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# 越秀交通基建有限公司

## Yuexiu Transport Infrastructure Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 01052)

### UNAUDITED OPERATING INFORMATION FOR MAY 2021

The unaudited operating information of the Company for May 2021 is set out below:

Projects	Average daily toll traffic volume of the month (number of vehicles)	Toll revenue (RMB' 000)		
		May	Y-O-Y Change	Year-to-date cumulative
<b>Subsidiaries</b>				
GNSR Expressway	272,774	96,488	7.4%	468,982
Jinxiong Expressway	36,767	6,981	18.5%	32,192
Cangyu Expressway	13,022	6,698	47.7%	40,526
Han-Xiao Expressway	29,898	18,064	35.0%	92,095
Changzhu Expressway	69,918	23,100	25.1%	113,057
Weixu Expressway	21,541	28,149	-6.4%	147,026
Suiyuanan Expressway	27,017	48,976	14.4%	273,035
Hancai Expressway	45,930	20,230	28.1%	103,386
Han'e Expressway	39,526	18,231	53.6%	87,740
Daguangnan Expressway	27,570	37,571	34.7%	199,170
<b>Associates and Joint Ventures</b>				
Humen Bridge	87,001	74,792	161.6%	363,918
Northern Ring Road	371,265	58,380	2.0%	296,529
GWSR Expressway	91,348	43,606	3.6%	209,134
Shantou Bay Bridge	27,896	16,069	24.1%	78,001
Qinglian Expressway	45,498	67,498	19.9%	398,086

## BRIEF DESCRIPTION:

1. According to the “Notice on the Extension of the Toll-Free Period for Small Passenger Vehicles during the 2020 Spring Festival Holiday” (Guo Ban Fa Ming Dian [2020] No. 1) (《關於延長2020年春節假期小型客車免費通行時段的通知》(國辦發明電[2020]1號)) and “Notice on the Extension of the Toll-Free Period for Small Passenger Vehicles on Toll Roads during the Spring Festival Holiday”(Jiao Gong Lu Ming Dian [2020] No. 38) (《關於延長春節假期收費公路免收小型客車通行費時段的通知》(交公路明電[2020]38號)), the toll-free period for small passenger vehicles on all toll roads in the PRC with respect to 2020 Spring Festival Holiday commenced from 0:00 a.m. on 24 January 2020 to 24:00 on 8 February 2020. According to the “Notice in relation to the Toll Fees Exemption for Vehicles on Toll Roads during the Prevention and Control Period of the Coronavirus Pandemic” (Jiao Gong Lu Ming Dian [2020] No. 62) (《關於新冠肺炎疫情防控期間免收收費公路車輛通行費的通知》(交公路明電[2020]62號)), toll fee exemption for vehicles on all toll roads in the PRC should be implemented from 0:00 a.m. on 17 February 2020 to the end of the prevention and control measures over the coronavirus pandemic. According to the “Notice on Resumption of Toll Collection on Toll Roads” (No. 25 in 2020) (《關於恢復收費公路收費的公告》(2020年第25號)), the collection of toll on legally approved toll roads should resume, effective from 0:00 a.m. on 6 May 2020, and therefore all the projects of the Group have resumed normal toll collection.
2. According to the “Notice of the State Council on the Approval of the Implementation Plan of the Ministry of Transport and Other Departments for the Exemption of Small Passenger Vehicles Tolls on Major Holidays” (《國務院關於批轉交通運輸部等部門重大節假日免收小型客車通行費實施方案的通知》), each of projects the Group operates and invests implemented the toll-free policy for small passenger vehicles with seven seats or less during the Labour Day holidays in 2021 (From 1 May to 5 May). As the base number of the toll fee exemption for all types of vehicles from 1 May to 5 May in 2021 was relatively low, most projects recorded a year-on-year increase in the toll revenue of the month.

3. Projects with special circumstances in May are set out below:

- 3.1. GNSR Expressway and GWSR Expressway: The toll revenue of the month recorded a year-on-year increase, but Guangzhou-Foshan-Zhaoqing Expressway, which commenced operation on 28 December 2020 and are basically parallel to the GNSR Expressway and GWSR Expressway, caused diversion impact to both expressways. In addition, due to the temporary control measures implemented for pandemic prevention by different regions in Guangdong since late May, the two road sections recorded a decrease in both the toll revenue and toll traffic volume. The Group has been closely monitoring the specific impact from the said diversion.
- 3.2. Jinxiong Expressway: The toll revenue of the month recorded a year-on-year increase, but it is under the diversion impact resulting from the commencement of operation of Jin-Shi Expressway, which is basically parallel to this road section, on 22 December 2020.
- 3.3. Weixu Expressway: The toll revenue of the month recorded a year-on-year decrease, mainly due to (1) certain diversion impact resulting from the one-way (from Guangzhou to Xuchang) closure of the K156+450 medium bridge in Biyang Section of Zhumadian of XuGuang Expressway (Xuchang-Guangzhou) for construction works since 6 May; and (2) a decrease in traffic volume of trucks on this section resulting from the return of trucks to the local roads nearby.
- 3.4. Suiyuenan Expressway: The toll revenue of the month recorded a year-on-year increase, but the project is under (1) certain diversion impact resulting from the one-way (from Guangzhou to Xuchang) closure of the K156+450 medium bridge in Biyang Section of Zhumadian of XuGuang Expressway (Xuchang-Guangzhou) for construction works since 6 May; and (2) the continuing impact of the decrease in the long-distance traffic volume of trucks due to the commencement of operation of the Zaoqian Expressway (Zaoyang-Qianjiang) and Shishou Bridge parallel to Suiyuenan Expressway.
- 3.5. Han'e Expressway: The toll revenue of the month recorded a year-on-year increase at a relatively high rate, mainly because the half-width closure of Wuchu Avenue (Gedian South section to Wusihu section), which is basically parallel to Han'e Expressway, for construction at the end of March 2021 (expected to end in December) has caused additional traffic to this expressway.

- 3.6. Humen Bridge: The toll revenue of the month recorded a year-on-year increase at a relatively high rate, mainly due to the relatively low base number as a result of the temporary closure considering the vortex vibration effect in May 2020. In addition, due to the temporary control measures implemented for pandemic prevention by different regions in Guangdong since late May, the two road sections recorded a decrease in both the toll revenue and toll traffic volume. The specific impact of the temporary control measures is subject to further observation, and the Group has been closely monitoring this situation.
- 3.7. Northern Ring Road: The toll revenue of the month recorded a year-on-year increase, but this section of road is still affected by the implementation of certain restrictions on heavy trucks, and the truck traffic volume decreased. In addition, due to the temporary control measures implemented for pandemic prevention by different regions in Guangdong since late May, the two road sections recorded a decrease in both the toll revenue and toll traffic volume. The specific impact of the temporary control measures is subject to further observation, and the Group has been closely monitoring this situation.
- 3.8. Shantou Bay Bridge: The toll revenue of the month recorded a year-on-year increase, but it is subject to the diversion impact resulting from Chaoshan Ring Road, which is basically parallel to the bridge and commenced its operation on 28 December 2020.
4. The toll revenue referred to in this announcement includes value-added tax and is rounded to the nearest RMB1,000.
5. For details of the percentage of interest held by the Company in each project, please refer to page 22 of the Company's 2020 Results Announcement.

## CAUTION STATEMENT

The Company hereby reminds investors that the operational data in this announcement is compiled based on the Group's internal records which are unaudited. Differences may arise between such data and the data to be disclosed in periodic reports, as certain steps need to be performed to sort out the split of traffic volume and toll revenue and to confirm such data. Moreover, under the internetwork toll collection regime, the data of certain road sections would have to be recorded based on an estimation as at the date of the monthly settlement and disclosure. In coming up with the estimated numbers for a given month, the Company would also take into account adjustments that may need to be made to account for any difference between the estimated numbers and the actual settlement numbers for the previous month, which may result in some degree of deviation in the year-on-year comparison. Therefore, the data set out in this announcement is only for investors' reference as phasic statistics and investors are advised to exercise caution in using such data.

By order of the Board  
**Yuexiu Transport Infrastructure Limited**  
**Yu Tat Fung**  
*Company Secretary*

Hong Kong, 2 July 2021

*As at the date of this announcement, the Board comprises:*

*Executive Directors:* LI Feng (Chairman), HE Baiqing, CHEN Jing and XIE Yanhui

*Independent Non-executive Directors:* FUNG Ka Pun, LAU Hon Chuen Ambrose and CHEUNG Doi Shu