

The Securities and Futures Commission of Hong Kong, The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(A Hong Kong collective investment scheme authorised under section 104 of the Securities and Futures Ordinance Chapter 571 of the Laws of Hong Kong)
(Stock code: 00405)

Managed by



**(1) RESIGNATION OF EXECUTIVE DIRECTOR, CHAIRMAN,
RESPONSIBLE OFFICER AND MEMBER OF BOARD COMMITTEES; AND
(2) APPOINTMENT OF NON-EXECUTIVE DIRECTOR, CHAIRMAN AND
MEMBER OF BOARD COMMITTEES**

The board of directors (“**Board**”) of Yuexiu REIT Asset Management Limited (“**Manager**”), as the manager of Yuexiu Real Estate Investment Trust (the “**REIT**”), would like to announce the following changes, effective after the close of business on 1 April 2016:

1. Mr. Liu Yongjie has resigned as an executive director, chairman and a responsible officer of the Manager, a member of the Remuneration and Nomination Committee of the Manager (the “**Remuneration and Nomination Committee**”) and a member of the Finance and Investment Committee of the Manager (the “**Finance and Investment Committee**”); and
2. Mr. Lin Zhaoyuan has been appointed as a non-executive director, chairman, a member of the Remuneration and Nomination Committee and a member of the Finance and Investment Committee.

RESIGNATION OF EXECUTIVE DIRECTOR, CHAIRMAN, RESPONSIBLE OFFICER AND MEMBER OF BOARD COMMITTEES

Due to an internal job rearrangement within the Yuexiu group, Mr. Liu Yongjie is to join the board of Yuexiu Transport Infrastructure Limited as an executive director and deputy chairman. Mr. Liu has therefore tendered notice to the Manager that he will resign as an executive director, chairman and a responsible officer of the Manager, and a member of the Remuneration and Nomination Committee and the Finance and Investment Committee, with effect after the close of business on 1 April 2016, and the Board has accepted the tendering of such notice by Mr. Liu.

Mr. Liu confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the unitholders of the REIT (“**Unitholders**”). The Board would like to take this opportunity to thank Mr. Liu for his invaluable contribution to the Manager during the tenure of his service.

Save as disclosed above, the Board is not aware of any other matters that need to be brought to the attention of the Unitholders in relation to Mr. Liu’s resignation and there is no information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) as if they were applicable to the REIT.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR, CHAIRMAN AND MEMBER OF BOARD COMMITTEES

Mr. Lin Zhaoyuan has been appointed as a non-executive director and chairman of the Manager, and a member of the Remuneration and Nomination Committee and the Finance and Investment Committee, with effect after the close of business on 1 April 2016. Mr. Lin does not currently hold any position with the Manager.

Mr. Lin, aged 46, joined Guangzhou Paper Limited (廣州造紙有限公司) in 1993, and was promoted as chairman of the board of Guangzhou Paper Group Limited (廣州造紙集團有限公司) in 2009. He has and continues to serve as the deputy general manager of Guangzhou Yue Xiu Holdings Limited (廣州越秀集團有限公司) and Yue Xiu Enterprises (Holdings) Limited (“**Yue Xiu**”) since 2011 as well as an executive director, vice chairman and general manager of Yuexiu Property Company Limited since 2015. Prior to that, he was a director of Guangzhou City Construction & Development Co. Ltd. (廣州市城市建設開發有限公司) and an assistant to General Manager of Guangzhou Yue Xiu Holdings Limited and Yue Xiu. Mr Lin has relatively extensive work experience in corporate management, sound and efficient management, cost control and corporate restructuring and development and is more forward-looking and innovative in corporate operations and management.

Mr Lin holds a bachelor degree of economics and a master of business administration degree of the Sun Yat-Sen University and the qualification of mechanical engineer.

Save as disclosed above, Mr. Lin does not have any relationship with any other Directors, senior management or substantial or controlling Unitholders, and Mr. Lin has not held directorship in other public companies, the securities of which are listed in Hong Kong or overseas, in the past three years preceding the date of this announcement. As at the date of this announcement, Mr. Lin is interested in 240 units of the REIT within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Mr. Lin has not entered into any service contract with the Manager nor was he appointed for a specific term. All remuneration payable to Mr. Lin will be paid and borne by the Manager out of its own resources.

Save as disclosed above, there is no other matter in connection with Mr. Lin's appointment that needs to be brought to the attention of the Unitholders and there is no other information that should be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules as if they were applicable to the REIT.

BOARD AND COMMITTEE COMPOSITION

After the abovementioned resignation and appointment, the compositions of the Board, the audit committee of the Manager (the "**Audit Committee**"), Remuneration and Nomination Committee, Finance and Investment Committee and the disclosures committee of the Manager (the "**Disclosures Committee**") will be as follows:

Board

Executive Director:	Mr. LIN Deliang
Non-executive Directors:	Mr. LIN Zhaoyuan (Chairman) and Mr. LI Feng
Independent Non-executive Directors:	Mr. CHAN Chi On Derek, Mr. CHAN Chi Fai Brian and Mr. CHEUNG Yuk Tong

Audit Committee

Mr. CHAN Chi Fai Brian (Chairman)
Mr. CHAN Chi On Derek
Mr. CHEUNG Yuk Tong

Remuneration and Nomination Committee

Mr. CHEUNG Yuk Tong (Chairman)
Mr. LIN Zhaoyuan
Mr. CHAN Chi On Derek
Mr. CHAN Chi Fai Brian

Finance and Investment Committee

Mr. LIN Deliang (Chairman)
Mr. LIN Zhaoyuan
Mr. LI Feng
Mr. CHAN Chi On Derek
Mr. CHAN Chi Fai Brian

Disclosures Committee

Mr. CHAN Chi On Derek (Chairman)
Mr. LIN Deliang

The Board confirms that the composition of the Board and all the Board committees remains in compliance with the requirements of the Manager's corporate governance policy notwithstanding the abovementioned resignation and appointment.

This announcement is made pursuant to paragraph 10.3 of the Code on Real Estate Investment Trusts.

By order of the board of directors of
Yuexiu REIT Asset Management Limited
(as manager of Yuexiu Real Estate Investment Trust)
YU Tat Fung
Company Secretary

Hong Kong, 1 April 2016

As at the date of this announcement, the Board is comprised as follows:

Executive Director:

Mr. LIN Deliang

Non-executive Directors:

Mr. LIN Zhaoyuan (Chairman) and Mr. LI Feng

Independent Non-executive Directors:

*Mr. CHAN Chi On Derek, Mr. CHAN Chi Fai Brian and
Mr. CHEUNG Yuk Tong*