

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(Incorporated in Hong Kong with limited liability)

(Stock code: 00123)

ANNOUNCEMENT

UNAUDITED SALES STATISTICS AS AT 30 NOVEMBER 2020 AND NEW LAND ACQUISITIONS IN NOVEMBER

The board of directors (“**Board**”) of Yuexiu Property Company Limited (“**Company**”) is pleased to announce the unaudited sales statistics as at 30 November 2020 and new land acquisitions in November as follows:

In November 2020, the value of the Company’s contracted sales (including contracted sales by joint venture projects) amounted to approximately RMB11,074 million, representing a year-on-year increase of approximately 42%. The corresponding gross floor area (“**GFA**”) amounted to approximately 415,300 sq.m., representing a year-on-year increase of approximately 16%.

The value of the aggregate contracted sales (including contracted sales by joint venture projects) of the Company for the period from January to November 2020 (“**Accumulated Contracted Sales**”) amounted to approximately RMB84,416 million, representing a year-on-year increase of approximately 40%. The corresponding GFA of the Accumulated Contracted Sales amounted to approximately 3,351,200 sq.m., representing a year-on-year increase of approximately 20%. The value of the Accumulated Contracted Sales accounted for approximately 105% of the 2020 contracted sales target of RMB80.2 billion.

NEW LAND ACQUISITIONS IN NOVEMBER

In November 2020, the Company acquired an effective equity interest of 100% in relation to a land parcel in Yantai by way of land auction. The land parcel is located in the eastside of Yantai No. 2 Middle School, Gaoxin District, Yantai and the GFA of the land parcel is approximately 146,700 sq.m.. It is planned for residential and commercial land use. The amount of land premium attributable to the effective interest of the Company was approximately RMB301 million.

The above-mentioned data are unaudited and are based on the summary of internal information of the Company, which may differ from the figures to be disclosed in the audited or unaudited financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such information. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board
Yuexiu Property Company Limited
Yu Tat Fung
Company Secretary

Hong Kong, 3 December 2020

As at the date of this announcement, the Board comprises:

Executive Directors: *LIN Zhaoyuan (Chairman), LIN Feng, LI Feng, CHEN Jing and LIU Yan*

Non-Executive Directors: *OUYANG Changcheng*

Independent Non-executive Directors: *YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose*