

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 00123)**

## **ANNOUNCEMENT**

### **UNAUDITED SALES STATISTICS AS AT 30 SEPTEMBER 2020 AND NEW LAND ACQUISITIONS IN SEPTEMBER**

The board of directors (“**Board**”) of Yuexiu Property Company Limited (“**Company**”) is pleased to announce the unaudited sales statistics as at 30 September 2020 and new land acquisitions in September as follows:

In September 2020, the value of the Company’s contracted sales (including contracted sales by joint venture projects) amounted to approximately RMB6,979 million, representing a year-on-year increase of approximately 74%. The corresponding gross floor area (“**GFA**”) amounted to approximately 333,700 sq.m., representing a year-on-year increase of approximately 53%.

The value of the aggregate contracted sales (including contracted sales by joint venture projects) of the Company for the period from January to September 2020 (“**Accumulated Contracted Sales**”) amounted to approximately RMB58,636 million, representing a year-on-year increase of approximately 22%. The corresponding GFA of the Accumulated Contracted Sales amounted to approximately 2,422,700 sq.m., representing a year-on-year increase of approximately 8%. The value of the Accumulated Contracted Sales accounted for approximately 73% of the 2020 contracted sales target of RMB80.2 billion.

#### **NEW LAND ACQUISITIONS IN SEPTEMBER**

In September 2020, the Company acquired an effective equity interest of 95.48% in relation to a land parcel in Chongqing by way of land auction. The land parcel is located in the low density high-end residential area along the north side of the Central Park, Yubei District, Chongqing and the GFA of the land parcel is approximately 206,316 sq.m.. It is planned for residential land use. The amount of land premium attributable to the effective interest of the Company was approximately RMB1,370 million.

In September 2020, the Company acquired an effective equity interest of 95.48% in relation to a land parcel in Guangzhou by way of land auction. The land parcel is situated at the core area in the promotional zone of Baiyun Lake Digital Scitech City, Baiyun District, Guangzhou and the GFA of the land parcel is approximately 445,684 sq.m.. It is planned for residential land use. The amount of land premium attributable to the effective interest of the Company was approximately RMB3,547 million. Under the “Residential + Supplementary Construction” model, the project company is required to carry out supplementary construction of commercial and office ancillary facilities in Guangzhou (which is separated from the land parcel). Upon completion, the supplementary construction will be transferred to the designated department of the Guangzhou Municipal Government at nil consideration. The cost of the supplementary construction attributable to the effective interest of the Company is estimated to be approximately RMB2,864 million.

The above-mentioned data are unaudited and are based on the summary of internal information of the Company, which may differ from the figures to be disclosed in the audited or unaudited financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such information. As such, the above data are provided for investors’ reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board  
**Yuexiu Property Company Limited**  
**Yu Tat Fung**  
*Company Secretary*

Hong Kong, 12 October 2020

*As at the date of this announcement, the Board comprises:*

*Executive Directors: LIN Zhaoyuan (Chairman), LIN Feng, LI Feng, CHEN Jing and LIU Yan*

*Non-Executive Directors: OUYANG Changcheng*

*Independent Non-executive Directors: YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose*