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*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 00123)**

## **ANNOUNCEMENT**

### **UNAUDITED SALES STATISTICS AS AT 30 APRIL 2023 AND NEW LAND ACQUISITIONS IN APRIL**

The board of directors (“**Board**”) of Yuexiu Property Company Limited (“**Company**”) is pleased to announce the unaudited sales statistics as at 30 April 2023 and new land acquisitions in April as follows:

#### **MONTHLY CONTRACTED SALES**

In April 2023, the value of the Company’s contracted sales (including contracted sales of projects of joint ventures and associates) amounted to approximately RMB13,331 million, representing a year-on-year increase of approximately 6.3%. The corresponding gross floor area (“**GFA**”) of the contracted sales amounted to approximately 395,800 sq.m., representing a year-on-year increase of approximately 31.1%.

The value of the aggregate contracted sales (including contracted sales of projects of joint ventures and associates) of the Company for the period from January to April 2023 (“**Accumulated Contracted Sales**”) amounted to approximately RMB57,164 million, representing a year-on-year increase of approximately 116.9%. The corresponding GFA of the Accumulated Contracted Sales amounted to approximately 1,668,800 sq.m., representing a year-on-year increase of approximately 90.0%. The value of the Accumulated Contracted Sales accounted for approximately 43.3% of the 2023 contracted sales target of RMB132.0 billion.

#### **NEW LAND ACQUISITIONS**

In April 2023, the Company acquired an effective equity interest of 95.00% in relation to a land parcel in Shanghai by way of land auction. The land parcel is located in Jing’an District, Shanghai and the GFA of the land parcel is approximately 17,800 sq.m.. It is planned for development of residential and commercial land uses. The amount of land premium attributable to the effective equity interest of the Company was approximately RMB688 million.

In April 2023, the Company acquired an effective equity interest of 51.00% in relation to a land parcel in Qingdao by way of cooperation. The land parcel is located in Laoshan District, Qingdao and the GFA of the land parcel is approximately 132,500 sq.m.. It is planned for development of residential land use. The amount of land premium attributable to the effective equity interest of the Company was approximately RMB1,048 million.

In April 2023, the Company acquired an effective equity interest of 27.73% in relation to a land parcel in Chengdu by way of cooperation. The land parcel is located in Chenghua District, Chengdu and the GFA of the land parcel is approximately 132,300 sq.m.. It is planned for development of residential land use. The amount of land premium attributable to the effective equity interest of the Company was approximately RMB384 million.

The above-mentioned data are unaudited and are based on the summary of internal information of the Company, which may differ from the figures to be disclosed in the audited or unaudited financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such information. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board  
**Yuexiu Property Company Limited**  
**Yu Tat Fung**  
*Company Secretary*

Hong Kong, 8 May 2023

*As at the date of this announcement, the Board comprises:*

*Executive Directors:* LIN Zhaoyuan (Chairman), LIN Feng, ZHU Huisong, HE Yuping, CHEN Jing and LIU Yan

*Non-Executive Directors:* ZHANG Yibing

*Independent Non-executive Directors:* YU Lup Fat Joseph, LEE Ka Lun, LAU Hon Chuen Ambrose and CHEUNG Kin Sang