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## ANNOUNCEMENT

### UNAUDITED SALES STATISTICS AS AT 31 AUGUST 2020 AND NEW LAND ACQUISITIONS IN AUGUST

The board of directors (“**Board**”) of Yuexiu Property Company Limited (“**Company**”) is pleased to announce the unaudited sales statistics as at 31 August 2020 and new land acquisitions in August as follows:

In August 2020, the value of the Company’s contracted sales (including contracted sales by joint venture projects) amounted to approximately RMB7,657 million, representing a year-on-year increase of approximately 132%. The corresponding gross floor area (“**GFA**”) amounted to approximately 307,100 sq.m., representing a year-on-year increase of approximately 69%.

The value of the aggregate contracted sales (including contracted sales by joint venture projects) of the Company for the period from January to August 2020 (“**Accumulated Contracted Sales**”) amounted to approximately RMB51,657 million, representing a year-on-year increase of approximately 17%. The corresponding GFA of the Accumulated Contracted Sales amounted to approximately 2,089,000 sq.m., representing a year-on-year increase of approximately 3%. The value of the Accumulated Contracted Sales accounted for approximately 64% of the 2020 contracted sales target of RMB80.2 billion.

## NEW LAND ACQUISITIONS IN AUGUST

In August 2020, the Company acquired an effective equity interest of 95.48% in relation to a land parcel in Guangzhou by way of land auction. The land parcel is located in the Wanbo segment in Nancun, Panyu District, Guangzhou and the GFA of the land parcel is 181,547 sq.m.. It is planned for residential and commercial land use. The amount of land premium attributable to the effective interest of the Company was approximately RMB1,204 million. Under the “Residential + Supplementary Construction” model, the project company is required to carry out supplementary construction of the second batch construction work of phase II of the Guangzhou International School Area of South China University of Technology, covering an area of 165,650 sq.m., (which is separate from the land parcel). Upon completion, the supplementary construction will be transferred to the designated department of the Guangzhou Municipal Government at nil consideration. The cost of the supplementary construction attributable to the effective interest of the Company is estimated to be approximately RMB1,454 million.

In August 2020, the Company acquired an effective equity interest of 9.50% in relation to a land parcel in Foshan by way of cooperation. The land parcel is located in Shishan Village, Nanhai District, Foshan and the GFA of the land parcel is 227,500 sq.m.. It is planned for residential land use. The amount of land premium attributable to the effective interest of the Company was approximately RMB191 million.

The above-mentioned data are unaudited and are based on the summary of internal information of the Company, which may differ from the figures to be disclosed in the audited or unaudited financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such information. As such, the above data are provided for investors’ reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board  
**Yuexiu Property Company Limited**  
**Yu Tat Fung**  
*Company Secretary*

Hong Kong, 3 September 2020

*As at the date of this announcement, the Board comprises:*

*Executive Directors:*                      *LIN Zhaoyuan (Chairman), LIN Feng, LI Feng, CHEN Jing and LIU Yan*

*Non-Executive Directors:*                *OUYANG Changcheng*

*Independent Non-executive Directors:*      *YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose*