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## ANNOUNCEMENT

### UNAUDITED SALES STATISTICS AS AT 31 MAY 2020 AND NEW LAND ACQUISITIONS IN MAY

The board of directors (“**Board**”) of Yuexiu Property Company Limited (“**Company**”) is pleased to announce the unaudited sales statistics as at 31 May 2020 and new land acquisitions in May as follows:

In May 2020, the value of the Company’s contracted sales (including contracted sales by joint venture projects) amounted to approximately RMB11,238 million, representing a year-on-year increase of approximately 47%. The corresponding gross floor area (“**GFA**”) amounted to approximately 423,500 sq.m., representing a year-on-year increase of approximately 22%.

The value of the aggregate contracted sales (including contracted sales by joint venture projects) of the Company for the period from January to May 2020 (“**Accumulated Contracted Sales**”) amounted to approximately RMB25,837 million, representing a year-on-year decrease of approximately 10%. The corresponding GFA of the Accumulated Contracted Sales amounted to approximately 1,005,000 sq.m., representing a year-on-year decrease of approximately 19%. The value of the Accumulated Contracted Sales accounted for approximately 32% of the 2020 contracted sales target of RMB80.2 billion.

#### NEW LAND ACQUISITIONS IN MAY

In May 2020, the Company acquired an effective equity interest of 9.55% in relation to a land parcel in Guangzhou by way of cooperation. The land parcel is located in Chang Long segment, Panyu District, Guangzhou and the GFA of the land parcel is 402,800 sq.m.. It is planned for residential land use. The amount of land premium attributable to the effective interest of the Company was approximately RMB715 million.

In May 2020, the Company acquired an effective equity interest of 100.00% in relation to a land parcel in Suzhou by way of land auction. The land parcel is located in Xukou Village, Wuzhong District, Suzhou and the GFA of the land parcel is 30,700 sq.m.. It is planned for residential land use. The amount of land premium representing the effective interest of the Company was approximately RMB244 million.

The above-mentioned data are unaudited and are based on the summary of internal information of the Company, which may differ from the figures to be disclosed in the audited or unaudited financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such information. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board  
**Yuexiu Property Company Limited**  
**Yu Tat Fung**  
*Company Secretary*

Hong Kong, 3 June 2020

As at the date of this announcement, the Board comprises:

<i>Executive Directors:</i>	<i>LIN Zhaoyuan (Chairman), LIN Feng, LI Feng, CHEN Jing and LIU Yan</i>
<i>Non-Executive Directors:</i>	<i>OUYANG Changcheng</i>
<i>Independent Non-executive Directors:</i>	<i>YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose</i>