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越秀交通基建有限公司

Yuexiu Transport Infrastructure Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 01052)

UNAUDITED OPERATING INFORMATION FOR MARCH 2021

The unaudited operating information of the Company for March 2021 is set out below:

Projects	Average daily toll traffic volume of the month (number of vehicles)	Toll revenue of the month (RMB' 000)	Year-to-date Cumulative toll revenue (RMB' 000)
Subsidiaries			
GNSR Expressway	310,983	109,378	272,241
Jinxiong Expressway	39,520	7,909	18,015
Cangyu Expressway	16,284	9,604	26,256
Han-Xiao Expressway	38,177	20,807	56,229
Changzhu Expressway	80,668	25,606	66,894
Weixu Expressway	29,151	35,410	88,957
Suiyuenan Expressway	33,394	59,304	171,250
Hancai Expressway	55,833	23,530	62,409
Han'e Expressway	44,860	19,276	51,526
Daguangnan Expressway	34,607	44,022	123,348
Associates and Joint Ventures			
Humen Bridge	108,671	91,315	210,531
Northern Ring Road	414,626	69,618	176,087
GWSR Expressway	106,684	51,197	121,653
Shantou Bay Bridge	30,743	17,288	44,984
Qinglian Expressway	55,356	82,427	262,456

BRIEF DESCRIPTION:

1. According to the “Notice on the Extension of the Toll-Free Period for Small Passenger Vehicles during the 2020 Spring Festival Holiday” (Guo Ban Fa Ming Dian [2020] No. 1) (《關於延長2020年春節假期小型客車免費通行時段的通知》(國辦發明電[2020]1號)) and “Notice on the Extension of the Toll-Free Period for Small Passenger Vehicles on Toll Roads during the Spring Festival Holiday” (Jiao Gong Lu Ming Dian [2020] No. 38) (《關於延長春節假期收費公路免收小型客車通行費時段的通知》(交公路明電[2020]38號)), the toll-free period for small passenger vehicles on all toll roads in the PRC with respect to 2020 Spring Festival Holiday commenced from 0:00 a.m. on 24 January 2020 to 24:00 on 8 February 2020. According to the “Notice in relation to the Toll Fees Exemption for Vehicles on Toll Roads during the Prevention and Control Period of the Coronavirus Pandemic” (Jiao Gong Lu Ming Dian [2020] No. 62) (《關於新冠肺炎疫情防控期間免收收費公路車輛通行費的通知》(交公路明電[2020]62號)), toll fee exemption for vehicles on all toll roads in the PRC should be implemented from 0:00 a.m. on 17 February 2020 to the end of the prevention and control measures over the coronavirus pandemic. According to the “Notice on Resumption of Toll Collection on Toll Roads” (No. 25 in 2020) (《關於恢復收費公路收費的公告》(2020年第25號)), the collection of toll on legally approved toll roads should resume, effective from 0:00 a.m. on 6 May 2020, and therefore all the projects of the Group have resumed normal toll collection.
2. Since the cancellation of the provincial borders toll stations on January 1, 2020, due to the COVID-19 outbreak and the instability of the new system at the initial stage of operation, the supervisory authorities of the provinces (municipalities), where the projects are located, have not been able to provide accurate data of toll traffic volume and toll revenue for March 2020. Hence, the Group is not in a position to disclose the year-on-year changes.
3. According to the “Opinions on the arrangement of Spring Festival Travel Season 2021 and Strengthening the control and prevention of Coronavirus” (Fa Gai Yun Xing [2021] no.35) (《關於做好2021年春運工作和加強春運疫情防控的意見》(發改運行[2021] 35號)), the travel season should last 40 days from 28 January 2021 to 8 March 2021.

4. The month-on-month growth of the operating information in March is relatively high due to a lower overall base in February resulting from the seasonal or special factors including lower truck traffic volume during the Spring Festival Travel Season, the Stay Local for the Spring Festival policy, and the exemption of tolls for small passenger cars with seven seats or less during the Spring Festival holidays. Certain projects with special circumstances in March are set out below:
 - 4.1 GNSR Expressway and GWSR Expressway: Guangzhou-Foshan-Zhaoqing Expressway (the Guangzhou section and the phase II of Foshan section), which commenced operation on 28 December 2020 and was basically parallel to the GNSR Expressway and GWSR Expressway, caused diversion impact to both expressways. The Group has been closely monitoring the specific impact from the said diversion.
 - 4.2 Jinxiong Expressway: It is under the diversion impact resulting from the commencement of operation of Jin-Shi Expressway, which is basically parallel to this road section, on 22 December 2020.
 - 4.3 Weixu Expressway: Due to the impact of the return of trucks to the local roads nearby, the volume of trucks passing by this section has decreased. The specific impact is subject to further observation and the Group has been closely monitoring the situation.
 - 4.4 Shantou Bay Bridge: It is subject to the diversion impact resulting from Chaoshan Ring Road, which is basically parallel to the bridge and commenced its operation on 28 December 2020.
 - 4.5 Northern Ring Road: This section of road is still affected by the implementation of certain restrictions on heavy trucks, and the truck traffic volume decreased.
5. The toll revenue referred to in this announcement includes value-added tax and is rounded to the nearest RMB1,000.
6. For details of the percentage of interest held by the Company in each project, please refer to page 22 of the Company's 2020 Results Announcement.

CAUTION STATEMENT

The Company hereby reminds investors that the operational data in this announcement is compiled based on the Group's internal records which are unaudited. Differences may arise between such data and the data to be disclosed in periodic reports, as certain steps need to be performed to sort out the split of traffic volume and toll revenue and to confirm such data. Moreover, under the internetwork toll collection regime, the data of certain road sections would have to be recorded based on an estimation as at the date of the monthly settlement and disclosure. In coming up with the estimated numbers for a given month, the Company would also take into account adjustments that may need to be made to account for any difference between the estimated numbers and the actual settlement numbers for the previous month, which may result in some degree of deviation in the year-on-year comparison. Therefore, the data set out in this announcement is only for investors' reference as phasic statistics and investors are advised to exercise caution in using such data.

By order of the Board
Yuexiu Transport Infrastructure Limited
Yu Tat Fung
Company Secretary

Hong Kong, 30 April 2021

As at the date of this announcement, the Board comprises:

Executive Directors: LI Feng (Chairman), HE Baiqing, CHEN Jing and XIE Yanhui

Independent Non-executive Directors: FUNG Ka Pun, LAU Hon Chuen Ambrose and CHEUNG Doi Shu