

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



越秀地產股份有限公司

YUEXIU PROPERTY COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock code: 00123)

ANNOUNCEMENT

UNAUDITED SALES STATISTICS AS AT 31 OCTOBER 2022 AND NEW LAND ACQUISITION IN OCTOBER

The board of directors (“**Board**”) of Yuexiu Property Company Limited (“**Company**”) is pleased to announce the unaudited sales statistics as at 31 October 2022 and new land acquisition in October as follows:

MONTHLY AND AGGREGATE CONTRACTED SALES

In October 2022, the value of the Company’s contracted sales (including contracted sales by joint venture projects) amounted to approximately RMB11,140 million, representing a year-on-year increase of approximately 9%. The corresponding gross floor area (“**GFA**”) amounted to approximately 383,500 sq.m., representing a year-on-year decrease of approximately 6%.

The value of the aggregate contracted sales (including contracted sales by joint venture projects) of the Company for the period from January to October 2022 (“**Accumulated Contracted Sales**”) amounted to approximately RMB91,114 million, representing a year-on-year increase of approximately 11%. The corresponding GFA of the Accumulated Contracted Sales amounted to approximately 3,163,500 sq.m., representing a year-on-year increase of approximately 5%. The value of the Accumulated Contracted Sales accounted for approximately 74% of the 2022 contracted sales target of RMB123.5 billion.

NEW LAND ACQUISITION

In October 2022, the Company acquired an effective equity interest of 24.47% in relation to a land parcel in Hangzhou by way of cooperation. The land parcel is located in the second phase of Qianjiang new town, Hangzhou and the GFA of the land parcel is approximately 230,085 sq.m.. It is planned for development of residential land use. The amount of land premium attributable to the effective interest of the Company was approximately RMB1,515 million.

In October 2022, the Company acquired an effective equity interest of 31.35% in relation to a land parcel in Hefei by way of cooperation. The land parcel is located in Binhu New District, Hefei and the GFA of the land parcel is approximately 169,300 sq.m.. It is planned for development of residential land use. The amount of land premium attributable to the effective interest of the Company was approximately RMB557 million.

The above-mentioned data are unaudited and are based on the summary of internal information of the Company, which may differ from the figures to be disclosed in the audited or unaudited financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such information. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board
Yuexiu Property Company Limited
Yu Tat Fung
Company Secretary

Hong Kong, 3 November 2022

As at the date of this announcement, the Board comprises:

Executive Directors: LIN Zhaoyuan (Chairman), LIN Feng, LI Feng, CHEN Jing and LIU Yan

Non-Executive Director: ZHANG Yibing

Independent Non-executive Directors: YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose