge: The toll traffic volume of the month recorded a slight year-on-year increase mainly due to the slight increase in the traffic volume of small vehicles. The toll revenue recorded a slight year-on-year decrease mainly due to the diversion effect of certain trucks resulting from Chaoshan Ring Road, which commenced its full operation on 28 December 2020 and is basically parallel to the bridge.
17. Qinglian Expressway: The toll traffic volume of the month remained basically unchanged mainly due to the combination of the increase in the traffic volume of passenger vehicles and the decrease in traffic volume of trucks; the toll revenue of the month recorded a year-on-year decrease mainly because the loss in revenue as a result of decrease of traffic volume of trucks was higher than the increase of revenue as a result of traffic volume of passenger vehicles.
18. The toll revenue referred to in this announcement includes value-added tax and is rounded to the nearest RMB1,000.
19. For details of the percentage of interest held by the Company in each project, please refer to page 17 of the Company's 2021 Interim Results Announcement.

By order of the Board
Yuexiu Transport Infrastructure Limited
Yu Tat Fung
Company Secretary

Hong Kong, 29 November 2021

As at the date of this announcement, the Board comprises:

Executive Directors: LI Feng (Chairman), HE Baiqing, CHEN Jing and CAI Minghua

Independent Non-Executive Directors: FUNG Ka Pun, LAU Hon Chuen Ambrose and CHEUNG Doi Shu