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越秀交通基建有限公司

Yuexiu Transport Infrastructure Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 1052)

UNAUDITED OPERATIONAL STATISTICS FOR APRIL 2014

The unaudited operational statistics of the Company for April 2014 is as follows:

Project	Average daily toll traffic volume (number of vehicles)					Toll revenue (RMB'000)				
	April	YoY Change	MoM Change	Year-to-date cumulative	Cumulative YoY Change	April	YoY Change	MoM Change	Year-to-date cumulative	Cumulative YoY Change
Subsidiaries										
GNSR Expressway	143,224	22.9%	-2.7%	141,196	16.7%	67,405	16.9%	-3.2%	259,502	11.8%
Xian Expressway	55,829	7.7%	-1.2%	50,049	9.7%	21,520	3.5%	1.0%	76,223	4.2%
Jinbao Expressway	28,001	-0.5%	-2.5%	23,622	1.1%	9,290	-3.9%	-3.2%	30,862	-4.2%
Cangyu Expressway	6,937	-33.3%	7.5%	8,263	-38.0%	5,344	-32.2%	-4.4%	22,269	-38.2%
Han-Xiao Expressway	17,979	33.9%	-2.8%	18,759	30.5%	11,761	14.3%	-6.2%	46,637	15.8%
Changzhu Expressway	15,454	30.0%	-0.8%	14,673	22.4%	13,421	25.0%	-2.0%	50,977	20.5%
Weixu Expressway	15,587	32.0%	-9.2%	15,271	25.2%	31,675	24.1%	-9.8%	118,099	28.7%
Associates and Jointly Controlled Entity										
Humen Bridge	90,297	15.9%	-3.1%	86,755	11.2%	108,443	13.4%	-3.9%	407,869	10.9%
Northern Ring Road	253,983	16.0%	-4.9%	242,716	11.4%	56,330	14.2%	-6.1%	212,998	10.5%
GWSR Expressway	48,114	22.4%	0.1%	43,754	15.3%	27,807	17.6%	-2.1%	100,326	11.2%
Shantou Bay Bridge	19,305	22.9%	5.1%	19,405	13.2%	21,567	11.2%	-0.7%	79,819	6.4%
Qinglian Expressway	29,579	29.6%	4.0%	35,210	23.2%	59,496	25.6%	1.5%	292,265	23.1%

Brief Description:

1. According to the Notice on Approval and Forwarding of the Implementation Proposal of Toll Exemption for Small Passenger Vehicles on Major Festivals and Holidays to the Ministry of Transport, etc. issued by the State Council (國務院關於批轉交通運輸等部門重大節假日免收小型客車通行費實施方案的通知), projects operated and invested by the Group shall allow toll-free passage of small passenger vehicles with no more than seven seats. As a result, operational data of projects under the Group generally declined in April on a month-on-month basis.
2. The single unified toll collection system for expressways in Guangdong Province has entered the phase of joint debugging and commissioning since April 2014. It is anticipated that the single unified toll collection system will be officially implemented in 1 July 2014, which has led to a delay in the split of operational data in connection with projects under the Group (excluding Qinglian Expressway) in Guangdong Province in April. In particular, operational data for 1 to 26 April is the final split result while operational data for 27 to 30 April has been estimated based on the traffic volume for the current period as well as changes in previous years.
3. GNSR Expressway: Benefiting from the steady regional economy, the increase in car ownership volume and the stricter restrictions on trucks on the Guangzhou First Ring Road since 25 February 2014, the toll traffic volume and toll revenue in April recorded a substantial growth on a year-on-year basis.
4. Xian Expressway: In accordance with the expressway development planning of Shaanxi Province, a reconstruction and expansion project will be implemented to change the existing four lanes to eight lanes for Xian Expressway. Pursuant to the agreement with the parties involved in the renovation and expansion project, toll revenue for the remaining operation term since January 2014 will be calculated based on the actual revenue for 2013 and increase progressively by an annual average of 3.5%.
5. Jinbao Expressway: As Tianjin has implemented the traffic restrictions on motor vehicles since 1 March 2014, including restrictions on non-local vehicles in certain hours, restrictions on trucks in certain hours, restrictions based on the last digit of license plate numbers in working days, the toll traffic volume and toll revenue in April decreased on a year-on-year basis.
6. Cangyu Expressway: As Yunluo Expressway and Guanghe Expressway were fully opened to traffic on 28 December 2013 and diverted traffic volume from Cangyu Expressway, a substantial year-on-year decrease in the traffic volume and toll revenue was recorded in April.

