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(Incorporated in Hong Kong with limited liability)
(Stock code: 00123)

ANNOUNCEMENT

UNAUDITED SALES STATISTICS AS AT 28 FEBRUARY 2025 AND NEW LAND ACQUISITION IN FEBRUARY

The board of directors ("Board") of Yuexiu Property Company Limited ("Company") is pleased to announce the unaudited sales statistics as at 28 February 2025 and a new land acquisition in February as follows:

MONTHLY CONTRACTED SALES

In February 2025, the value of the Company's contracted sales (including contracted sales of projects of joint ventures and associates) amounted to approximately RMB6,225 million, representing a year- on-year increase of approximately 63.2%. The corresponding gross floor area ("GFA") of the contracted sales amounted to approximately 115,700 sq.m., representing a year-on-year decrease of approximately 20.0%.

The value of the aggregate contracted sales (including contracted sales of projects of joint ventures and associates) of the Company for the period from January to February 2025 ("Accumulated Contracted Sales") amounted to approximately RMB12,827 million, representing a year-on-year increase of approximately 23.8%. The corresponding GFA of the Accumulated Contracted Sales amounted to approximately 348,400 sq.m., representing a year-on-year decrease of approximately 6.7%.

NEW LAND ACQUISITION

In February 2025, the Company through its subsidiary formed a union with third parties acquired an effective equity interest of approximately 48.45% in relation to a land parcel in Shanghai by way of open tender. The land parcel is located in Yangsi sector, Pudong District, Shanghai, and the total planned GFA of the land parcel is approximately 104,369 sq.m.. It is planned for Class III residential use. The amount of land premium attributable to the effective equity interest of the Company was approximately RMB2,466 million.

The above-mentioned data are unaudited and are based on the summary of internal information of the Company, which may differ from the figures to be disclosed in the audited or unaudited financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such information. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board
Yuexiu Property Company Limited
Yu Tat Fung

Company Secretary

Hong Kong, 7 March 2025

As at the date of this announcement, the Board comprises:

Executive Directors: LIN Zhaoyuan (Chairman), ZHU Huisong, JIANG Guoxiong, HE Yuping,

CHEN Jing and LIU Yan

Non-Executive Directors: ZHANG Yibing and SU Junjie

Independent Non-executive YU Lup Fat Joseph, LEE Ka Lun, LAU Hon Chuen Ambrose and CHEUNG

Directors: Kin Sang