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越秀交通基建有限公司

Yuexiu Transport Infrastructure Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 1052)

UNAUDITED OPERATIONAL STATISTICS FOR JANUARY 2014

The unaudited operational statistics of the Company for January 2014 is as follows:

Project	Average daily toll traffic volume (number of vehicles)					Toll revenue (RMB'000)				
	January	YoY Change	MoM Change	Year-to-date cumulative	Cumulative YoY Change	January	YoY Change	MoM Change	Year-to-date cumulative	Cumulative YoY Change
Subsidiaries										
GNSR Expressway	151,061	16.4%	2.5%	151,061	16.4%	70,638	9.7%	-0.4%	70,638	9.7%
Xian Expressway	47,382	1.2%	-7.0%	47,382	1.2%	20,572	6.1%	-2.5%	20,572	6.1%
Jinbao Expressway	20,306	0.2%	-9.4%	20,306	0.2%	6,835	-8.5%	-17.6%	6,835	-8.5%
Cangyu Expressway	10,943	-10.8%	-1.6%	10,943	-10.8%	6,531	-29.3%	-28.5%	6,531	-29.3%
Han-Xiao Expressway	22,306	52.6%	28.6%	22,306	52.6%	13,364	22.2%	10.3%	13,364	22.2%
Changzhu Expressway	16,054	28.9%	0.4%	16,054	28.9%	14,649	23.5%	0.6%	14,649	23.5%
Weixu Expressway	14,054	24.4%	-7.8%	14,054	24.4%	30,044	30.5%	-12.9%	30,044	30.5%
Associates and Jointly Controlled Entity										
Humen Bridge	88,781	8.5%	-2.6%	88,781	8.5%	107,869	7.6%	-2.3%	107,869	7.6%
Northern Ring Road	245,508	3.4%	-6.7%	245,508	3.4%	54,713	1.4%	-6.4%	54,713	1.4%
GWSR Expressway	44,247	5.7%	-8.1%	44,247	5.7%	26,585	3.4%	-8.3%	26,585	3.4%
Shantou Bay Bridge	21,632	27.0%	5.0%	21,632	27.0%	21,091	2.4%	-9.7%	21,091	2.4%
Qinglian Expressway	46,509	65.8%	52.1%	46,509	65.8%	100,971	74.1%	66.1%	100,971	74.1%

Brief Description:

1. According to “Notice on Approval and Forwarding of Toll-Free on Major Festivals and Holidays for Small Passengers Vehicles Implementation Policy Promulgated by the Ministry of Transport and other related departments” (《國務院關於批轉交通運輸部等部門重大節假日免收小型客車通行費實施方案的通知》) issued by the State Council, each project operated and invested by the Group should implement toll-free policy for small passenger vehicles with 7 seats or less during the Spring Festival holiday of 2014 (from 31 January to 6 February). Since the Spring Festival fell on 10 February in 2013, investors are suggested to consolidate the operational statistics for January and February when comparing the change in the year-on-year trend of different projects.
2. GNSR Expressway, GWSR Expressway, Northern Ring Road, Humen Bridge, Shantou Bay Bridge and Xian Expressway: Based on past records, during the Spring Festival, the operational statistics usually indicate a trend of growth. As a result, a year-on-year growth in both traffic volume and toll revenue were recorded for the month.
3. Cangyu Expressway: As Yunluo Expressway and Guanghe Expressway was fully opened to traffic on 28 December 2013 and diverted traffic volume from Cangyu Expressway, a substantial year-on-year decrease in the traffic volume and toll revenue was recorded for the month.
4. Jinbao Expressway: Due to bad weather conditions, Jinbao Expressway and surrounding road network implemented traffic restriction for certain hours, which resulted in a drop in the traffic volume of trucks and a change in the proportion of passenger vehicles and trucks. Traffic volume for the month remained at the same level of last year, while toll revenue decreased on a year-on-year basis.
5. Han-Xiao Expressway: Benefiting from the enhanced traffic restriction on trucks to use the third ring road of Wuhan City effective from 1 March 2013 and the effect of the Spring Festival travel season, both toll traffic volume and toll revenue for the month continued to increase significantly.
6. Changzhu Expressway: Benefiting from the Northeast Line and Southeast Line of Changsha City Ring Expressway which had been open to traffic and the effect of the Spring Festival travel season, traffic volume and toll revenue for the month continued to maintain their growth trend on a year-on-year basis.
7. Weixu Expressway: Benefiting from the reconstruction and expansion of the Hebei section of the G4 Expressway, part of the vehicles were diverted to the