7. Han-Xiao Expressway: Benefiting from the economic development in the surrounding regions and the increase in car ownership volume, both toll traffic volume and toll revenue in April continued to maintain a rising trend on a year-on-year basis.
8. Changzhu Expressway: Benefiting from the Northeast Line and Southeast Line of Changsha City Ring Expressway which had been open to traffic and the economic development in the surrounding regions, toll traffic volume and toll revenue in April continued to maintain their double-digit growth on a year-on-year basis.
9. Weixu Expressway: Benefiting from the reconstruction and expansion of the Hebei section of the G4 Expressway, part of the vehicles were diverted to the Weixu Expressway. Accordingly, both toll traffic volume and toll revenue for the month increased significantly on a year-on-year basis. Pursuant to the requirements of the relevant industry regulatory authority in Henan Province, second split was uniformly implemented for toll revenue. As the second split result takes time to confirm, therefore the data of first split was used uniformly for toll revenue. As a reference, the impact of the second split from January to March 2014 has reduced the first split revenue by approximately 24.61%.
10. Humen Bridge: Benefiting from the steady regional economy and the increase in car ownership volume, the toll traffic volume and toll revenue in April maintained relatively substantial year-on-year growth.
11. Northern Ring Road: Benefiting from the steady regional economy, the increase in car ownership volume and the stricter restrictions on trucks on the Guangzhou First Ring Road since 25 February 2014 which has further improved its traffic conditions and significantly increased its traffic volume of small vehicles, the toll traffic volume and toll revenue in April maintained relatively substantial year-on-year growth.
12. GWSR Expressway: Benefiting from the steady regional economy, the increase in car ownership volume and the stricter restrictions on trucks on the Guangzhou First Ring Road since 25 February 2014, the toll traffic volume and toll revenue in April maintained relatively substantial year-on-year growth.
13. Shantou Bay Bridge: Benefiting from industries moving towards surrounding areas, the toll traffic volume and toll revenue in April maintained the growth momentum year-on-year.
14. Qinglian Expressway: Benefiting from the enhancement of road network in the surrounding region, both toll traffic volume and toll revenue in April recorded a substantial growth on a year-on-year basis.

15. The above toll revenue figures are rounded to the nearest RMB1,000.
16. For details of the percentage of interest held by the Company in each of the projects, please refer to page 24 of the Company’s 2013 Annual Report.

Disclaimer

The Company wishes to remind investors that the above operational statistics are based on the Group’s internal records which are unaudited. Differences may arise between such statistics and the data disclosed in subsequent audited financial statements. Such statistics are provisional and for reference purposes only. Investors are cautioned not to rely unduly on such statistics.

This announcement is issued on a voluntary basis.

By Order of the Board
Yuexiu Transport Infrastructure Limited
ZHU Chunxiu
Chairman

Hong Kong, 23 May 2014

As at the date of this announcement, the Board comprises:

<i>Executive Directors:</i>	<i>ZHU Chunxiu (Chairman), LIANG Youpan, HE Baiqing and QIAN Shangning</i>
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<i>Independent Non-executive Directors:</i>	<i>FUNG Ka Pun, LAU Hon Chuen Ambrose and CHEUNG Doi Shu</i>
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