

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



越秀交通基建有限公司

Yuexiu Transport Infrastructure Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 1052)

UNAUDITED OPERATIONAL STATISTICS FOR FEBRUARY 2014

The unaudited operational statistics of the Company for February 2014 is as follows:

Project	Average daily toll traffic volume (number of vehicles)					Toll revenue (RMB'000)				
	February	YoY Change	MoM Change	Year-to-date cumulative	Cumulative YoY Change	February	YoY Change	MoM Change	Year-to-date cumulative	Cumulative YoY Change
Subsidiaries										
GNSR Expressway	121,505	12.6%	-19.6%	137,034	14.8%	51,796	10.8%	-26.7%	122,434	10.2%
Xian Expressway	39,683	19.8%	-16.2%	43,728	8.4%	12,832	3.5%	-37.6%	33,404	5.1%
Jinbao Expressway	16,955	9.1%	-16.5%	18,716	3.8%	5,140	7.7%	-24.8%	11,974	-2.2%
Cangyu Expressway	8,721	-57.0%	-20.3%	9,888	-38.4%	4,803	-52.3%	-26.5%	11,335	-41.3%
Han-Xiao Expressway	15,955	7.5%	-28.5%	19,292	31.0%	8,974	13.2%	-32.8%	22,339	18.4%
Changzhu Expressway	11,311	11.7%	-29.5%	13,803	21.6%	9,216	18.2%	-37.1%	23,866	21.4%
Weixu Expressway	14,183	16.4%	0.9%	14,115	20.5%	21,256	49.1%	-29.2%	51,300	37.6%
Associates and Jointly Controlled Entity										
Humen Bridge	73,552	12.1%	-17.2%	81,554	10.0%	78,762	13.6%	-27.0%	186,631	10.1%
Northern Ring Road	200,576	21.3%	-18.3%	224,184	10.3%	41,973	20.5%	-23.3%	96,686	8.9%
GWSR Expressway	33,752	22.8%	-23.7%	39,267	12.1%	17,540	16.0%	-34.0%	44,125	8.1%
Shantou Bay Bridge	18,190	-4.2%	-15.9%	19,998	11.3%	15,443	9.0%	-26.8%	36,534	5.1%
Qinglian Expressway	36,221	-10.4%	-22.1%	41,627	22.7%	73,157	-9.5%	-27.5%	174,128	25.4%

Brief Description:

1. According to “Notice on Approval and Forwarding of Toll-Free Passage on Major Festivals and Holidays for Small Passengers Vehicles Implementation Policy Promulgated by the Ministry of Transport and other related departments” (《國務院關於批轉交通運輸部等部門重大節假日免收小型客車通行費實施方案的通知》) issued by the State Council, each project operated and invested by the Group should implement toll-free passage policy for small passenger vehicles of 7 seats or less during the Spring Festival holidays of 2014 (from 31 January to 6 February), resulting in a general decline in the operational statistics of various projects in February on month-on-month basis. Since the Spring Festival fell on 10 February in 2013, investors are suggested to consolidate the operational statistics for January and February when comparing the change in the year-on-year trend of different projects.
2. GNSR Expressway: Benefiting from the steady regional economy and the increase in car ownership volume, the toll traffic volume and toll revenue in February recorded a substantial growth on a year-on-year basis.
3. Xian Expressway: In accordance with the expressway development planning of Shaanxi Province, a reconstruction and expansion project will be implemented to change the existing four lanes to eight lanes for Xian Expressway. Pursuant to the agreement with the parties involved in the renovation and expansion project, toll revenue for the remaining operation term since January 2014 will increase progressively by an average of 3.5% on an annual basis compared to the actual revenue for 2013.
4. Jinbao Expressway: The toll traffic volume and toll revenue in February increased on a year-on-year basis, which was mainly attributable to the more frequent restrictions period implemented during the same period of the previous year due to bad weather conditions, hence the base figure for comparison was lower.
5. Cangyu Expressway: As Yunluo Expressway and Guanghe Expressway was fully opened to traffic on 28 December 2013 and diverted traffic volume from Cangyu Expressway, a substantial year-on-year decrease in the traffic volume and toll revenue was recorded in February.
6. Han-Xiao Expressway: Benefiting from the enhanced traffic restriction on trucks to use the third ring road of Wuhan City effective from 1 March 2013 and the economic development in the surrounding regions, both toll traffic volume and toll revenue in February continued to maintain a rising trend on a year-on-year basis.

7. Changzhu Expressway: Benefiting from the Northeast Line and Southeast Line of Changsha City Ring Expressway which had been open to traffic and the economic development in the surrounding regions, toll traffic volume and toll revenue in February continued to maintain their double-digit growth on a year-on-year basis.
8. Weixu Expressway: Benefiting from the reconstruction and expansion of the Hebei section of the G4 Expressway, part of the vehicles were diverted to the Weixu Expressway. Accordingly, both toll traffic volume and toll revenue for the month increased significantly on a year-on-year basis. Pursuant to the requirements of the relevant industry regulatory authority in Henan Province, second split was uniformly implemented for toll revenue. As the second split result takes time to confirm, therefore the data of first split was used uniformly for toll revenue. As a reference, the impact of the second split from January to November 2013 has reduced the first split revenue by approximately 20.6%.
9. Humen Bridge: Benefiting from the steady regional economy and the increase in car ownership volume, the toll traffic volume and toll revenue in February recorded a substantial growth on a year-on-year basis.
10. Northern Ring Road: Benefiting from the steady regional economy, the increase in car ownership volume and the stricter restrictions on trucks on the Guangzhou First Ring Road since 25 February 2014, the traffic conditions have further improved. Traffic volume of small vehicles has increased significantly, maintaining a growth trend in toll traffic volume and toll revenue in February on a year-on-year basis.
11. GWSR Expressway: Benefiting from the steady regional economy and the increase in car ownership volume, the toll traffic volume and toll revenue in February recorded a substantial growth on a year-on-year basis.
12. Shantou Bay Bridge: Benefiting from industries moving towards surrounding areas and Spring Festival holidays effects, truck volume increased year-on-year while volume of passenger vehicles dropped year-on-year. As a result, toll traffic volume in February decreased but toll revenue maintained the growth momentum year-on-year.
13. Qinglian Expressway: Both toll traffic volume and toll revenue in February declined on a year-on-year basis, which was mainly attributable to the peak traffic volume recorded before the Spring Festival holidays during the same period of the previous year, resulting in a higher base figure for comparison purpose.

