

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(Incorporated in Hong Kong with limited liability)

(Stock code: 00123)

ANNOUNCEMENT

UNAUDITED SALES STATISTICS AS AT 30 NOVEMBER 2023 AND NEW LAND ACQUISITIONS IN NOVEMBER

The board of directors (“**Board**”) of Yuexiu Property Company Limited (“**Company**”) is pleased to announce the unaudited sales statistics as at 30 November 2023 and new land acquisitions in November as follows:

MONTHLY CONTRACTED SALES

In November 2023, the value of the Company’s contracted sales (including contracted sales of projects of joint ventures and associates) amounted to approximately RMB11,875 million, representing a year-on-year increase of approximately 0.4%. The corresponding gross floor area (“**GFA**”) of the contracted sales amounted to approximately 332,300 sq.m., representing a year-on-year decrease of approximately 0.7%.

The value of the aggregate contracted sales (including contracted sales of projects of joint ventures and associates) of the Company for the period from January to November 2023 (“**Accumulated Contracted Sales**”) amounted to approximately RMB132.91 billion, representing a year-on-year increase of approximately 29.1%. The corresponding GFA of the Accumulated Contracted Sales amounted to approximately 4,053,800 sq.m., representing a year-on-year increase of approximately 15.8%. The value of the Accumulated Contracted Sales accounted for approximately 100.7% of the 2023 contracted sales target of RMB132.0 billion.

NEW LAND ACQUISITIONS

In November 2023, the Company acquired an effective equity interest of approximately 99.64% in relation to a land parcel in Hefei by way of land auction. The land parcel is located in Baohe District, Hefei and the GFA of the land parcel is approximately 99,400 sq.m.. It is planned for development of residential land use. The amount of land premium attributable to the effective equity interest of the Company was approximately RMB970 million.

In November 2023, the Company acquired an effective equity interest of approximately 27.73% in relation to a land parcel in Chengdu by way of land auction. The land parcel is located in East Railway Station Segment, Chenghua District, Chengdu and the GFA of the land parcel is approximately 90,100 sq.m.. It is planned for development of residential land use. The amount of land premium attributable to the effective equity interest of the Company was approximately RMB248 million.

The above-mentioned data are unaudited and are based on the summary of internal information of the Company, which may differ from the figures to be disclosed in the audited or unaudited financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such information. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board
Yuexiu Property Company Limited
Yu Tat Fung
Company Secretary

Hong Kong, 4 December 2023

As at the date of this announcement, the Board comprises:

Executive Directors: *LIN Zhaoyuan (Chairman), LIN Feng, ZHU Huisong, HE Yuping, CHEN Jing and LIU Yan*

Non-Executive Director: *ZHANG Yibing*

Independent Non-executive Directors: *YU Lup Fat Joseph, LEE Ka Lun, LAU Hon Chuen Ambrose and CHEUNG Kin Sang*