

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(Incorporated in Hong Kong with limited liability)

(Stock code: 00123)

ANNOUNCEMENT

UNAUDITED SALES STATISTICS AS AT 31 MAY 2021 AND NEW LAND ACQUISITION IN MAY

The board of directors (“**Board**”) of Yuexiu Property Company Limited (“**Company**”) is pleased to announce the unaudited sales statistics as at 31 May 2021 and new land acquisition in May as follows:

In May 2021, the value of the Company’s contracted sales (including contracted sales by joint venture projects) amounted to approximately RMB8,091 million, representing a year-on-year decrease of approximately 28%. The corresponding gross floor area (“**GFA**”) amounted to approximately 301,400 sq.m., representing a year-on-year decrease of approximately 29%.

The value of the aggregate contracted sales (including contracted sales by joint venture projects) of the Company for the period from January to May 2021 (“**Accumulated Contracted Sales**”) amounted to approximately RMB40,843 million, representing a year-on-year increase of approximately 58%. The corresponding GFA of the Accumulated Contracted Sales amounted to approximately 1,480,000 sq.m., representing a year-on-year increase of approximately 47%. The value of the Accumulated Contracted Sales accounted for approximately 36% of the 2021 contracted sales target of RMB112.2 billion.

NEW LAND ACQUISITION IN MAY

In May 2021, the Company acquired a land parcel in Beijing by way of cooperation. The land parcel is located in the major city area of Huairou District, Beijing and the GFA of the land parcel is approximately 330,000 sq.m.. It is planned for commercial and residential land uses. The amount of land premium attributable to the effective interest of the Company was approximately RMB2,127 million.

In May 2021, the Company acquired an effective equity interest of 9.55% in relation to a land parcel in Dongguan by way of cooperation. The land parcel is located at the core segment of Liaobu, Dongguan and the GFA of the land parcel is approximately 89,500 sq.m.. It is planned for residential land use. The amount of land premium attributable to the effective interest of the Company was approximately RMB121 million.

In May 2021, the Company acquired an effective equity interest of 100% in relation to a land parcel in Nanjing by way of land auction. The land parcel is situated at the cultural and sports town (文體小鎮) in Yuhuatai District, Nanjing and the GFA of the land parcel is approximately 237,688 sq.m.. It is planned for residential land uses. The amount of land premium attributable to the effective interest of the Company was approximately RMB4,140 million.

In May 2021, the Company acquired an effective equity interest of 9.50% in relation to a land parcel in Ningbo by way of cooperation. The land parcel is located at Jiangshan Village, Yinzhou District, Ningbo and the GFA of the land parcel is approximately 119,800 sq.m.. It is planned for commercial and residential land uses. The amount of land premium attributable to the effective interest of the Company was approximately RMB108 million.

The above-mentioned data are unaudited and are based on the summary of internal information of the Company, which may differ from the figures to be disclosed in the audited or unaudited financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such information. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board
Yuexiu Property Company Limited
Yu Tat Fung
Company Secretary

Hong Kong, 4 June 2021

As at the date of this announcement, the Board comprises:

Executive Directors: *LIN Zhaoyuan (Chairman), LIN Feng, LI Feng, CHEN Jing and LIU Yan*

Non-Executive Directors: *OUYANG Changcheng*

Independent Non-executive Directors: *YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose*