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# 越秀交通基建有限公司

## Yuexiu Transport Infrastructure Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 1052)

### UNAUDITED OPERATIONAL STATISTICS FOR DECEMBER 2013

The unaudited operational statistics of the Company for December 2013 is as follows:

Project	Average daily toll traffic volume (number of vehicles)					Toll revenue (RMB'000)				
	December	YoY Change	MoM Change	Year-to-date cumulative	Cumulative YoY Change	December	YoY Change	MoM Change	Year-to-date cumulative	Cumulative YoY Change
<b>Subsidiaries</b>										
GNSR Expressway	147,314	23.3%	0.9%	131,386	20.3%	70,910	23.8%	4.5%	755,836	12.4%
Xian Expressway	50,954	8.3%	-5.7%	51,384	4.5%	21,110	8.3%	-2.6%	250,696	4.2%
Jinbao Expressway	22,413	3.9%	-11.4%	25,877	3.8%	8,295	-1.9%	-7.2%	108,073	-10.1%
Cangyu Expressway	11,126	11.2%	-1.8%	11,912	8.4%	9,135	16.8%	4.0%	105,883	5.8%
Han-Xiao Expressway	17,346	34.4%	1.6%	14,970	25.0%	12,118	16.9%	2.9%	127,322	24.5%
Changzhu Expressway	15,986	35.1%	6.6%	13,276	19.5%	14,557	27.2%	11.2%	140,557	17.4%
Weixu Expressway	15,243	49.0%	0.1%	13,586	28.9%	34,504	51.5%	6.8%	335,232	34.6%
<b>Associates and Jointly Controlled Entities</b>										
Humen Bridge	91,133	18.5%	-0.2%	84,699	12.8%	110,425	22.1%	3.7%	1,212,477	16.1%
Northern Ring Road	263,137	13.5%	0.8%	237,131	16.9%	58,430	8.7%	4.4%	627,619	3.9%
GWSR Expressway	48,173	22.1%	0.7%	42,337	21.7%	28,993	21.4%	5.3%	301,044	15.3%
Shantou Bay Bridge	20,610	27.9%	2.9%	18,412	16.6%	23,364	18.0%	5.4%	245,038	12.0%
Qinglian Expressway	30,588	32.0%	0.8%	28,344	24.2%	60,778	37.5%	2.1%	712,417	33.0%

## **Brief Description:**

1. The Group's projects in December recorded fast growth on a YOY basis in toll traffic volume and toll revenue, reflecting the steady uplift of the PRC economy.
2. GNSR Expressway: Due to the continuous growth of car ownership, enforcement of restricted access to Guangzhou first ring road regarding certain types of freight vehicles during specific hours since 10 January 2013, toll traffic volumes and toll revenue for the month recorded significant growth on a YOY basis.
3. Xian Expressway: Benefited from the continued natural growth of traffic, toll traffic volume and toll revenue for the month grew on a YOY basis.
4. Jinbao Expressway: With stabilization of change in toll traffic volume structure and the positive effect of increase in toll fees for overloaded vehicles on expressways in Tianjin since 1 November 2013, the toll revenue for the month and the cumulative YOY decline continued to narrow, while the toll revenue on a MOM basis declined mainly due to bad weather which resulted in road closure at certain times of the day.
5. Cangyu Expressway: Even though the maintenance of some local roads was completed in the end of November, 2013, part of vehicles still diverted to Cangyu Expressway due to their driving habit, toll traffic volume and toll revenue for the month recorded rapid growth on a YOY basis.
6. Han-Xiao Expressway: Benefited from escalated traffic restriction on trucks to use the third ring road of Wuhan City implemented since 1 March 2013, part of the non-local trucks changed their driving routes. Accordingly, the number of trucks towards the external ring road of Wuhan via Han-Xiao Expressway increased significantly. Therefore, both toll traffic volume and toll revenue for the month continued to maintain significant growth on a YOY basis.
7. Changzhu Expressway: Through improved signage and strengthened marketing efforts, toll traffic volume and toll revenue for the month continued to maintain growth momentum on a YOY basis. The Northeast Line and Southeast Line of Changsha City Ring Expressway were officially declared open to traffic on 28 December 2013, which is expected to drive the further growth of toll traffic volume and toll revenue of Changzhu Expressway.

8. Weixu Expressway: Due to the reconstruction and expansion of the Hebei section of the G4 National Expressway, part of the traffic was diverted to the Weixu Expressway. Therefore, both toll traffic volume and toll revenue for the month increased on a YOY basis. Pursuant to the requirements of the relevant sector regulatory authority in Henan Province, second split was uniformly implemented for toll revenue. As the second split result takes time to confirm, first split results were used uniformly for toll revenue. As reference, the impact of the second split for January to November 2013 has reduced first split revenue by approximately 20.6%.
9. Humen Bridge: Benefited from the continuous growth of car ownership and commencement of focused remediation of toll evasion, toll traffic volume and toll revenue for the month maintained significant growth on a YOY basis.
10. Northern Ring Road: As traffic restriction regarding certain types of trucks during specific hours has been enforced since 10 January 2013, traffic conditions have been greatly improved which led to rapid growth of passenger vehicles volume, toll traffic volume and toll revenue for the month maintained growth on a YOY basis.
11. GWSR Expressway: Due to the continuous growth of car ownership and the traffic restriction regarding certain types of trucks during specific hours on first ring road of Guangzhou city since 10 January 2013, toll traffic volume and toll revenue for the month recorded significant growth on a YOY basis.
12. Shantou Bay Bridge: Due to absorption of relocating industries from the neighbouring areas and continuous growth in car ownership, toll traffic volume and toll revenue for the month maintained growth on a YOY basis.
13. Qinglian Expressway: Owing to connection of road networks and the continuous driving effect of major overhaul on Leiyi section of G4 National Expressway, toll traffic volume and toll revenue for the month recorded a significant growth on a YOY basis.
14. The above toll revenue figures are rounded to the nearest RMB1,000.
15. For details of the percentage of interest held by the Company in each of the projects, please refer to page 16 of the Company's 2013 Interim Report.

