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ANNOUNCEMENT

UNAUDITED SALES STATISTICS AS AT 30 APRIL 2020 AND NEW LAND ACQUISITIONS IN APRIL

The board of directors (“**Board**”) of Yuexiu Property Company Limited (“**Company**”) is pleased to announce the unaudited sales statistics as at 30 April 2020 and new land acquisitions in April as follows:

In April 2020, the value of the Company’s contracted sales (including contracted sales by joint venture projects) amounted to approximately RMB5,490 million, representing a year-on-year decrease of approximately 20%. The corresponding gross floor area (“**GFA**”) amounted to approximately 234,300 sq.m., representing a year-on-year decrease of approximately 23%.

The value of the aggregate contracted sales (including contracted sales by joint venture projects) of the Company for the period from January to April 2020 (“**Accumulated Contracted Sales**”) amounted to approximately RMB14,598 million, representing a year-on-year decrease of approximately 31%. The corresponding GFA of the Accumulated Contracted Sales amounted to approximately 581,500 sq.m., representing a year-on-year decrease of approximately 35%. The value of the Accumulated Contracted Sales accounted for approximately 18% of the 2020 contracted sales target of RMB80.2 billion.

NEW LAND ACQUISITIONS IN APRIL

No new land was acquired in April 2020.

The above-mentioned data are unaudited and are based on the summary of internal information of the Company, which may differ from the figures to be disclosed in the audited or unaudited financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such information. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board
Yuexiu Property Company Limited
Yu Tat Fung
Company Secretary

Hong Kong, 8 May 2020

As at the date of this announcement, the Board comprises:

Executive Directors: *LIN Zhaoyuan (Chairman), LIN Feng, LI Feng, CHEN Jing and LIU Yan*

Non-Executive Directors: *OUYANG Changcheng*

Independent Non-executive Directors: *YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose*