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(Incorporated in Hong Kong with limited liability)

(Stock code: 00123)

ANNOUNCEMENT

UNAUDITED SALES STATISTICS AS AT 31 OCTOBER 2021 AND NEW LAND ACQUISITION IN OCTOBER

The board of directors (“**Board**”) of Yuexiu Property Company Limited (“**Company**”) is pleased to announce the unaudited sales statistics as at 31 October 2021 and new land acquisition in October as follows:

In October 2021, the value of the Company’s contracted sales (including contracted sales by joint venture projects) amounted to approximately RMB10,528 million, representing a year-on-year decrease of approximately 28%. The corresponding gross floor area (“**GFA**”) amounted to approximately 409,200 sq.m., representing a year-on-year decrease of approximately 20%.

The value of the aggregate contracted sales (including contracted sales by joint venture projects) of the Company for the period from January to October 2021 (“**Accumulated Contracted Sales**”) amounted to approximately RMB81,719 million, representing a year-on-year increase of approximately 11%. The corresponding GFA of the Accumulated Contracted Sales amounted to approximately 3,012,100 sq.m., representing a year-on-year increase of approximately 3%. The value of the Accumulated Contracted Sales accounted for approximately 73% of the 2021 contracted sales target of RMB112.2 billion.

NEW LAND ACQUISITION IN OCTOBER

In October 2021, the Company acquired a land parcel in Shanghai by way of cooperation. The land parcel is located at Meilong Plate, Minhang District, Shanghai, with a total GFA of 162,755 sq.m. It is planned for residential land use. The amount of land premium was approximately RMB4,621 million.

The above-mentioned data are unaudited and are based on the summary of internal information of the Company, which may differ from the figures to be disclosed in the audited or unaudited financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such information. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board
Yuexiu Property Company Limited
Yu Tat Fung
Company Secretary

Hong Kong, 5 November 2021

As at the date of this announcement, the Board comprises:

Executive Directors: *LIN Zhaoyuan (Chairman), LIN Feng, LI Feng,
CHEN Jing and LIU Yan*

Non-Executive Directors: *OUYANG Changcheng*

Independent Non-executive Directors: *YU Lup Fat Joseph, LEE Ka Lun and
LAU Hon Chuen Ambrose*