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**越秀地產股份有限公司**

**YUEXIU PROPERTY COMPANY LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 00123)**

## **ANNOUNCEMENT**

### **UNAUDITED SALES STATISTICS AS AT 31 AUGUST 2022 AND NEW LAND ACQUISITION IN AUGUST**

The board of directors (“**Board**”) of Yuexiu Property Company Limited (“**Company**”) is pleased to announce the unaudited sales statistics as at 31 August 2022 and new land acquisition in August as follows:

#### **MONTHLY AND AGGREGATE CONTRACTED SALES**

In August 2022, the value of the Company’s contracted sales (including contracted sales by joint venture projects) amounted to approximately RMB8,128 million, representing a year-on-year decrease of approximately 36%. The corresponding gross floor area (“**GFA**”) amounted to approximately 286,700 sq.m., representing a year-on-year decrease of approximately 29%.

The value of the aggregate contracted sales (including contracted sales by joint venture projects) of the Company for the period from January to August 2022 (“**Accumulated Contracted Sales**”) amounted to approximately RMB62,993 million, representing a year-on-year decrease of approximately 3%. The corresponding GFA of the Accumulated Contracted Sales amounted to approximately 2,279,700 sq.m., representing a year-on-year decrease of approximately 5%. The value of the Accumulated Contracted Sales accounted for approximately 51% of the 2022 contracted sales target of RMB123.5 billion.

#### **NEW LAND ACQUISITION**

In August 2022, the Company acquired an effective equity interest of 9.55% in relation to a land parcel in Shenzhen by way of cooperation. The land parcel is located in the center segment of Bao’an District, Shenzhen and the GFA of the land parcel is approximately 83,200 sq.m.. It is planned for development of residential land use. The amount of land premium attributable to the effective interest of the Company was approximately RMB183 million.

In August 2022, the Company acquired an effective equity interest of 9.55% in relation to a land parcel in Shenzhen by way of cooperation. The land parcel is located in Xixiang Segment, Bao’an District, Shenzhen and the GFA of the land parcel is approximately 97,500 sq.m.. It is planned for development of residential land use. The amount of land premium attributable to the effective interest of the Company was approximately RMB210 million.

In August 2022, the Company acquired an effective equity interest of 48.69% in relation to two land parcels in Chongqing by way of equity acquisition, with the cooperative partner as an independent third party. The two land parcels are located in Caijia Segment, Beibei District, Chongqing and the GFA of the two land parcels is approximately 332,000 sq.m.. They are planned for development of residential land use. The amount of land premium attributable to the effective interest of the Company was approximately RMB790 million.

The above-mentioned data are unaudited and are based on the summary of internal information of the Company, which may differ from the figures to be disclosed in the audited or unaudited financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such information. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board  
**Yuexiu Property Company Limited**  
**Yu Tat Fung**  
*Company Secretary*

Hong Kong, 9 September 2022

*As at the date of this announcement, the Board comprises:*

*Executive Directors: LIN Zhaoyuan (Chairman), LIN Feng, LI Feng, CHEN Jing and LIU Yan*

*Non-Executive Directors: ZHANG Yibing*

*Independent Non-executive Directors: YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose*