

*The Securities and Futures Commission of Hong Kong, The Stock Exchange of Hong Kong Limited and Hong Kong Exchanges and Clearing Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



*(a Hong Kong collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))*  
(Stock code: 00405)

Managed by



**(1) RESIGNATION OF CHAIRMAN AND NON-EXECUTIVE DIRECTOR**  
**(2) APPOINTMENT OF CHAIRMAN AND MEMBER OF BOARD COMMITTEE**  
**(3) APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEE**

The board of directors (“**Board**”) of Yuexiu REIT Asset Management Limited (“**Manager**”), as the manager of Yuexiu Real Estate Investment Trust (“**Yuexiu REIT**”), would like to announce the following changes, effective after the close of business on 14 August 2018:

1. Mr. Lin Zhaoyuan has resigned as a non-executive director and chairman of the Manager, a member of the Remuneration and Nomination Committee of the Manager (the “**Remuneration and Nomination Committee**”) and a member of the Finance and Investment Committee of the Manager (the “**Finance and Investment Committee**”);
2. Mr. Lin Deliang has been appointed as chairman of the Manager and a member of the Remuneration and Nomination Committee; and
3. Mr. Liang Danqing has been appointed as a non-executive director and a member of the Finance and Investment Committee.

The above changes of directors are made as a matter of work allocation within Yuexiu Group and in response to the request of Guangzhou Municipal People’s Government.

## **RESIGNATION OF CHAIRMAN AND NON-EXECUTIVE DIRECTOR**

Mr. Lin Zhaoyuan has tendered notice to the Manager that he will resign as a non-executive director and the chairman of the Manager, and a member of the Remuneration and Nomination Committee and the Finance and Investment Committee, with effect after the close of business on 14 August 2018, and the Board has accepted the tendering of such notice by Mr. Lin Zhaoyuan.

Mr. Lin Zhaoyuan confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the unitholders of Yuexiu REIT (“**Unitholders**”). The Board would like to take this opportunity to thank him for his invaluable contribution to the Manager during the tenure of his service.

Save as disclosed above, the Board is not aware of any other matters that need to be brought to the attention of the Unitholders in relation to Mr. Lin Zhaoyuan’s resignation and there is no information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) as if they were applicable to Yuexiu REIT.

## **APPOINTMENT OF CHAIRMAN AND MEMBER OF BOARD COMMITTEE**

Mr. Lin Deliang, who is also an executive director, chief executive officer and responsible officer of the Manager, has been appointed as chairman of the Manager and a member of the Remuneration and Nomination Committee with effect after the close of business on 14 August 2018.

Mr. Lin Deliang, aged 48, has been serving as an executive director and the chief executive officer of the Manager since 25 April 2014 and as one of the responsible officers licensed under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”) since 20 July 2012 and is authorized to carry out type 9 regulated activities. He also supervises the risk management and safety management of Yuexiu REIT.

Prior to joining the Manager, Mr. Lin Deliang was the deputy general manager of Guangzhou Dongfang Hotel Group of the Yuexiu group, and was responsible for, among others, lease and sales, financial revenue management, hotel brand development and tourism affairs. After joining Guangzhou City Construction & Development Co., Ltd. (“**GCCD**”) in 1992, he held various managerial positions in the investment development department of GCCD as well as in Xingye Real Estate Agent Co., Ltd. (being a subsidiary of Yuexiu Property Company Limited) and Guangzhou Investment (HK Property) Company Limited. He participated in and was

in charge of investment recommendation, market analysis, feasibility study, sales and marketing programmes for various large scale residential and commercial properties of the Yuexiu Property Company Limited, and was responsible for the sales of properties located in, among others, Hong Kong, Macau, France and Singapore from 2003 to 2005.

Mr. Lin Deliang is familiar with investment, sales and operation of properties as well as hotel management. He has over 20 years experience of property investment and operation strategies. He is a qualified Real Estate Appraiser of China, China Land Valuer and China Real Estate Agent.

Mr. Lin Deliang graduated from Jinan University in the PRC with professional studies in corporate management, and obtained a Bachelor degree in Economics. He completed a MBA postgraduate course at South China University of Technology from 2004 to 2005.

Save as disclosed above, Mr. Lin Deliang does not have any relationship with any other Directors, senior management or substantial or controlling Unitholders, and he has not held any directorship in other public companies, the securities of which are listed in Hong Kong or overseas, during the past three years preceding the date of this announcement. As at the date of this announcement, Mr. Lin Deliang does not have any interest in Yuexiu REIT within the meaning of Part XV of the SFO.

Mr. Lin entered into a service agreement with the Manager in respect of his services as chief executive officer of the Manager on 25 April 2017 for a term of 3 years expiring on 24 April 2020. All remuneration payable to Mr. Lin Deliang will be paid and borne by the Manager out of its own resources.

Save as disclosed above, there is no other matter in connection with Mr. Lin's appointment as chairman of the Manager and a member of the Remuneration and Nomination Committee that needs to be brought to the attention of the Unitholders and there is no other information that should be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules as if they were applicable to Yuexiu REIT.

#### **APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEE**

Mr. Liang Danqing has been appointed as a non-executive director of the Manager and a member of the Finance and Investment Committee with effect after the close of business on 14 August 2018. Mr. Liang does not currently hold any position with the Manager.

Mr. Liang, aged 45, is currently the deputy general manager of Yuexiu Property Company Limited and a director and deputy general manager of GCCD. From 2006 to 2014, Mr. Liang served as the deputy chief executive officer and the director of corporate services of the Manager, and he was responsible for asset management operations and overseeing corporate services of the Manager. Prior to joining the Manager, Mr. Liang was the general manager of GCCD's Marketing Centre and the general manager of commercial property business department and the general manager of Guangzhou Yue Xiu Commercial Property Investment Management Co., Ltd. Mr. Liang holds a real estate agent's licence of the PRC and has over 24 years of experience in property investment, planning and marketing.

Mr. Liang graduated from South China University of Technology, majoring in Management Engineering. He also obtained a Master degree of Business Administration from the University of Western Sydney.

Save as disclosed above, Mr. Liang has not held any directorships in other public companies, the securities of which are listed in Hong Kong or overseas, in the past three years preceding the date of this announcement.

Save as disclosed above, Mr. Liang does not have any relationship with any other Directors, senior management or substantial or controlling Unitholders. As at the date of this announcement, Mr. Liang does not have any interest in Yuexiu REIT within the meaning of Part XV of the SFO.

Mr. Liang has not entered into any service agreement with the Manager nor was he appointed for a specific term. All remuneration payable to Mr. Liang will be paid and borne by the Manager out of its own resources.

Save as disclosed above, there is no other matter in connection with Mr. Liang's appointment that needs to be brought to the attention of the Unitholders and there is no other information that should be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules as if they were applicable to Yuexiu REIT.

## **BOARD AND COMMITTEE COMPOSITION**

After the above changes, the compositions of the Board, Remuneration and Nomination Committee and Finance and Investment Committee will be as follows:

Executive Directors: Mr. LIN Deliang (Chairman) and Mr. CHENG Jiuzhou

Non-executive Directors: Mr. LIANG Danqing and Mr. LI Feng

Independent Non-executive Directors: Mr. CHAN Chi On, Derek, Mr. CHAN Chi Fai, Brian, Mr. CHEUNG Yuk Tong and Mr. CHEN Xiaoou

**Remuneration and Nomination Committee**

Mr. CHEUNG Yuk Tong (Chairman)  
Mr. LIN Deliang  
Mr. CHAN Chi On, Derek  
Mr. CHAN Chi Fai, Brian

**Finance and Investment Committee**

Mr. LIN Deliang (Chairman)  
Mr. CHENG Jiuzhou  
Mr. LI Feng  
Mr. LIANG Danqing  
Mr. CHAN Chi On, Derek  
Mr. CHAN Chi Fai, Brian  
Mr. CHEN Xiaoou

The compositions of other board committees remain unchanged.

The Board confirms that the compositions of the Board and board committees remain in compliance with the requirements of the Manager's corporate governance policy notwithstanding the resignation of Mr. Lin Zhaoyuan and the abovementioned appointments of Mr. Lin Deliang and Mr. Liang Danqing.

This announcement is made pursuant to paragraph 10.3 of the Code on Real Estate Investment Trusts.

By order of the board of directors of  
**Yuexiu REIT Asset Management Limited**  
(as manager of Yuexiu Real Estate Investment Trust)  
**YU Tat Fung**  
*Company Secretary*

Hong Kong, 14 August 2018

*As at the date of this announcement, the Board comprises:*

*Executive Directors: Mr. LIN Deliang (Chairman) and Mr. CHENG Jiuzhou*

*Non-executive Directors: Mr. LIANG Danqing and Mr. LI Feng*

*Independent Non-executive Directors: Mr. CHAN Chi On, Derek, Mr. CHAN Chi Fai, Brian, Mr. CHEUNG Yuk Tong and Mr. CHEN Xiaoou*