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越秀交通基建有限公司

Yuexiu Transport Infrastructure Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 01052)

CHANGES OF DIRECTORS

The board of directors (“Board”) of Yuexiu Transport Infrastructure Limited (“Company”) announces the following changes in the composition of the Board with effect after the close of business on 13 April 2018:

- (1) Mr Qian Shangning has resigned as an executive director of the Company due to his job re-arrangement; and
- (2) Mr Li Feng and Ms Chen Jing have been appointed as executive directors of the Company.

Mr Qian Shangning has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company. The Board would like to take this opportunity to thank Mr Qian for his invaluable contribution to the Company during the tenure of his service.

Mr Li Feng, aged 49, is the chief capital officer of Guangzhou Yue Xiu Holdings Limited (“Guangzhou Yue Xiu”), the ultimate holding company of the Company, and Yue Xiu Enterprises (Holdings) Limited (“Yue Xiu”). He oversees the capital department, customer resource management and synergy department, and the information centre of Guangzhou Yue Xiu and Yue Xiu. He is mainly responsible for formulating and implementing major capital management plans, organizing and coordinating the investor relationship of the listed companies, optimizing and synergizing the customer resources, and enhancing the development of information technology system. Mr Li is an executive director of Yuexiu Property Company Limited (“Yuexiu Property”)(Stock Code:123) and a director of Guangzhou City Construction & Development Co. Ltd. He is also a non-executive director of Yuexiu REIT Asset Management Limited (the manager of Yuexiu Real Estate Investment

Trust (Stock Code: 405)), a non-executive director of Chong Hing Bank Limited (Stock Code: 1111) and a director of Guangzhou Yuexiu Financial Holdings Group Co., Ltd. (formerly known as “Guangzhou Friendship Group Co., Ltd.”), a company listed on the Shenzhen Stock Exchange (Shenzhen Stock Code: 987).

Mr Li graduated from the Faculty of Naval Architecture and Ocean Engineering of South China University of Technology majoring in naval architecture, and obtained a master of business administration degree from Jinan University. He holds the qualification of a Senior Engineer in China and the certificate in Major Administrative Decision-Making and Argumentation (廣州市重大行政決策論證專家) conferred by the Guangzhou Municipal Government. Mr Li joined Yue Xiu in December 2001 and has successively held positions in Guangzhou Yue Xiu and Yue Xiu including the assistant to general manager, assistant manager of corporate management department, assistant to general manager of supervision and auditing department, deputy general manager of capital department, and deputy general manager of Yue Xiu International Development Limited. Mr Li is familiar with business of listed companies and the operations of capital markets. Since 2008, he has participated in all of the major capital operation projects of Guangzhou Yue Xiu and Yue Xiu. Before that, he was also involved in the successful listing of Yuexiu Real Estate Investment Trust, and has extensive practical experience in capital operations.

Save as disclosed above, Mr Li has not held any directorships in other public companies, the securities of which are listed in Hong Kong or overseas, in the past three years preceding the date of this announcement. He is also a director of certain substantial shareholders of the Company. Save as disclosed above, Mr Li does not have any relationship with any other directors, senior management or substantial or controlling shareholders (each as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”)) of the Company nor have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

There is no service agreement between the Company and Mr Li. Mr Li will retire and be eligible for re-election in accordance with the Bye-Laws of the Company. A supplemental circular containing further information on the resolution to re-elect Mr Li as executive director of the Company will be published by the Company.

Mr Li is entitled to receive a salary of HK\$720,000 per annum from the Company. In addition, Mr Li is entitled to a discretionary bonus to be determined with reference to his job responsibilities and the performance and profitability of the Company and its subsidiaries.

Ms Chen Jing, aged 46, is the chief financial officer and general manager of the finance department of Guangzhou Yue Xiu and Yue Xiu. Ms Chen is an executive director and chief financial officer of Yuexiu Property and the chairman of the board of directors of Yue Xiu Securities Holdings Company Limited.

Ms Chen graduated from the Xi'an Jiaotong University with a major in auditing, and holds a master of business administration degree from the School of Management and Economics of the Beijing Institute of Technology and the qualification of auditor and certified internal auditor. Ms Chen joined Guangzhou Yue Xiu in July 2004 and was the deputy general manager of the supervisory (audit) office and the general manager of the audit department. Ms Chen has participated in building a system to monitor the major risks of Guangzhou Yue Xiu. Ms Chen is well versed in risk management and internal control management of listed companies and has extensive experience in establishing a sound system for risk management and internal control for enterprises. Prior to joining Guangzhou Yue Xiu, Ms Chen worked in School of Business of Hubei University and Hisense Kelon Electrical Holdings Company Limited (formerly known as "Guangdong Kelon Electrical Holdings Company Limited").

Save as disclosed above, Ms Chen has not held any directorships in other public companies, the securities of which are listed in Hong Kong or overseas, in the past three years preceding the date of this announcement. She is also a director of certain substantial shareholders of the Company. Save as disclosed above, Ms Chen does not have any relationship with any other directors, senior management or substantial or controlling shareholders (each as defined in the Listing Rules) of the Company nor have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

There is no service agreement between the Company and Ms Chen. Ms Chen will retire and be eligible for re-election in accordance with the Bye-Laws of the Company. A supplemental circular containing further information on the resolution to re-elect Ms Chen as executive director of the Company will be published by the Company.

Ms Chen is entitled to receive a salary of HK\$720,000 per annum from the Company. In addition, Ms Chen is entitled to a discretionary bonus to be determined with reference to her job responsibilities and the performance and profitability of the Company and its subsidiaries.

