

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



越秀地產股份有限公司

YUEXIU PROPERTY COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock code: 00123)

ANNOUNCEMENT

UNAUDITED SALES STATISTICS AS AT 30 NOVEMBER 2022 AND NEW LAND ACQUISITIONS IN NOVEMBER

The board of directors (“**Board**”) of Yuexiu Property Company Limited (“**Company**”) is pleased to announce the unaudited sales statistics as at 30 November 2022 and new land acquisitions in November as follows:

MONTHLY AND AGGREGATE CONTRACTED SALES

In November 2022, the value of the Company’s contracted sales (including contracted sales by joint venture projects) amounted to approximately RMB11,828 million, representing a year-on-year decrease of approximately 11%. The corresponding gross floor area (“**GFA**”) of the contracted sales amounted to approximately 334,800 sq.m., representing a year-on-year decrease of approximately 26%.

The value of the aggregate contracted sales (including contracted sales by joint venture projects) of the Company for the period from January to November 2022 (“**Accumulated Contracted Sales**”) amounted to approximately RMB102.94 billion, representing a year-on-year increase of approximately 8%. The corresponding GFA of the Accumulated Contracted Sales amounted to approximately 3.50 million sq.m., representing a year-on-year increase of approximately 1%. The value of the Accumulated Contracted Sales accounted for approximately 83% of the 2022 contracted sales target of RMB123.5 billion.

NEW LAND ACQUISITIONS

In November 2022, the Company acquired two adjacent residential land parcels in the Feixi segment of Hefei by way of cooperation both with an effective equity interest of 32.88% and the GFA of the land parcels is 215,400 sq.m. and 164,200 sq.m. respectively, representing a consideration of RMB498 million and RMB382 million respectively for the Company’s effective equity interest.

In November 2022, the Company acquired an effective equity interest of 46.55% in relation to a land parcel in Hangzhou by way of cooperation. The land parcel is located in QianJiang Century City, Xiaoshan District, Hangzhou and the GFA of the land parcel is approximately 74,500 sq.m.. It is planned for development of residential land use. The amount of land premium attributable to the effective equity interest of the Company was approximately RMB725 million.

The above-mentioned data are unaudited and are based on the summary of internal information of the Company, which may differ from the figures to be disclosed in the audited or unaudited financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such information. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board
Yuexiu Property Company Limited
Yu Tat Fung
Company Secretary

Hong Kong, 8 December 2022

As at the date of this announcement, the Board comprises:

Executive Directors: LIN Zhaoyuan (Chairman), LIN Feng, LI Feng, CHEN Jing and LIU Yan

Non-Executive Directors: ZHANG Yibing

Independent Non-executive Directors: YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose