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(Incorporated in Hong Kong with limited liability)

(Stock code: 00123)

ANNOUNCEMENT

UNAUDITED SALES STATISTICS AS AT 29 FEBRUARY 2020 AND NEW LAND ACQUISITIONS IN FEBRUARY

The board of directors (“**Board**”) of Yuexiu Property Company Limited (“**Company**”) is pleased to announce the unaudited sales statistics as at 29 February 2020 and new land acquisitions in February as follows:

In February 2020, the value of the Company’s contracted sales (including contracted sales by joint venture projects) amounted to approximately RMB1,210 million, representing a year-on-year decrease of approximately 46%. The corresponding gross floor area (“**GFA**”) amounted to approximately 47,500 sq.m., representing a year-on-year decrease of approximately 53%.

The value of the aggregate contracted sales (including contracted sales by joint venture projects) of the Company for the period from January to February 2020 (“**Accumulated Contracted Sales**”) amounted to approximately RMB4,266 million, representing a year-on-year decrease of approximately 39%. The corresponding GFA of the Accumulated Contracted Sales amounted to approximately 163,900 sq.m., representing a year-on-year decrease of approximately 43%.

NEW LAND ACQUISITIONS IN FEBRUARY

No new land was acquired in February 2020.

The above-mentioned data are unaudited and are based on the summary of internal information of the Company, which may differ from the figures to be disclosed in the audited or unaudited financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such information. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board
Yuexiu Property Company Limited
Yu Tat Fung
Company Secretary

Hong Kong, 6 March 2020

As at the date of this announcement, the Board comprises:

Executive Directors: *LIN Zhaoyuan (Chairman), LIN Feng, LI Feng, CHEN Jing and LIU Yan*

Non-Executive Directors: *OUYANG Changcheng*

Independent Non-executive Directors: *YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose*